

Ref:

Date:

To

<name of the borrower no: 1>  
 <complete address of the borrower no: 1>  
 (hereinafter collectively referred to as the "Borrower")

<name of the borrower no: 2>  
 <complete address of the borrower no: 2>

<name of the borrower no: 3>  
 <complete address of the borrower no: 3>

Dear Sir/Madam,

**Sub: Your Application seeking Overdraft/Loan against Security of the herein mentioned Fixed Deposit(s).**

With reference to the above-mentioned application, and based on the representations and warranties made by you and also by taking into account of the credentials submitted by you, Ujjivan Small Finance Bank Ltd. (hereinafter the "Bank") is pleased to sanction you the below mentioned credit facility(ies) in the sum not exceeding the limit specified in the table below (hereinafter the "Facility"), subject to the terms and conditions specified hereunder:

1)	Date of your Application						
2)	Type of Facility <input type="radio"/> Overdraft (OD) Against Fixed Deposit <input type="radio"/> Loan Against Fixed Deposit						
3)	Purpose						
4)	Sanctioned Limit under the Facility (INR)						
5)	Disbursal Schedule 100 % of the sanctioned limit, upfront						
6)	Validity Period of the sanction (viz., the period within which the Borrower should accept this Sanction Letter) ____ (____) days from the date of receipt of this letter by the Borrower						
7)	Tenure of the Facility *						
* The tenure in case of Facility secured by multiple Fixed Deposits will be less than or equal to the Maturity Date of the earliest maturing Fixed Deposit.							
8)	Interest type Fixed and linked to the rate of interest applicable for the underlying Fixed Deposit(s)						
9)	Interest Rate						
	Reference Benchmark	Benchmark Rate (%)	Markup (%) **	Effective/Final Rate (%)			
	The rate of interest payable on the underlying Fixed Deposits			_____ p. a. with monthly rests			
** The rate of interest for Loan/Overdraft will be taken as highest ROI of the multiple FD's							
10)	Date of Reset of Interest At such periodicity, as may be decided by the Bank from time to time, as per prior intimation given to the Borrower through permissible mode(s) of communication. [Interest reset shall not have a defined periodicity if reset is on account of change in credit risk profile of the Borrower.]						
11)	Periodicity of Servicing of Interest (for OD) As and when debited (Delay in servicing the interest, results in the adding the amount to the outstanding balance)						
12)	Type of Instalments/Frequency of Repayment of Loan Equated Monthly Instalments (hereinafter "EMI")						
13)	Number of Instalments for Repayment of Loan						
14)	EMI Amount (for Loan) (INR)						
15)	Date for Payment of First EMI (for Loan)						
16)	Due Date for payment of EMI (for Loan)						
17)	Due Date for servicing interest (for Overdraft) As and when the interest is debited to the overdraft account						
18)	Mode of Repayment <input type="radio"/> NACH <input type="radio"/> SI [Payment in other mode(s) will also be permitted by the Bank on case-to-case basis]						
19)	Fees / Charges [Applicable taxes shall be levied on all Fees and Charges specified above. All Fees, Charges and Tax are non-refundable. Any Fees/Charges not paid shall be added to the principal amount outstanding]						
	a) Login Fee						
	b) Processing Charges						
	c) NACH/Cheque Dishonour Charges		Rs. _____ per instance of dishonour				
	d) Stamp Duty		As per the enactment of the concerned State				
	e) Commitment Charges (for Overdraft)						
	f) Pre-Closure Charges						
	g) Penal Charges for Delayed Payment (refer SOC available in the Bank's website)						
20)	Annual Percentage Rate (APR)						
21)	Details of Security 1 <sup>st</sup> ranking exclusive charge by way of lien on the below mentioned Fixed Deposit:						
	S. No:	Name(s) of Depositor(s)	Name of the Branch of the Bank	Deposit A/c No:	Date of Deposit	Date of Maturity	Amount of Deposit (INR)
22)	Security Coverage/Margin						

23)	Relevant clause in the Facility Document, relating to the Bank's right to engage recovery agents	Clause ----- in the Facility Document titled " <i>Terms and Conditions governing Overdraft Against Fixed Deposit and Loan Against Fixed Deposit offered by Ujjivan Small Finance Bank Ltd.</i> ", containing _____ Clauses.
24)	Relevant clause in the Facility Document, relating to grievance redressal mechanism	Clause ----- in the Facility Document titled " <i>Terms and Conditions governing Overdraft Against Fixed Deposit and Loan Against Fixed Deposit offered by Ujjivan Small Finance Bank Ltd.</i> ", containing _____ Clauses.
25)	Relevant clause in the Facility Document which states the contact particulars of the nodal grievance redressal officer	
26)	Whether the Facility is, or in future maybe, subject to transfer to other Regulated Entities or under securitisation	Yes

**Other Terms and Conditions:**

- The Facility is sanctioned by the Bank by believing *bona fide* that the representations, statements, information and documents submitted by the Borrower are true and correct, and the Security mentioned above is not subject to any subsisting attachment orders, prohibitory orders, charge, lien, set-off or *lis pendens*. The Bank reserves the right to take appropriate steps in the event it finds (at any stage during the tenure of the Facility) that any representation, statement, information, or document submitted by the Borrower is misleading or false.
- This is only an offer letter conveying the Bank's offer/sanction and will not create any binding obligation on the Bank to permit the Borrower to avail the Facility, unless: (a) the Borrower conveys to the Bank his/her/its unqualified acceptance of the terms and conditions contained herein, by signing at the space(s) meant therefor in this letter and returning to the Bank, (b) the Borrower executes in favour of the Bank the Facility Documents in such form and manner acceptable to the Bank, and (c) the Borrower creates meaningful charge on the Security by complying with the Applicable Law.
- The Facility shall be governed by the detailed terms and conditions contained in the Facility Documents (as defined in the document titled "Terms and Conditions" available in the website of the Bank and the Borrower should comply with the same all throughout.
- Whether or not the Facility is repayable on demand, the Bank shall have absolute right to cancel or recall the Facility at its pure discretion. Further, the Bank reserves the right to vary or modify any one or more terms and conditions governing the Facility.
- Only the Due Date shall be reckoned for the purpose of guidelines of the Reserve Bank of India ("RBI") on Income Recognition, Asset Classification and Provisioning pertaining to Advances, irrespective of whether or not the Bank has granted, at its discretion, grace period for making payment of any amount due under the Facility.
- All money advanced or to be advanced by the Bank should be utilized exclusively for the purpose set forth in application submitted to the Bank. In case the advance is utilized or attempted to be utilized for any other purpose or if the Bank apprehends or has reasons to believe that the Facility is being utilized for any other purpose, the Bank shall have the right to recall the entire or any part of the Facility forthwith without assigning any reason thereof, apart from initiating any suitable proceedings against the Borrowers in terms of the guidelines of RBI.
- The Bank shall have the right to review or, if considered necessary, change or reset or revise the rate of interest at any time, and from time to time, as per its policy, and/or changes in credit profile of the Borrower, and/or market conditions and/or applicable laws and regulations. The change in rate of interest shall be intimated to the Borrower through electronic media or print media or through display made in the Bank's outlets/branches/offices.
- All Fees/Charges or such other expenses incurred by the Bank should be reimbursed by the Borrower forthwith upon the Bank incurring the same. Fees/Charges or such other expenses not so refunded shall be recovered by the Bank from the principal amount of the Facility. The Fees/Charges or such other expenses shall be non-refundable. The Borrower shall have to pay tax on Fees/Charges or such other expenses, at the rate specified in the concerned rules/regulations.
- During continuance of the Facility, the Bank shall have unfettered rights to access the credit bureau any number of times and assess the financial discipline of the Borrower.
- The Bank shall have the absolute rights to pre-close the Security either fully or partially, and appropriate the proceeds towards the overdues and/or the entire dues under the Facility, if conduct of the Facility is not in conformity with the Facility Documents or if the Security Cover/Margin falls below the desired ratio of the Fixed Deposit or if the Bank is of the opinion that continuance of the Facility is prejudicial to the interests of the Bank.
- The Borrower, upon availing any OD/Cash Credit facilities from other Banks, shall furnish the details thereof to the Bank
- The Borrowers shall bring additional long-term funds to meet repayment obligations of the Bank in time, if there is negative cash profit or if the positive cash profit is not adequate to service repayment obligations of the Bank.
- The Borrowers shall immediately intimate the Bank in the event of any change in repayment capacity or financials of the Borrowers. Without limitation, this shall include a loss/change in job/ profession etc. as also any change in any information stated in the application
- In the event of any change in repayment capacity or financials or loss/change in profession or profile of the Borrower, or any change in any information stated in the application, the Borrower should inform the same to the Bank forthwith.
- Pre-Closure of the Facility will be permitted by the Bank at its discretion and subject to the Borrower complying with such additional conditions stipulated by the Bank while granting such permission.
- The Bank reserves the right not to issue notice to the Borrower regarding any matters contained in the Facility Documents, where the Bank considers in good faith such abridgment of notice to be necessary or reasonable.
- The terms and conditions governing the Facility shall be subject to change, depending on the changes in applicable guidelines of the Bank and that of RBI.
- The Bank shall have the right to disclose/submit financial information as defined in Section 3 (13) of the Insolvency and Bankruptcy Code, 2016 to Information Utilities. The Obligors shall promptly authenticate such financial information as and when requested by the concerned Information Utility.

**Please carefully go through the contents of this Sanction Letter and the enclosed Terms and Conditions containing \_\_\_\_\_ Clauses.** The standard formats of other Facility Documents are available on the website of the Bank, presently being [www.ujjivansfb.in](http://www.ujjivansfb.in) for perusal.

If the covenants/terms and conditions contained in this Sanction Letter, the Terms and Conditions and the formats of other Facility Documents are acceptable to you, please sign the duplicate copy of this Sanction Letter as token of your acceptance and return to us. You have the right to review this Sanction Letter, the Terms and Conditions and the formats of other Facility Documents, before deciding to convey your unqualified acceptance.

If you require any further clarifications or information, please contact Ujjivan Small Finance Bank Limited at Toll Free Number 1800 208 2121.

Yours faithfully,

(  
Authorized Signatory

I/We accept the applicable terms and conditions.

(Name and Signature of the Borrowers with Date)