

USFB/CS/SE/2023-24/78

Date: October 27, 2023

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

BSE Limited
Listing Compliance
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: UJJIVANSFB

Scrip Code: 542904

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that based on the approval conveyed by the Reserve Bank of India, the Nomination and Remuneration Committee of the Board through its resolution passed today on, October 27, 2023 at 10:55 PM, has approved a grant of 10,24,751 options to Mr. Ittira Davis, MD & CEO.

Disclosures required under Regulation 30 of the SEBI LODR, read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given in Annexure 1 enclosed herewith.

This intimation will also be available on the website of the Bank www.ujjivansfb.in

We request you to take note of the above.

Thanking You,

Yours faithfully,

For UJJIVAN SMALL FINANCE BANK LIMITED

Sanjeev Barnwal
Company Secretary & Head of Regulatory Framework

Encl: Annexure 1

Annexure 1

Sr.	Particulars	ESOP Scheme 2019
1.	Brief details of options granted	10,24,751 options granted under Bank ESOP Scheme 2019
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3.	Total number of shares covered by these options	Each of the 10,24,751 granted options on vesting confers the right to exercise and subscribe for 1 fully paid equity shares of the Bank.
4.	Pricing formula / Exercise Price	Rs. 51.46 As per the exercise price formula earlier approved by the NRC, the lower of current market price or volume weighted average price of the share quoted on exchange (NSE or BSE) with higher volume for the period of last 3 (three) months immediately preceding the date of grant, should be the exercise price.
5.	Options vested / Vesting Schedule	Year 1 – 33.33% Year 2 – 33.33% Year 3 – 33.34%
6.	Time within which options may be exercised	5 years from the date of respective vesting
7.	Option exercised / money realized by exercised of options / total number of shares arising as a result of exercise of options / options lapsed / variation of the terms of options	Not applicable