

Press Release

Total Deposits up 20% YoY; CASA % up 43 bps QoQ to 25.5% **Increasing Diversification in Asset Mix; Secured book share 44%**

Gross loan book at ₹ 32,122 Crore up 5% QoQ;
Secured book at 44% as of Mar'25 vs 39% as of Dec'24;
GNPA / NNPA for the quarter stands at 2.2% / 0.5%; PCR stands at 78%
Deposits at ₹ 37,630 Crore up 20% YoY; CASA up 15% YoY; CASA ratio at 25.5%

Bengaluru, Wednesday 30 April, 2025: Ujjivan Small Finance Bank Ltd. [BSE: 542904; NSE: UJJIVANSFB], today announced its financial performance for the quarter ended March, 2025

Summary of Ujjivan Small Finance Bank Business Performance – FY25 / Q4FY25

❖ **Assets**

- Gross loan book at ₹ 32,122* Crore up 8% YoY / 5% QoQ
- Secured book at 43.5% as of Mar'25 vs 30.2% as of Mar'24 / 39.3% as of Dec'24
- Micro Banking Disbursements up 38% QoQ

❖ **Collection and Asset Quality**

- Bucket-X collection efficiency improving for Group and Individual Loan book at 99.5% for Mar'25
- Portfolio at Risk*/GNPA*/NNPA* at 4.5%/2.2%/0.5% respectively as of Mar'25; for Dec'24 at 5.4%/2.7%/ 0.6% respectively;
- Accelerated Provision as of Mar'25 at ₹ 46 Crore; Provision coverage ratio as of Mar'25 is 78%#

❖ **Deposits**

- Deposits at ₹ 37,630 Crore as of Mar'25 up 20% YoY / 9% QoQ
- CASA at ₹ 9,612 Crore up 15% YoY; CASA ratio at 25.5% as of Mar'25 up 43 bps vs Dec'24
- Retail TD^ + CASA continues to grow and as of Mar'25 is ₹ 26,676 Crore, up 21% YoY

❖ **Financials**

- FY25 PAT of ₹726 Crore; Q4FY25 PAT at ₹83 Crore
- FY25 Total Income at ₹7,201 Cr, up 11% YoY;
- FY25 NIM at 8.8% is down 25 bps from 9.1% for FY24
- Credit Cost for FY25 at 2.45% of Avg. Gross Loan book, incl. accelerated provision of ₹ 46 Crore
- FY25 RoA / RoE at 1.6% / 12.4%

❖ **Capital and Liquidity**

- Capital adequacy ratio at 23.1%
- Average Daily LCR for Mar'25 was 120%

* Without adjusting IBPC & Securitization of ₹ 189 Crore / ₹ 199 Crore / ₹ 2,360 Crore as on Mar 2025 / Dec 2024 / Mar 2024

^ Retail TDs are TDs less than ₹ 3 Crore

Floating provision of ₹ 181 Crore continues to be on books & can be utilized for making specific provisions in future during extraordinary circumstances, as per RBI guidelines. Of this ₹ 30 Crore is part of Tier II capital and ₹130 Crore is part for PCR calculation and ₹ 21 Crore is part of Other Provisions

Mr. Sanjeev Nautiyal, MD & CEO, Ujjivan Small Finance Bank said, “FY25 has been an eventful wherein the bank navigated the challenging business environment in the Micro Banking segment maintaining one of the best in industry portfolio quality. Strategic initiative to diversify and build higher share of secured loan book saw significant progress, now contributing 44% of the loan portfolio, up from 30% last year. While, the banking system liquidity continued to see challenges, this was managed at optimal levels with Credit to Deposit ratio improving to around 85% and LCR managed comfortably around 120%. Further, in Feb’25 bank took a major step forward by filing application with RBI to transition to a universal bank.

Disbursements for Q4 have been the highest ever in history of Ujjivan at ₹7,440 Crore, up 39% QoQ and 11% YoY. The gross loan book reached ₹ 32,122 Crore, up 5% QoQ and 8% YoY. The secured book crossed ₹13,988 Crore, up 17% QoQ and 56% YoY. The disbursements for newer product lines contributed 11% to the bank’s disbursements in Q4. The Micro-banking segment saw robust growth in disbursement in Q4, up 38% QoQ. Within Micro Banking, Individual Loan Book grew 5% QoQ, reaching Rs. 5,182 Crore, now constituting 28% of the overall Micro banking Book as of Mar’25.

The Micro Banking Bucket-X Collection Efficiency in all states other than Karnataka showed consistent improvement, reaching 99.6% in Mar’25. The overall Bucket-X collection efficiency reached 99.5% in Mar’25 despite Karnataka registering only 98.7%. The branch and customer specific interventions were pivotal in managing the portfolio making it one of the best in the industry under the current situation. The full implementation of MFIN guardrail 2.0 has been completed with effect from April 1st. For the secured portfolio quality, Housing GNPA reduced YoY to 1.1% as of Mar’25 from 1.5%. MSME saw drastic improvement with GNPA reducing to 5.5% as of Mar’25 from 8.4% as of Mar’24. Bank level GNPA stood at 2.2% and NNPA at 0.5%.

Total deposit book closed at ₹37,630 Crore, up 9% QoQ and 20% YoY. In Q4 impressive growth in CASA was witnessed, up 11% QoQ reaching ₹9,612 Crore and now forming 25.5% of total deposits up by 43 bps vs 25.1% in Dec’24. CA Crossed an important milestone of ₹1,000 Crore for the first time, reaching ₹1,118 Crore as on Mar’25, with impressive growth of 35% QoQ and 46% YoY. Retail TD + CASA grew 21% YoY to reach ₹26,676 Crore.

About Ujjivan Small Finance Bank Limited:

Ujjivan Small Finance Bank Limited is a small finance bank licensed under Section 22 (1) of the Banking Regulation Act, 1949 to carry on the business of small finance bank in India. Bank serves ~95 lakh customers through 753 branches and 24,374 employees spread across 326 districts and 26 states and union territories in India. Gross loan book stands at ₹ 32,122 crore with a deposit base of ₹ 37,630 crore as of Mar 31, 2025. The Bank has been assigned a credit rating of AA- (Stable)/A1+ from CARE/CRISIL respectively towards its long-term bank facilities, fixed deposits and CD program depicting sustenance of Banks Performance.

We constantly strive to ensure strong corporate culture which emphasizes on integrating CSR values with business objectives. We work with communities in navigating the unprecedented challenges primarily focused on healthcare, disaster relief, Covid relief, livelihood for especially abled people, education, and community infrastructure development.’

Web: www.ujjivansfb.in Twitter: [@UjjivanSFB](https://twitter.com/UjjivanSFB)

Safe Harbour:

Some of the statements in this document that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

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