

# CRR cut a surprise for markets, say analysts

SAI ARAVINDH & PUNEET WADHWHA  
Mumbai/New Delhi, 6 June

The reduction in the cash reserve ratio (CRR) by 100 basis points (bps) to 3 per cent — which is likely to unlock ₹2.5 trillion liquidity in the banking system — came as a bigger surprise compared to the 50 bps cut in the repo rate, said market analysts. They expect the Reserve Bank of India (RBI) to remain data-driven before cutting the rates again. The RBI's monetary policy committee (MPC), led by Governor Sanjay Malhotra, slashed the repo rate by 50 bps to 5.5 per cent, besides cutting the CRR.

The central bank changed its monetary policy stance to 'neutral' from 'accommodative', with the governor saying further action will depend on incoming data.

The CRR cut is more significant than the repo rate cut, given what it would mean for liquidity in the system, Jyotivardhan Jaipuria, founder and managing director (MD) at Valentis Advisors, said.

"The RBI may take a breather for now and become data-dependent before cutting rates again, as they may want to see the impact of cuts done till now. With the next policy review two months away, the focus will be on how the monsoon unfolds and its effects on inflation, gross domestic product (GDP) growth along with developments in the global tariff landscape," he added.

At the bourses, the BSE Sensex gained over 800 points in intraday deals to 82,200 levels. The Nifty 50, on the other hand, surged over 200 points and tested the 25,000 mark during the day. Interest rate-sensitive stocks — auto, banks and realty — were among the key gainers.

UR Bhat, cofounder and director, Alphanti Fintech, said the policy shows the RBI's confidence in inflation and other macro variables. "The policy signals an end to the rate-cut cycle, at least for now. It is a valiant effort to spur demand, both in rural and urban



ILLUSTRATION: AJAYA MOHANTY

areas. Demand revival has more dynamics than just a rate cut," Bhat said.

### Market impact

The RBI's decision, though positive for growth, is slightly negative from the market perspective for the near term, according to V K Vijayakumar, chief investment strategist at Geojit Investments. This big rate cut, he believes, will impact the margins of banks and, therefore, bank stocks will be under pressure in the near term. "The change in monetary stance from accommodative to neutral also indicates that more rate cuts are unlikely unless the situation warrants," he added.

G Chokkalingam, founder and head of research at Equinomics Research, expects the markets to move up around 10 per cent from the current levels if the macros back home remain under check in the backdrop of a normal monsoon and with no adverse global cues.

### Case for aggressive cuts

Rate cut cycles generally last 6 to 8 quarters, and we're midway through, said Devan Choksey, MD at DR Choksey FinServ. He expects another 100–125 bps rate cuts over the next three to five quarters. These could boost growth and drive investor interest in equities, especially rate-sensitive sectors. He added: "With growth gaining momentum and interest rates staying low, markets are well positioned for an upward move." It aligns with India's infrastructure push and rising credit demand, Choksey said. With inflation under control, especially from imports, the environment supports lower interest rates to aid growth, he added.

Chokkalingam expects another 100 bps rate cut by the end of this financial year or even within the calendar year. With exports under pressure, he sees rate cuts as key to boosting domestic demand and supporting GDP growth.



## YOUR MONEY

# Retain EMI, shorten tenure for greater interest-cost savings

SANJAY KUMAR SINGH & KARTHIK JEROME

The Reserve Bank of India (RBI) has cut the repo rate by 50 basis points to 5.5 per cent. Since February, the repo rate has fallen by 100 basis points. Interest rates on new home loans, already below 8 per cent following the April cut, will decline further.

The latest repo rate reduction will lower EMIs on home loans. For instance, on a ₹75 crore loan for 20 years with an initial rate of 8.5 per cent before the February cut, the EMI would have been ₹65,087. Once the latest cut is passed on, the interest rate will drop to 7.5 per cent and the EMI to ₹60,420—a decrease of ₹5,387.

### Quicker gains for repo-linked borrowers

The pace and quantum of transmission depend on the benchmark used by the lender and the reset dates. "The transmission will be quickest and absolute in the case of existing home loans linked to the repo rate," says

Santosh Agarwal, chief executive officer (CEO), Paisabazaar. The RBI mandates that interest rates of repo rate and other external benchmark-linked home loans be reset at least once every three months. "In recent times, public-sector banks have been faster in passing on benefits to borrowers than private banks," says Abhishek Kumar, Securities and Exchange Board of India (Sebi) registered investment advisor and founder,

SahajMoney.com.

### Impact on new borrowers

Whether new borrowers benefit to the same extent as existing ones depends on the spread or credit risk premium. "If banks continue with the same spread, the rate reduction for new home loan borrowers will be the same as for existing borrowers," says Agarwal. When credit demand is high, banks increase their spread over the repo rate, which reduces the benefit for new borrowers. "Some banks might also take time to adjust their pricing for new loans based on their net interest margin (NIM) projection," says Kumar. Lower rates also increase the loan eligibility of new borrowers.

### Reduce tenure or EMI?

When rates fall, banks typically keep the EMI unchanged and reduce the tenure. "Borrowers can choose between reducing the EMI or the tenure," says Adhil Shetty, CEO, BankBazaar.com. Kumar suggests that main-

taining the current EMI and reducing the tenure results in greater savings in interest cost over the long term. "The decision to maintain EMI must be taken only if the borrower's cash flows permit," says Vishal Dhawan, chief financial planner, Plan Ahead Wealth Advisors.

### Switch from older benchmark-linked loans

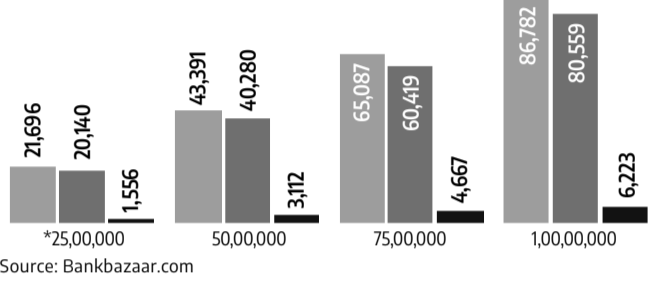
For home loans linked to internal benchmarks like the marginal cost of funds-based lending rate (MCLR) and the base rate, the rate cut may not be passed on fully. "Lenders' cost of funds plays a major role in determining internal benchmark rates," says Agarwal. Transmission is also slower. Kumar informs that the reset period ranges from three months to one year for MCLR-linked loans. "If you are on an older benchmark, switch to a loan linked to an external benchmark," says Shetty. Dhawan adds that those loans are more transparent. Borrowers on repo-linked loans should also periodically check if they are on the best rate available in the market, particularly if their credit score has improved.

### Consider prepaying

Existing borrowers should consider prepaying their home loans. "By doing this amid falling interest rates, you can reduce your overall interest liability significantly," says Shetty. However, if you can invest the money in equity mutual funds to earn higher post-tax returns, do so rather than prepay. Finally, do not overstretch yourself to prepay.

## Gain from 100-bp cut since February

Loan tenure is 20 years. Original interest rate taken to be 8.5%; 7.5% after 3 cuts; \*Principal amount EMI Amount (₹) ■ Original ■ Revised ■ Savings



# Switch to repo-linked loans, save big

The Reserve Bank of India (RBI) on Friday cut the repo rate by 50 bps to 5.50 per cent, allowing for cheaper equated monthly installments (EMIs) on floating-rate home loans.

■ Borrowers with loans linked to the base rate won't benefit from the latest repo rate cut. ■ Borrowers may benefit through reduced EMIs if lenders pass on the rate cut.

■ Switching to repo-linked loans mid-tenure can lower interest costs, but borrowers must assess switching charges. ■ If your current lender isn't passing on the benefit, a balance transfer could help cut long-term interest and repay the loan faster.

■ What if rates rise again? ■ Interest rates may rise due to inflation, but repo-linked borrowers benefit more quickly when rates fall. ■ While the current 50 bps cut offers relief, future hikes could offset these gains.

### What's in it for borrowers?

Read full report here: mybs.in/zeniFkN

COMPILED BY SURBHI GLORIA SINGH

## NAME CHANGE

That I am swearing this affidavit with intention to confirm that **SANDIPAN NANDY** and **SANDIPAN CHATTERJEE** is the same and one identical person. That I shall be liable and responsible, if it is found that the content/s of this affidavit is/are false. The above statements are true to the best of my knowledge and belief.

## NAME CHANGE

I, **Jayanta Kumar Mitra**, S/o-Madhusudan Mitra, Address DL-31, Salt Lake, Sector-II, Sech Bhawan S.O. Kolkata, W.B.-700091, on Affidavit (No. 671) before the First Class Magistrate of Calcutta Court, dated 04/10/24, my daughter **MEDHA MITTRA** and **GUNGUN JANE MITRA** are one and the same person and shall henceforth be known as **MEDHA MITTRA**.

**HOWRAH MUNICIPAL CORPORATION**  
4, MAHATMA GANDHI ROAD, HOWRAH - 711 101  
Phone : 033 2638 3211/12/13 Fax : 033 2641 0830  
Visit us [www.hmcc.in](http://www.hmcc.in)  
Conservancy Department

**Abridged Tender Notice for Paper**  
OSD & Ex-Officio Executive Engineer H.M.C. invites e-tender as furnished below. Intending tenders are to submit offers along with valid Pan Card, GST, P.T. ITR, Trade License & credentials.

Sl.No.	Name of work	Tender No & Date
1.	Construction and renovation of drain Under H.M.C. Ward No. 11. (3rd Call)	No-11/Cons./25-26 Date : 31/05/2025
2.	Topographical mapping plan data at Belgachia Bhagar area under ward no - 7 & 8 HMC. (Area 22 Acre approx). (3rd Call)	
3.	Construction & Renovation of secondary transportation plot for garbage lifting of various places under H.M.C. Ward no. (30, 32, 38& 37) 50 and 48. (3rd Call)	

Bid submission closing (online) date: 19/06/2025 up to 5.00 P.M  
Please visit: <https://wb-tenders.gov.in>.  
Order No. : ST/3/25-26  
Date : 03/06/2025

Sd/-  
OSD & Ex-Officio Executive Engineer  
Howrah Municipal Corporation

**SBI ARAMBAGH BRANCH(00008)**  
Link Road, Arambagh, Dist.- Hooghly, West Bengal  
Pin-712615, E-mail: [sbi.00008@sbi.co.in](mailto:sbi.00008@sbi.co.in)

**Public Notice**

**Damage of Sale Deeds**  
All concerned are informed that Four Original Sale Deed of **Smt. Pratiba Medda and Shri Saran Kumar Medda** residing at Village and post office - Karur, via Arambagh, Dist Hooghly, West Bengal, Pin 712615.  
**The Details of Sale Deed is:**  
1) **The property in the name of Shri Saran Kumar Medda. Original Deed No. I- 3309, Year 2001**, Page-3934, Danpatra from Smt. Sarama Medda to Sri Saran Kumar Medda, Parul, J.L. No. 38, R.S No.77 & 65, Dag No. 87/67, 017% Satak, Sali Land, regd. at A.D.S.R. Arambagh, Hooghly, West Bengal.  
2) **The property in the name of Smt. Pratiba Medda. Original Deed No. I- 2386, Year 2003**, Page-380, Parul, J.L. No. 38, R.S Dag No.65, Khatian No. 3880, L.R No. 67, U + P, Marking Total Area 1801 Sqft. (0.04 Acre), Sali land, regd. at A.D.S.R. Arambagh, Hooghly, West Bengal.  
3) **The property in the name of Smt. Sarama Medda & Shri Saran Kumar Medda Original Deed No. I- 758, Year 1994**, Page-761, Parul, J.L. No. 38, R.S No. 77 & R.S No.65, Dag No. 87/67, Khatian No. 1429, Total Area 03½ Satak, (1379 Sqft.) Sali Land, regd. at A.D.S.R. Arambagh, Hooghly, West Bengal.  
4) **The property in the name of Shri Saran Kumar Medda & Smt. Pratiba Medda. Original Deed No. I- 04184, Year 2012**, Page-04386, 1130 Kalkipark, Flat No. 1/1A, 1<sup>st</sup> Floor, Super Build up Area 1189 Sqft., Covered Garage Space 120 Sqft., Kolkata Municipal Corporation, regd D.S.R. III, South 24 Parganas, P.O.- Purba Jadavpur, Dist.- South 24 Parganas, West Bengal, Kolkata.  
We have already registered a General Diary before Arambagh Police Station, Dist. Hooghly, vide **GDE No-1784, Dated- 23.05.2025** regard to the above mentioned damage of Sale Deeds.

**Date: 07.06.2025** **Chief Manager**  
**Arambagh Branch**

**IFGL REFRACTORYS LIMITED**  
CIN : L51909OR2007PLC027954  
Registered Office: Head & Corporate Office:  
Sector 'B', Kalunga Industrial Estate McLeod House, 3, Netaji Subhas Road  
P.O. Kalunga - 770031, Dist. Sundergarh, Odisha Kolkata - 700001, Tel: +91 33 40106100  
E-mail: [ifgl.hq@ifgl.in](mailto:ifgl.hq@ifgl.in) E-mail: [ifgl.hq@ifgl.in](mailto:ifgl.hq@ifgl.in)  
E-mail: [ifgl.works@ifgl.in](mailto:ifgl.works@ifgl.in) Website: [www.ifglgroup.com](http://www.ifglgroup.com) [investorcomplaints@ifgl.in](mailto:investorcomplaints@ifgl.in)

**NOTICE TO SHAREHOLDERS**  
TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)  
This Notice is published pursuant to provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("The Rules") notified by the Ministry of Corporate Affairs effective 7th September, 2016 and subsequently amended.

The Rules, inter alia, provide for transfer of Equity Shares (shares) in respect of which dividend remain unpaid or undclaimed by the shareholders for seven consecutive years or more, to the Investor Education and Protection Fund (IEPF) set up by the Central Government. Accordingly, the Company has sent individual Notices to all those shareholders at their latest available address whose shares are liable to be transferred to IEPF following said Rules on or before 24th October 2025. The Company has uploaded details of said shareholders and their shares due for transfer to IEPF on its website. Shareholders are requested to refer to the 'Investor' section page on the Company's website: <https://ifglgroup.com/investor/shareholders-information/> to verify details of the shares going to be transferred to IEPF.

Notice is hereby given to all such shareholders to make an application to the Company/Registrar by Wednesday, 24th September 2025 together with requisite documents for claiming the unpaid dividends, particularly relating to financial year 2017-18, so that said shares are not transferred to IEPF. It may please be noted that if no communication and or request will be received by the Company or the Registrar by aforesaid date, the Company will transfer said shares to IEPF, without any further notice.

The shareholders concerned, holding shares in physical form and whose shares are liable to be transferred to IEPF may note that the Company would be issuing duplicate Share Certificate(s) in lieu of the original Share Certificate(s) held by them for the purpose of transfer of shares to IEPF as per the Rules and upon such issue, the Certificate(s) lying with them will stand automatically cancelled and be deemed non-negotiable. The shareholders may further treat details uploaded by the Company on its website as notice in respect of issue of the duplicate Share Certificate(s) by the Company for the purpose of transfer of shares to IEPF. In case shares are held in electronic mode, demat account will be debited for the shares liable for transfer to the IEPF.

It may also be noted that the shares transferred to IEPF, including all benefits accrued on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed under the Rules.

For any clarification on the matter, please contact the Company's Registrar and Share Transfer Agent, M/s Maheshwari Datamatics Private Limited, 23, R N Mukherjee Road, 5th Floor, Kolkata-700001, West Bengal, Tel: +91 33 22482248, E-mail: [mdpld@yahoo.com](mailto:mdpld@yahoo.com) or the undersigned at addresses appearing herein above, Tel: +91 33 40106139, E-mail: [investorcomplaints@ifgl.in](mailto:investorcomplaints@ifgl.in), [mansi.damani@ifgl.in](mailto:mansi.damani@ifgl.in).

Kolkata For IFGL Refractories Ltd  
6th June, 2025 Mansi Damani  
Company Secretary

**SBI ESPLANADE BRANCH (01971)**  
9B, Esplanade Rd, ( East), Kolkata- 700069  
E-mail: [sbi.01971@sbi.co.in](mailto:sbi.01971@sbi.co.in)

**Gold Ornaments Auction Notice**

**Sri Krishnapada Chakraborty** had availed Gold Loan from **SBI Esplanade Branch**, by pledging gold ornaments, has defaulted in repaying as per schedule. The customer has not properly responded to the notice/ notices or the notice returned undelivered. In these circumstances, it has been decided by the competent Authority that if the gold loan(s) is / are not liquidated before **4 P.M. on (19.06.2025)**, the day of auction, i.e. **(20.06.2025)** pledged ornaments will be publicly auctioned at under mentioned time and date at the branch premises without further notice. All expenses incurred in this connection will be borne by the borrower(s). Bank reserves the right to postpone/withdraw the auction at any time and stop the auction in the middle. Successful bidder can pay the full amount and obtain possession of ornaments.

Borrower Name: Sri Krishnapada Chakraborty					
Sl. No.	Date of Auction	Proposed Time of Auction	Purity (Carat)	Weight of Gold Ornaments (Gms)	No. of Items
1.	20.06.2025	3.00 P.M To 4 P.M.	20 C	Gr. Wt. 14,500 Net Wt.13,000	1 PC Chur
2.	20.06.2025	3.00 P.M To 4 P.M.	20 C	Gr. Wt. 14,000 Net Wt.12,600	1 PC Chain

**Date : 07.06.2025** **Authorized Officer**  
**Place: Esplanade** **State Bank of India**

**PUBLIC NOTIFICATION**  
This is to bring to all kind attention to all, that my client Mr. Rajesh Kumar Jaiswal s/o Mr. Balihari Prasad Jaiswal of P3 Raja Raj Krishna Street, P.S- Burtolla, Kolkata - 700006 has lost Original Registered deed being no. 1133/1997 duly registered in the office of ARA-II, Kolkata on the way while travelling of his shop by metro train from Girish Park to Chandni Chowk on 04-06-2025 between 10 am – 10:40 am and for the same he has made a General Diary in Hare Street P.S vide GD no. 320 dated 04-06-2025. If anyone finds out the deed, kindly notify the same within 7 days.  
Joydeep Mookherjee [Advocate]  
7, N.P.B Lane, Kolkata – 700014  
Ph: 9831307396  
Mail: [joydeep\\_mookherjee@rediffmail.com](mailto:joydeep_mookherjee@rediffmail.com)  
Dated – 06-06-2025

**CHANGE OF NAME**  
I, Shail Kumari Devi wife Late Krishna Chandra Singh residing at 309/4, C.M.Shaw Road, Monirampur, P.O & P.S.- Barrackpore, Dist-North 24 Parganas shall henceforth be known as Sali Singh. That Shail Kumari Devi and Sali Singh is same and one identical person & correct date of birth is 2.2.1950 vide affidavit before the Ld.Judicial Magistrate 1st Class, Barrackpore dated 10.5.2025

## EAST COAST RAILWAY

**Tender No. : 13-KUR-TRD-OT-2025-26**  
**Name of the Work : OHE MODIFICATION IN CONNECTION WITH PROPOSED REPLACEMENT OF 18 NOS. STEEL GIRDER BRIDGES OF SPAN 12.20 METER BY PSC SLAB BETWEEN KHURDA ROAD-PALASA SECTION OF KHURDA ROAD DIVISION.**  
**Advertised Value : ₹ 42,12,787.96, EMD: ₹ 84,300/-, Period of Completion: 180 days.**  
**Bidding start date : 11.06.2025, Tender closing date & time : at 1300 hrs. of 25.06.2025.**  
Manual offers are not allowed against this tender and any such manual offer received shall be ignored.  
Complete details & tender documents will be available at [website.www.irops.gov.in](http://website.www.irops.gov.in)  
**Sr. Divisional Electrical Engineer (TRD), PR-26/Q/25-26** **Khurda Road**

**UJJIVAN SMALL FINANCE BANK LTD. PUBLIC AUCTION NOTICE**  
Registered Office: Grape Garden, No. 27 3rd 'A' Cross, 18th Main, 6th Block, Koramangala, Bengaluru, Karnataka-560095  
Regional Office:- GMTT Building Plot No. D-7, Sector-3 Noida (UP), Ujjivan Small Finance Bank having its branch at Raipur (CG)

**PUBLIC NOTICE FOR SALE UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT) 2002, READ WITH PROVISIO RULE 8(6) & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.** The undersigned as authorised officer of Ujjivan Small Finance Bank Ltd, has taken possession of the following property in exercise of powers conferred under section 13(4) of the SARFAESI ACT. The Borrower in particular and public at large are informed that Public auction of the mortgage property in the below mentioned account for realisation of dues of the Bank will be held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" on the date as prescribed as here under.

Loan Account Number	Name of Borrower/ Co-Borrower/ Guarantor	Date of 13-2 Notice & Demand Amount	Date of Possession	Present Outstanding balance	Date & Time of Inspection of the property	Resere Price in INR	Earnest Money Deposit/EMD/ in INR (10% of reserve price)	Date and Time of E- Auction	Last date for submission of Bid	Account details for remitting EMD (EMD to be deposited through Demand Draft drawn in favour of Ujjivan Small Finance Bank)
233921 009000 0023	1. Naya Dhaba Proprietor Krishan Kumar Kaushik (Through his legal heirs) 2. Krishan Kumar Kaushik S/o Budhdas Kaushik 3. Swati Kaushik W/o Krishan Kumar Kaushik 4. Dhajeshwari Kaushik W/o Budhd Das Kaushik 5. Hem Prakash Kaushik S/o Budhd Das Kaushik	06.07.2023 Rs. 51,15,342/-	11.12.2024	Rs. 73,65,276.72/- as on 27.05.2025	16-06-2025 02.00 PM	Rs. 42,12,000/-	Rs. 4,21,200/-	26-06-2025 12.00 PM to 12.30 PM	25-06-2025 04.00 PM	EMD to be deposited through Demand Draft drawn in favour of Ujjivan Small Finance Bank at Raipur Branch Situated at- Ground and First Floor 30/517, 518, 56/44, Tayapara Ward no.38, Raipur, Chhattisgarh-492001

**Contact Number : 9329427916/9983365566**

All that Part & Parcel of Residential property of Khalsa No. 507/5 and 593/1 area admeasuring 2400 sq. Ft., situated at Mandirhousad, P.C.No. 73/16, RIC-Mandirhousad, Raipur, Chhattisgarh which is bounded as follows: Boundaries: East: Road, West: Land of Santosh Sinha, North: Sellers remaining land, South: Road

**Terms & Conditions :-**  
The e-Auction is being held on "AS IS WHERE IS", "AS IS WHAT IS" and "whatever there is" BASIS".  
1. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property lies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.  
2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of properties/ put on auction will be permitted to interested bidders at sites as mentioned against each property description.  
3. The Interested Bidders shall submit their Bid before the Authorised officer undersigned before the auction date as mentioned above.  
4. The e-Auction will be conducted through Ujjivan Small Finance Bank approved E-auction service provider- M/s CT India Pvt.Ltd. Contact person – Mr. Prabhakaran (Mo. No. 7416281709). The intending bidders are advised to visit <https://www.bankauctions.com> or <https://www.ujjivansfb.in/e-auctions> for the details of the properties in the website and for taking part in the bid they should register their names at <https://www.bankauctions.com> and get their user-id and password free of cost. Prospective bidders may avail online training on E-Auction from the service provider M/s. CT India Pvt.LTD. Helpline Number/s- 7291911824,25,26 support email id- [support@bankauctions.com](mailto:support@bankauctions.com). Auction portal- <https://www.bankauctions.com>

5. Property shall be sold to the highest bidder / offered, subject to acceptance of the bid by the secured creditor, i.e., Ujjivan Small Finance Bank Ltd. However, the undersigned has the absolute discretion to allow inter-se bidding if deemed necessary. The Authorised officer has the discretion to accept or reject any offer / Tender without assigning any reason.  
6. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, within 24 hours of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period in any case not exceeding 3 months as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting Purchaser shall have no claim/ right in respect of property/ amount.  
7. The publication is subject to the force majeure clause.  
8. Bidding in the last moment should be avoided in the bidders own interest as neither the Ujjivan Small Finance Bank nor Service provider will be responsible for any lapse/failure/Internet failure/power/ failure, etc.) in order to ward-off such contingent situations bidders are requested to make all necessary arrangements/ alternatives such as power supply back-up etc., so that they are able to circumvent such situation and are able to participate in the auction successfully.  
This is also a notice to the above named borrowers/Guarantor's/Mortgagors about public auction scheduled for sale of mortgaged properties.

**Date: 07.06.2025, Place: Chhattisgarh** **Authorized Officer, Ujjivan Small Finance Bank**