

GROUP LOAN AGREEMENT

This loan agreement along with its annexures, applications, addendums and schedules (collectively "**Agreement**") is executed at the place and on the date mentioned below in favour of **UJJIVAN SMALL FINANCE BANK LIMITED**, a company incorporated under the provisions of the Companies Act, 2013 (CIN: L65110KA2016PLC142162), (PAN - AABCU9603R) and a Banking Company within the meaning of Banking Regulation Act, 1949, with its Registered Office at Grape Garden, No: 27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru, Karnataka – 560095 and having a branch as mentioned in Schedule ("**USFB**") **BY** the borrower, whose name, address and details are set out in the schedule hereto ("**Borrower**") (Unless repugnant to the context thereof, term USFB shall include, its successors and assigns, and the term Borrower shall include his legal heirs, executors, administrators, representatives, successors and permitted assigns.) (USFB and Borrower, are referred individually as "**Party**" and collectively as "**Parties**".)

The "*Terms and Conditions Governing Group Loan Agreement (Micro Banking)*" ("**T&C**"), receipt of which is hereby confirmed by the Borrower, shall be deemed as part of this Agreement, and capitalised terms used herein shall have the meaning as assigned to them in T&C.

Whereas Borrower has approached USFB for his business requirements and on basis of Application Form and representations of Borrower, USFB has agreed to lend to the Borrower, the Loan on terms and conditions as set out in the Facility Documents.

NOW, THEREFORE THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY PARTIES AS FOLLOWS:

1. Loan may be disbursed by USFB to Borrower in the manner as mentioned in T&C and shall be deemed as disbursed on the date as mentioned in T&C and Interest servicing and Repayment shall be done accordingly. Borrower is aware and acknowledges that Interest shall be benchmarked to MCLR (as per the prevailing guidelines of USFB) and actual RoI shall be sum of MCLR (of appropriate tenure) and applicable spread. USFB may to revise RoI in accordance with change in law or based on the changes in its pricing policy. Notwithstanding anything contained herein, USFB shall have sole discretion to process or deny drawdown requests under Loan, after the expiry of mandatory cooling period as prescribed by RBI.
2. Borrower shall repay the Loan, in PIs comprising of principal and applicable Interest. All charges and expenses incurred by USFB shall be reimbursed by Borrower forthwith on USFB incurring them, and all charges and expenses not reimbursed shall form part of Outstandings, and shall be repaid by the Borrower accordingly.
3. Borrower will repay Loan in instalments as per opted choice and as mentioned in KFS and Borrower may pre-close Loan at any time without any additional charges.
4. Borrower hereby agrees with all terms and conditions of T&C and other Facility Documents and to be bound by them.

For Ujjivan Small Finance Bank Limited

(Signature)

Name of Authorised Signatory:

Designation:

5. All disputes arising out of Facility Documents shall be subject to the exclusive jurisdiction of Courts and Tribunals within whose jurisdiction branch of USFB where the Loan account is maintained is located. However, USFB may in its absolute discretion commence any legal action or proceedings in any other court, tribunal or other appropriate forum and Borrower hereby consents to that jurisdiction.
6. If Loan is restructured/rescheduled in any manner whatsoever as per Facility Documents, the Borrower shall conduct Loan account as per terms and conditions governing such restructuring/rescheduling. Such restructuring/rescheduling of Loan by USFB shall not constitute any waiver of rights of USFB or obligations of Borrower under existing Loan. Further, despite such restructuring/rescheduling USFB shall have rights to recover Outstandings on existing Loan as per terms of this Agreement.
7. This Agreement shall be executed in one set and original shall be held by USFB and a copy thereof with loan card by Borrower. Borrower shall get entries of re/payments made by him countersigned by person collecting amount on USFB's behalf on the schedule appearing on such copy/loan card, which will be acknowledgement of receipt of re/payment amount.
8. **Red Flagging:** The Borrower undertakes, agrees and confirms that: (a) he shall co-operate with the auditors appointed by USFB in case Loan or the loan account of Borrower is red flagged by USFB or any other lender of Borrower. Borrower further undertakes that he shall provide necessary information and/or documents, as may be required by such auditors and shall bear cost and expense for the same; (b) USFB may immediately red flag any account of Borrower held with it in an event law enforcement agencies have suo-moto initiated investigation involving such accounts; (c) USFB may disclose red-flagging of Borrower's/ group' accounts to any other bank/financial institution/lender and as mentioned in T&C. The terms "fraud" and 'red-flagging' for the purpose of this Clause shall have the meaning ascribed under the RBI Guidelines.
9. **Key Fact Statement:** Borrower hereby confirms that prior to execution of this Agreement, Borrower has received the KFS annexed hereto as Annexure I including the Annual Percentage Rate's computation sheet and the Repayment/Amortisation Schedule annexed hereto as Annexures II and III ("**KFS**") and that Borrower has been explained the contents of KFS in detail and that Borrower has read and understood the KFS. Borrower further confirms that it understands that Repayment/Amortisation Schedule may change from time to time depending on various factors such as amounts and time of disbursement under Loan, change/fluctuation in RoI, defaults etc.

Borrower hereby expressly acknowledges and confirms that he/she has been read over the material details including but not limited to the Facility Documents, in _____ language known to him, and he has verified, understood, agreed and acknowledged the same and records his signature in token thereof.

Parties have signed this Agreement on this ____ day of _____, 20__ at _____.

Borrower

(Signature)

Name: