



External Benchmark Lending Rate (EBLR)

In compliance to Master Direction - Reserve Bank of India (Interest Rate on Advances) Directions, 2016 issued vide RBI/DBR/2015-16/20 DBR.Dir.No.85/13.03.00/2015-16 dated March 3, 2016 (updated on September 12, 2023), the Bank has defined its External Benchmark Lending Rate (EBLR) as the **30 days average of 12 month Treasury Bill**.

The EBLR shall be reviewed at monthly intervals and the reset of rates at an account level shall be undertaken at least at quarterly intervals from the date of first disbursement.

The EBLR rates applicable for loans sanctioned in FY 2023-24 (on YTD basis) are as follows:

EBLR Benchmark	Benchmark Rate P.A.
April 1, 2023 to April 28, 2023	7.30%
April 29, 2023 to May 31, 2023	7.00%
June 1, 2023 to June 30, 2023	6.90%
July 1, 2023 to July 31, 2023	6.90%
August 1, 2023 to August 31, 2023	6.90%
September 1, 2023 to September 30, 2023	7.00%
October 1, 2023 to October 31, 2023	7.00%
November 1, 2023 to November 30, 2023	7.10%
December 1, 2023 to December 31, 2023	7.10%
January 1, 2024 to January 31, 2024	7.10%
February 1, 2024 onwards	7.10%