



Cash Flow Statement

for the year ended March 31, 2023

(₹ in 000's)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) After taxation	10,999,217	(4,145,904)
Tax adjustment	3,673,159	(1,357,681)
Net Profit/(Loss) before taxation	14,672,376	(5,503,585)
Adjustments for :		
Depreciation on Bank's Property	902,785	804,430
Loss on sale of Land, Building & Other assets (net)	6,701	19,970
Expense on employee stock option	90,247	(15,277)
Expense on employee stock purchase	-	-
Fixed Assets Written off	-	-
Provision for Non Performing Assets	498,068	13,270,457
Provision for Standard Assets	(322,365)	(1,625,877)
Provision for depreciation on investment	(3,404)	3,404
Interest earned on fixed deposits	(108,631)	(241,876)
Profit on sale of Held-to-maturity (HTM) securities	-	(36,929)
Amortisation of premium on HTM investments	255,662	217,988
Operating Profit/(Loss) before Working Capital changes	15,991,439	6,892,705
Adjustments for :		
(Increase) /Decrease in Advances	(50,362,965)	(31,362,653)
(Increase)/Decrease in Investments in other than HTM securities	(25,577,285)	(2,095,008)
(Increase)/Decrease in Other Assets	(1,065,153)	(618,150)
Increase/ (Decrease) in Deposits	72,454,654	51,564,496
Increase/ (Decrease) in Other Liabilities	1,960,894	1,377,412
Cash generated from/(used in) Operations	13,401,584	25,758,802
Direct Taxes paid (net of refunds)	(2,803,717)	(214,562)
Net Cash Flow generated from/(used in) Operating Activities (A)	10,597,867	25,544,240
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of Fixed Assets	9,202	3,771
Investment in HTM securities (Net)	(18,248,700)	(14,454,303)
Deposits (created)/encashed with Banks and financial institutions (Net)	(1,464,056)	6,555,582
Purchase of Fixed Assets including WIP	(1,253,562)	(514,808)
Net Cash Flow used in Investing Activities (B)	(20,957,116)	(8,409,758)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares (net of issue expenses)	4,661,212	-
Increase/(Decrease) in Borrowings (Net)	8,779,023	(14,837,551)
Preference dividend including interim dividend paid during the year	(110,000)	-

Cash Flow Statement
for the year ended March 31, 2023 (Contd.)

Particulars	(₹ in 000's)	
	For the year ended March 31, 2023	For the year ended March 31, 2022
Equity dividend including interim dividend paid during the year	(1,465,944)	-
Dividend distribution tax paid during the year	-	-
Net Cash Flow generated from Financing Activities (C)	11,864,291	(14,837,551)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,505,042	2,296,931
Cash and Cash Equivalents at the beginning of the year	21,631,905	19,334,974
Cash and Cash Equivalents at the end of the year	23,136,947	21,631,905
Notes to Cash Flow Statement:		
1 Cash and Cash equivalents includes the following:		
Cash and Bank Balances with Reserve Bank (Schedule 6)	23,052,710	16,899,652
Balance with Bank and Money at Call & Short Notice (Schedule 7)	1,783,218	4,858,547
	24,835,928	21,758,199
Balances not considered as part of Cash and Cash equivalents		
Less: Bank Deposits with original maturity more than 3 months or Bank Deposits under lien	(1,698,981)	(126,294)
Cash and Cash Equivalents at the end of the year	23,136,947	21,631,905

2 The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements specified under Sec.133 of the Companies act, 2013 read with rule 7 of the Companies (Account) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.

3 Increase/ Decrease in advances are net after taking to account advances transferred under inter- bank participation certificates of ₹ 1,86,00,000 ('000) and transaction arrangements of ₹ 31,38,867('000) with other parties.

4 Figures in bracket indicate cash outflow.

As per our report of even date

For B K Ramadhyani & Co LLP
Chartered Accountants
FRN: 002878S/ S200021

Mukund M Chitale & Co.
Chartered Accountants
FRN:106655W

For and on behalf of Board of Directors of
Ujjivan Small Finance Bank Limited

Vasuki H S
Partner
MN: 212013

Nilesh RS Joshi
Partner
MN: 114749

Ittira Davis
DIN: 06442816
Managing Director & CEO

B A Prabhakar
DIN: 02101808
Independent Director

Sudha Suresh
DIN: 06480567
Independent Director

Bengaluru
May 11, 2023

M.D.Ramesh Murthy
Chief Financial Officer

Sanjeev Barnwal
Company Secretary