

BK IV BNG-BMH.....727..... /2023-24

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DECLARATION



We, **Ujjivan Small Finance Bank Limited**, a company incorporated under the provisions of the Companies Act, 2013 (CIN: L65110KA2016PLC142162) and a Banking Company within the meaning of Banking Regulation Act, 1949, with its Registered Office and Head Office at Grape Garden, No: 27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru, Karnataka – 560095 (hereinafter referred to as the "**Lender**" which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors, novatees, transferees and assigns) hereby affirm, declare, and confirm as follows:

- Whereas the Lender is duly incorporated as per the applicable laws and regulations. The Lender offers/is desirous of offering variety of loans and other related products. Some such loans/products are vehicle loans (hereinafter referred to as the "**Facility(ies)**"), where the Lender grants Facility(ies) to individuals/legal entities and other persons (hereinafter referred to as the "**Borrowers**" which expression shall include in case of (a) a company or a limited liability partnership, its successors and permitted assigns, (b) a partnership firm any, or each of the partners and survivor(s) of them and the partners from time to time (both in their personal capacity and as partners of the firm) and their respective heirs, legal representatives, executors, administrators and permitted assigns, successors of the firm; (c) a sole proprietorship and individual, respective heirs, administrators, executors and legal representatives of the person; (d) a Hindu Undivided Family, the Karta and any or each of the adult members and their survivor(s) and his/her/their respective heirs, legal representatives, executors, administrators and permitted assigns; (d) a Society, its governing body, successors and permitted assigns; and (e) a Trust, the Trustees for the time and its successors and permitted assigns) as per the policy and discretion of the Lender on certain terms and conditions.
- With the intention to facilitate the Borrowers to be fully aware of the terms and conditions governing the Facility(ies) (hereinafter referred to as the "**Master Terms and Conditions**"), the Lender desires to record / register the Master Terms and Conditions as referred in the loan documents and as applicable to all the Borrowers to whom the Facility(ies) are granted/to be granted and to all the Facility(ies) availed / to be availed by the Borrowers from time to time.
- We hereby declare and confirm that the Facility(ies) granted/to be granted and/or disbursed / to be disbursed by the Lender shall be governed by and shall be subject to the observance and compliance, with the terms and conditions of the documents in relation to the Facility(ies) including the Master Terms and Conditions, by the Borrowers, present and future, which are as annexed herewith as Annexure A and this Declaration is being made in order to make all persons/entities availing the Facility(ies) from the Lender from time to time, aware about the terms and conditions that would be applicable to their respective Facility(ies).

We are registering these Master Terms and Conditions with the Sub-Registrar of Assurances at Bommanahalli, Bangalore, to set out the terms and conditions applicable to the auto loans/two wheeler loans/used car loans/equipment finance that shall be granted by the Lender to the Borrowers with a view to make the same easily accessible / transparent to the Borrowers / customers, and to maintain uniformity. The applicable stamp duty shall be paid at time of execution of the loan documents by the borrower.

Solemnly affirmed and declared at Bengaluru on this 21st day of December, 2023.

Signed and Delivered by **Ujjivan Small Finance Bank Limited**, the within named Lender by the hand of its authorised representative.

Name: Ankit Trivedi

*Ankit Trivedi*  
National Business Manager - Vehicle Finance




BK IV BNG-BMH...727 /2023-24  
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ದಸ್ತಾವೇಜು ಸಂಖ್ಯೆ :- BMH-4-00727-2023-24







ಬೊಮ್ಮನಹಳ್ಳಿ ಉಪ ನೋಂದಣಿ ಕಚೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 22/12/2023 ರಂದು 03:41:09 ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ವಿವರ	₹ ರೂ.ಪೈ
1	ಸೇವಾ ಶುಲ್ಕ	1,295.00
2	ಹೆಚ್ಚುವರಿ ನೋಂದಣಿ ಶುಲ್ಕ	1,000.00
3	ಹೆಚ್ಚುವರಿ ಮುದ್ರಾಂಕ ಶುಲ್ಕ	1,000.00
	ಒಟ್ಟು	3,295.00

Ujjivan Small Finance Bank Limited is Rep. by Sri .Ankit Trivedi ಇವರಿಂದ ಹಾಜರು ಮಾಡಲ್ಪಟ್ಟಿದೆ.

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೋ	ಹೆಬ್ಬೆಟ್ಟಿನ ಗುರುತು	ಸಹಿ
1	Ujjivan Small Finance Bank Limited is Rep. by Sri .Ankit Trivedi , , 38, Resident of: No.27, Grape Garden, 3rd "A" Cross, 18th Main, 6th Block, Bengaluru East, BENGALURU URBAN, KARNATAKA - 560095 (Presenter)		 Left Thumb	

ದಸ್ತಾವೇಜು ಬರೆದುಕೊಟ್ಟಿರುವುದುಂಟೆಂದು ಒಪ್ಪಿಕೊಂಡಿರುತ್ತಾರೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೋ	ಹೆಬ್ಬೆಟ್ಟಿನ ಗುರುತು	ಸಹಿ
1	Ujjivan Small Finance Bank Limited is Rep. by Sri .Ankit Trivedi , , 38, Resident of: No.27, Grape Garden, 3rd "A" Cross, 18th Main, 6th Block, Bengaluru East, BENGALURU URBAN, KARNATAKA - 560095 (Claimant)		 Left Thumb	
2	Ujjivan Small Finance Bank Limited is Rep. by Sri .Ankit Trivedi , , 38, Resident of: No.27, Grape Garden, 3rd "A" Cross, 18th Main, 6th Block, Bengaluru East, BENGALURU URBAN, KARNATAKA - 560095 (Executant)		 Left Thumb	

ಉಪನೋಂದಣಾಧಿಕಾರಿ  
ಬೊಮ್ಮನಹಳ್ಳಿ

ಹಿರಿಯ ಉಪನೋಂದಣಾಧಿಕಾರಿ  
ಜಯನಗರ (ಬೊಮ್ಮನಹಳ್ಳಿ)  
ಬೆಂಗಳೂರು ನಗರ ಜಿಲ್ಲೆ

22 DEC 2023



ಉಪನೋಂದಣಾಧಿಕಾರಿ  
ಹಿರಿಯ ಉಪನೋಂದಣಾಧಿಕಾರಿ  
ಜಯನಗರ (ಬೊಮ್ಮನಹಳ್ಳಿ)  
ಬೆಂಗಳೂರು ನಗರ ಜಿಲ್ಲೆ  
22 DEC 2023

**MASTER TERMS AND CONDITIONS**  
**(Applicable for Vehicle Loan)**

These **MASTER TERMS AND CONDITIONS ("T&Cs")** shall be applicable to vehicle loan extended/to be extended by **Ujjivan Small Finance Bank Limited**, a company incorporated under the provisions of the Companies Act, 2013 (CIN: L65110KA2016PLC142162) and a Banking Company within the meaning of Banking Regulation Act, 1949, with its Registered Office and Head Office at Grape Garden, No: 27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru, Karnataka – 560 095 (hereinafter referred to as the "**Lender**" or "**Bank**" which expressions shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors, novatees, transferees and assigns) to its borrowers.

**WHEREAS:**

The Facility (*defined hereinafter*) which would be provided to the Borrower up to the amount as specified in and subject to the terms and conditions as mentioned in the Facility Documents (*defined hereinafter*).

**1. DEFINITIONS AND INTERPRETATION**

1.1 The following words and expressions shall, unless the context otherwise requires, have the following meaning in the Facility Documents:

- a) "**Affiliates**" includes any body-corporate, partnership, association, foundation, other entity (whether incorporated or not) or person, which through ownership or otherwise, directly or indirectly, is Controlled by, under common Control with, or in Control of such person. Further in case of an individual, Affiliates shall include the Relative (as defined in the Companies Act, 2013) of such individual.
- b) "**Applicable Law**" includes any law, directive, rule, regulation, guideline, circular, notification, clarification, instruction, requirement, constitution, decree, judgment, legislation, order, ordinance, regulation, statute, treaty or other legislative measure having the force of law in any jurisdiction from time to time, and "lawful" and "unlawful" shall be construed accordingly.
- c) "**Application Form**" means the application form submitted by the Borrower for applying for the Facility.
- d) "**Assets**" or "**Vehicle**" each of the motor vehicle(s) as mentioned in the Facility Documents in respect of which or for the purchase of which the Facility is to be made by the Lender under the Facility Documents, which shall include "e-cart" or "e-rickshaw" as per the provisions of the Motor Vehicles Act 1988 (as amended by Act 3 of 2015), and all accessories thereto.
- e) "**Authorisations**" include approvals, clearances, licenses, actions, authorisations, consents, resolutions, filings, rulings, permits, certifications, exemptions etc. for undertaking, performing or enforcing the terms of the Facility Documents.
- f) "**Authority**" includes any government or any governmental or semi-governmental agency or body, regulatory authority or judicial or quasi-judicial body or administrative entity/person, public department or statutory authority.
- g) "**Availability Period**" means the period as mentioned in the Sanction Letter, within which the Borrower should make the first drawdown from the Facility, which period is extendable at the discretion of the Bank.
- h) "**Borrower**" means the borrower as mentioned in the respective Facility Documents.
- i) "**Business Day**" means a day (other than a Saturday or Sunday or a public holiday as defined under Section 25 of the Negotiable Instruments Act, 1881 or as may be otherwise notified by the Lender) on which the relevant office of the Lender, as specified in the Facility Documents is open for normal business transactions.
- j) "**Control**" (and its cognate expressions) means, in relation to an entity, the power, ability or right, directly or indirectly, to direct the management or policy decisions of that entity and/or to appoint the majority of directors or management body (as applicable) of the relevant entity, in any manner whatsoever.
- k) "**Default**" includes any Event of Default (as hereinafter defined) and any event which with the lapse of time or notice would become an Event of Default.
- l) "**Disbursement**" means the disbursement of Facility or part thereof by transfer of funds and shall include preparation of a payment instrument.

*Amended*





BK IV BNG-BMH.....727 /2023-24 &

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SR.No	Identifier Name	Address	ಸಹಿ
1	Akshay Anilkumar S/o Anilkumar GN (Identifier)	BKS,VI Stage, Bengaluru South, BENGALURU URBAN, KARNATAKA - 560061	
2	Vivek Torgal S/o Vijay Kumar Torgal (Identifier)	744,,9th cross, MC Layout, Vijaynagar, Bengaluru East, BENGALURU URBAN, KARNATAKA - 560040	

ಉಪನೋಂದಣಾಧಿಕಾರಿ  
ಬೊಮ್ಮನಹಳ್ಳಿ

ಹಿರಿಯ ಉಪನೋಂದಣಾಧಿಕಾರಿ  
ಜಯನಗರ (ಬೊಮ್ಮನಹಳ್ಳಿ)  
ಬೆಂಗಳೂರು ನಗರ ಜಿಲ್ಲೆ  
22 DEC 2023



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ನಂಬರ್ BMH-4-00727-2023-24 ಆಗಿ

ದಿನಾಂಕ 22/12/2023 ರಂದು ನೋಂದಾಯಿಸಿ ವಿದ್ಯುನ್ಮಾನ  
ಮಾದರಿಯಲ್ಲಿ

ಕೇಂದ್ರಿತ ದತ್ತಾಂಶ ಕೋಶದಲ್ಲಿ ಶೇಖರಿಸಿದೆ.

ಉಪನೋಂದಣಾಧಿಕಾರಿ  
ಬೊಮ್ಮನಹಳ್ಳಿ

ಹಿರಿಯ ಉಪನೋಂದಣಾಧಿಕಾರಿ  
ಜಯನಗರ (ಬೊಮ್ಮನಹಳ್ಳಿ)  
ಬೆಂಗಳೂರು ನಗರ ಜಿಲ್ಲೆ

22 DEC 2023





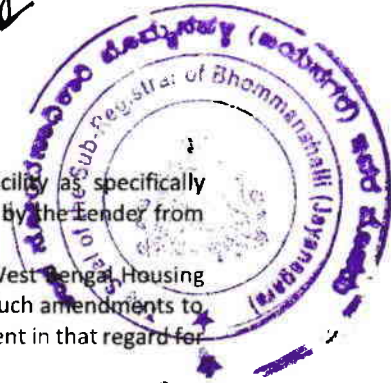
- m) **Disbursement Date** shall mean the date of Disbursement under the Facility which shall deem to include the date of the Payment Instrument issued for Disbursement or the date of the transfer done by the Lender for disbursement.
- n) **"Disbursement Request"** means a request for Disbursement made by the Borrower under the Facility in such form, substance and manner as may be acceptable to the Lender.
- o) **"Due Date(s)"** shall mean the date(s) on which any amounts in respect of the Outstandings are payable by the Obligors to the Lender as more specifically mentioned in the Facility Documents.
- p) **"Electronic Clearing System" or "ECS" or "ACH"**, shall be deemed to include transfer of funds electronically either through a message for transfer of funds sent electronically or through an image of an instrument of transfer of funds sent electronically or through an electronic file containing the details of the funds transfer sent by electronic media or payment through an electronic cheque or where funds are transferred through various types of plastic cards or such other debit clearing service notified by RBI, participation in which has been consented to in writing by the Borrower for facilitating payment of EPIs and/or PEPIs.
- q) **"Encumbrance"** means any mortgage, charge (whether fixed or floating), pledge, lien, hypothecation, assignment, security interest or other encumbrances of any kind securing or conferring any priority of payment in respect of any obligation of any person and includes without limitation any right granted by a transaction which, in legal terms, is not the granting of security but which has an economic or financial effect similar to the granting of security (including comfort letters, undertakings etc.) under Applicable Law;
- r) **"Equated Periodical Installment" or "EPI"** means the amount of each periodical payment required to be paid to the Bank, on such periodical intervals as mentioned in the Facility Agreement, to amortise the Facility with Interest over the tenure of the Facility.
- s) **"Execution Date"** shall mean the date of signing of the Specific Agreement.
- t) **"External Benchmark Lending Rate" or "EBLR"** in relation to rate of Interest means the market determined reference rate used by the Bank in conformity with the guidelines of RBI to determine the interest rates on loans, which is subject to review by the Bank periodically. The prevailing EBLR is as mentioned on the Website.
- u) **"Facility"** means the credit facility(ies) availed/to be availed by the Borrower from the Lender from time to time.
- v) **"Facility Documents"** includes Application Form, sanction letter, if any, these T&Cs, the Specific Agreement, and all other agreements, instruments, undertakings, indentures, deeds, writings and other documents executed or entered into, or to be executed or entered into, by the Obligors, the Lender and/or any other person, in relation, or pertaining, to the Facility and the transactions contemplated under the Facility Documents, and includes all modifications and amendments thereto.
- w) **"Financial Statements"** mean the certified true copies of audited financial statements.
- x) **"Fixed Rate of Interest"** means the fixed rate of interest applicable on the Facility, which is subject to review by the Bank from time to time, pursuant to the Facility Agreement.
- y) **"Floating Rate of Interest"** means the sum of the MCLR or EBLR plus Spread applied by the Bank on the Facility, as may be decided by the Bank from time to time, pursuant to the Facility Agreement.
- z) **"IBC"** shall mean the Insolvency and Bankruptcy Code, 2016 along with all rules and regulations thereunder and all such amendments to the same made from time to time and shall also include any succeeding enactment in that regard for the time being in force.
- aa) **"Indebtedness"** means any indebtedness incurred for or in respect of: (a) monies borrowed; (b) any amount raised under any other transaction (however structured) having the commercial effect of a borrowing; and (c) the amount of any liability in respect of any guarantee or indemnity for any of the items referred to in paragraphs (a) and (b) above.
- bb) **"Indemnified Person"** means: (i) the Lender, its Affiliates and any attorney, agent or other person appointed by them; and (ii) any officers, partners, shareholders, directors, employees or agents of any of the above persons.
- cc) **"Instalments"** shall mean the periodical instalments as provided in the Facility Documents and as may be computed by the Lender from time to time in relation to the Facility required to amortise the Facility with interest (rounded off to the next rupee) within such period as may be determined by the Lender from time to time.
- dd) **"Interest"** shall have the meaning as assigned to the term in Clause 3.1 hereunder.

*Amended*

- ee) **"Loan to Value Ratio" or "LTV"** means the ratio of the Outstandings to the current market value of the Vehicle, as determined by the Bank in its absolute discretion.
- ff) **"Losses"** include any and all costs, charges, expenses, damages, penalties, fine, imposts, payments, losses, demands, liabilities, claims, actions, proceedings, judgments, orders or other sanctions.
- gg) **"Manufacturer"** shall mean and include manufacturer of Vehicles as may be approved by the Bank from time to time.
- hh) **"Material Adverse Change"** means the occurrence of any event(s) or circumstance(s) which has or could reasonably be expected to have a Material Adverse Effect.
- ii) **"Material Adverse Effect"** means a material adverse effect on or a material adverse change (in the judgement of the Lender) in: (a) the business, operations, property, assets, condition (financial or otherwise) or prospects of the Obligors; (b) the ability of the Obligors to enter into and to perform their obligations under the Facility Documents or any other related document to which any of the Obligors is or will be a party; or (c) the validity or enforceability of the Facility Documents or any other related document or the rights or remedies of the Lender thereunder; or (d) the international capital or loan market; or (e) the political, financial or economic condition of Republic of India; and shall also mean and include any event whether domestic or international, which in the opinion of the Lender could have an adverse effect.
- jj) **"MCLR"** means the marginal cost of funds based lending rate of the Bank as may be determined and published by the Bank from time to time. The prevailing MCLR is as mentioned on the Website.
- kk) **"Obligors"** shall mean the Borrower, co-borrower, security provider and any surety/guarantor collectively and the expression "Obligor" shall mean any one of them.
- ll) **"Outstandings" or "Obligations"** shall include, at any time, all amounts payable by the Obligors to the Lender pursuant to the Facility Documents including but not limited to the present and future obligations and liabilities of the Obligors to pay/ repay without limitation the principal amount of the Facility, Interest, Penal Charges thereon, other charges set out in the Facility Documents and all stamp duties, Taxes, expenses, fees, liquidated damages, indemnities, costs, charges and expenses including without limitation any statutory or legislative charges, penalties, if any, in connection with the Facility; and such other expenses incurred in relation to any exercise by the Lender of its right, together with legal fees and court costs.
- mm) **"Payment Instrument(s)" or "PI(s)"** means any instrument/instruction, electronic or in writing, for transfer of funds as may be notified by the RBI and shall include, without limitation, cheques, inchoate cheques, instructions for direct debit from a bank account, a message for transfer of funds sent electronically, physically or through an image of instrument for transfer of funds sent electronically, an electronic file containing the details of the funds transfer sent by electronic media, payment through an electronic truncated cheque, various types of plastic cards, electronic clearing system (ECS), National Automated Clearing House (NACH), demand draft or such other instrument / instruction / clearing service as may be notified by RBI from time to time for transfer of funds and acceptable to the Lender.
- nn) **"Pre-Closure" or "Pre-Close"** means repayment of the entire dues under the Facility before the completion of tenure stipulated in the Facility Agreement, in accordance with the terms and conditions laid down by the Bank.
- oo) **"Pre-Closure Charges" or "Pre-Close Charges"** shall mean the charge levied by the Lender in the event of Pre-Close of the Facility as specified in the Facility Documents and as may be stipulated by the Lender from time to time.
- pp) **"Pre-Equated Periodical Instalment Interest" or "PEPI"** means interest at the rate indicated in the Facility Agreement on the disbursed amount under the Facility from the relevant date of disbursement to the date of commencement of EPI.
- qq) **"Processing Fee"** shall mean all such initial payments which shall not be limited to documentation reimbursement, meeting expenses, applicable processing fees and any other applicable charges as may be levied by the Bank for disbursement of the Facility to the Borrower.
- rr) **"Purpose"** shall mean the purpose for which the Facility is sanctioned as specified in the Facility Documents.
- ss) **"RBI"** means the Reserve Bank of India.
- tt) **"Registering Authority" or "Regional Transport Authority" or "RTA"** shall mean an authority empowered to register motor vehicles under the Motor Vehicles Act.

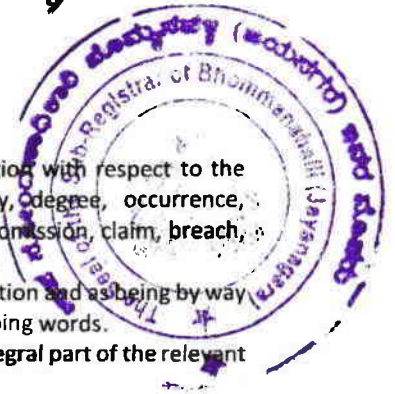
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- uu) **"Repayment Schedule"** shall mean the repayment schedule(s) in respect of the Facility as specifically mentioned in the Facility Documents and includes any replacements/revisions thereof by the Lender from time to time.
  - vv) **"RERA"** shall mean and include Real Estate (Regulation and Development) Act, 2016, West Bengal Housing Industry Regulation Act, 2017, and the rules and regulations made thereunder and all such amendments to the same made from time to time and shall also include any succeeding or other enactment in that regard for the time being in force.
  - ww) **"Security"** shall mean such security (including without limitation mortgage, charge (whether fixed or floating), pledge, lien, hypothecation, assignment, security interest or other Encumbrance of any kind under Applicable Law) as may be created, or agreed to be created, by the Obligor in favour of the Lender to secure the due payment/repayment of the Outstandings by the Obligor to the Lender and/or the performance of the obligations under the Facility Documents by the Obligor.
  - xx) **"Seller" or "Dealer"** shall mean the seller from whom the Obligor shall acquire the Assets by utilizing the Facility, the details of which are as set out in the Facility Documents.
  - yy) **"Specific Agreement" or "Facility Agreement"** shall mean the loan cum hypothecation agreement for vehicle loan executed/to be executed *inter alia* between the Obligor and the Lender recording specific terms of the Facility.
  - zz) **"Tax" or "Taxes"** includes any and all present and future taxes, duties, imposts, cess, levies, surcharges, including without limitation, with respect to or on gross receipts, sales, services, turn-over, ad valorem or value addition, use, consumption, property, franchise, capital, occupation or payroll, license, excise, documents (such as stamp duties), profit, gains (including capital gains), severance, production, withholding, alternative or add-on minimum, transfer or environmental, and other customs and taxes, duties, assessments, cess, imposts, surcharge, charges and/or fees of any kind whatsoever, together with any interest or penalty, addition to tax or additional amount howsoever imposed, withheld, levied, or assessed by any Authority. Taxes shall include any variation or change therein, or the rates thereof, during the term of the Facility Documents, or the imposition of any new or further taxes (including Goods and Services Tax) but shall not include tax on the income of any Party.
  - aaa) **"Website" or "Official Website of the Bank"** means the website of the Bank, presently being [www.ujjivansfb.in](http://www.ujjivansfb.in).
- 1.2 The division of these T&Cs into clauses, sub-clauses and paragraphs, and the insertion of headings are for convenience of reference only and shall not affect the construction or interpretation of these T&Cs.
  - 1.3 References to any gender includes any other gender, the plural shall include the singular and vice versa.
  - 1.4 Reference to any agreement, document, instrument, statute, enactment, ordinance, order, regulation etc. shall be construed to include a reference to the amendments, extensions, re-enactments, supplementals, restatements, novations and/or consolidations thereto from time to time.
  - 1.5 Reference to the terms **"person"** or **"persons"** shall mean and include reference to any individual, sole proprietorship, unincorporated association/organization, body corporate, company, partnership, Hindu Undivided Family, limited liability partnership, joint venture, Authority or trust or any other entity or organization and shall include all persons as defined under section 3 (23) of IBC and/or section 2 (zg) of RERA.
  - 1.6 Any reference to the terms Borrower and/or Obligor shall be deemed to include all the Borrowers and/or Obligor and unless repugnant to the context or meaning thereof, be deemed to include:
    - 1.6.1 In case of a company or a limited liability partnership, its successors and permitted assigns;
    - 1.6.2 In case of a partnership firm any or each of the partners and survivor(s) of them and the partners from time to time (both in their personal capacity and as partners of the firm) and their respective heirs, legal representatives, executors, administrators and permitted assigns, successors of the firm;
    - 1.6.3 in case of a sole proprietorship and individual, respective heirs, administrators, executors and legal representatives of the person;
    - 1.6.4 in case of a Hindu Undivided Family, the Karta and any or each of the adult members and their survivor(s) and his/her/their respective heirs, legal representatives, executors, administrators and permitted assigns;
    - 1.6.5 in case of a Society, its governing body, successors and permitted assigns; and
    - 1.6.6 in case of a Trust, the Trustees for the time and its successors and permitted assigns.

*Undivided*



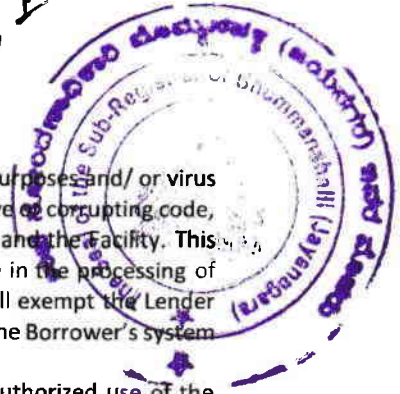
- 1.7 Save and except as specifically provided in the Facility Documents any determination with respect to the 'materiality' or 'reasonability' of any matter including of any event, quantity, degree, occurrence, circumstance, change, fact, information, document, authorisation, proceeding, act, omission, claim, breach, default or otherwise shall be made by the Lender in its sole and absolute discretion.
- 1.8 The words "include", "including" and "in particular" shall be construed without limitation and as being by way of illustration only and shall not be construed as limiting the generality of any foregoing words.
- 1.9 **All the Schedules, Annexures and Exhibits to the Facility Documents shall form an integral part of the relevant Facility Documents.**

## 2. FACILITY AND DISBURSEMENT

- 2.1 The Lender has agreed to lend to the Borrower and the Borrower is borrowing from the Lender the amount as set out in the Facility Documents on the terms and conditions contained herein and in the other Facility Documents for the purchase of any one or more of the Assets / working capital requirements in respect of the Assets. The total cost of the Assets shall be set out in the Facility Documents.
- 2.2 The Borrower may drawdown the Facility either in tranches or by one-time drawdown at the discretion of the Bank. In the event of drawdown in tranches, the Lender may at its discretion make applicable different or same rate of interest, tenure, Repayment Schedule etc. for each tranche.
- 2.3 The Borrower may, within the Availability Period as stipulated in the Facility Documents, deliver a Disbursement Request to the Lender. If the entire amount of the Facility, subject to the terms of the Facility Documents, is not drawn by the Borrower within Availability Period from the date of first disbursement or if the Obligors have committed any Event of Default prior to the full disbursement of the Facility or if the Borrower has requested to the Lender in writing to reduce the sanctioned amount upto the amount disbursed by the Lender till the date of such request, then without prejudice to the rights and remedies of the Lender under the Facility Documents or otherwise in equity or in law, the aggregate amounts disbursed to the Borrower upto such date shall, at the discretion of the Lender, without any prior intimation to the Obligors, be deemed to be the Facility amount and the Lender shall not be required to advance any further amounts and the Instalments shall commence forthwith. In such case irrespective of the Facility amount as mentioned in the Facility Documents, the amounts advanced so far shall be deemed to be the Facility for the purpose of the Facility Documents.
- 2.4 The Obligors shall, forthwith upon the request of the Lender, furnish to the Lender all such details and evidence as the Lender may require concerning the Facility or the Facility Documents or utilisation of amounts under the Facility. The Borrower shall, within the timelines specified in the Facility Documents and if so required by the Lender, provide an end use certificate to the Lender.
- 2.5 The Lender may at its discretion make a Disbursement directly to the Borrower/ Seller or any other person as requested by the Borrower or in such other manner as the Lender may deem fit. In the event the Seller has availed of any facility from its bankers/financiers, the disbursement may be made directly to such bankers/financiers of the Seller. Any such Disbursements to such other person(s) shall be deemed to be a Disbursement made to the Borrower.
- 2.6 The Borrower hereby authorizes the Bank to disburse the Facility either to the Borrower or to the Dealer/Seller as may be instructed by the Borrower and agrees that such disbursement shall be deemed as disbursements made to the Borrower. The Borrower agrees and acknowledges that the disbursements under the Facility shall be deemed to be made on the date the cheque(s)/pay order(s)/authorization(s)/demand draft(s)/NEFT/RTGS is/are issued/made by the Bank, irrespective of whether or not the same is actually received by the Borrower/the person(s) instructed by the Borrower. The Borrower acknowledges that the Facility may be disbursed by the Bank in single or multiple tranches.
- 2.7 The Borrower agrees that an online request for Disbursement of the Facility, is subject to Applicable Law, inherent risks and the policies of the Lender as may be applicable from time to time.
- 2.8 In the event of a default in payment of Outstandings on the relevant Due Dates, the Lender may refuse to disburse any further amounts under the Facility.
- 2.9 It will be the sole responsibility of the Obligor to ensure that all user name and passwords as may be shared by the Lender with the Obligor are kept confidential and not revealed/ disclosed to any third party, including any person claiming to represent the Lender, or its agents and the Obligor shall take all possible care to prevent discovery of the user name or password by any person. Such transmission methods involve the risk

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of possible unauthorized alteration of data, unauthorized usage thereof for whatever purposes and/ or virus attacks and are susceptible to a number of frauds, misuse, hacking, malicious, destructive or corrupting code, programme or macro which could affect the online facility for Disbursement Request and the Facility. This could result in delays in the processing of the online Disbursement Request or failure in the processing of such requests and the Lender shall not be responsible for the same. The Obligors shall exempt the Lender from any and all responsibility/ liability of such misuse or virus attacks/ transmission to the Borrower's system and shall not hold the Lender responsible / liable therefore.

- 2.10 In no event shall the Lender be liable for any Losses due to loss or improper or unauthorized use of the passwords, login information, data, onetime passwords etc. on the Website or through any electronic mode and the Obligor shall be solely responsible for the same. Further, the Lender shall not be liable for any Losses due to any delay or inability to use the Website or services provided by any electronic mode, the provision of or failure to provide services by the Lender, or for any information, software, products and services obtained through the Website, or otherwise arising out of the use of the Website, whether based on contract, negligence, strict liability or otherwise.
- 2.11 Further, it is hereby clarified that the Lender is agreeing to undertake such transaction based on instructions given by the Obligors and the Lender is not bound to check the accuracy and the authenticity of instructions. It shall be the duty of Obligors to ensure that such instructions are not misused by the Affiliates or staff/members of the Obligors or any third party. The Lender accepts no liability for the consequences arising out of erroneous information supplied by the Obligors. If the Obligors notice an error in the information supplied to the Lender, the Obligors shall immediately advise the Lender and the Lender will endeavor to correct the error wherever possible on a "reasonable efforts" basis.
- 2.12 The Lender reserves the right to discontinue the online Disbursement Request facility or any part thereof at any point of time, but the Lender shall endeavor to provide a prior notice to the Obligors in this regard save and except in circumstances where Lender has discontinued the online Disbursement Request facility or any part thereof to comply with any regulatory requirement or as a consequence of the Obligors committing any breach of the terms or conditions contained in the Facility Documents. The Lender shall not be liable for any damages, claims of any nature whatsoever by reason of such termination or discontinuation of the online Disbursement Request.

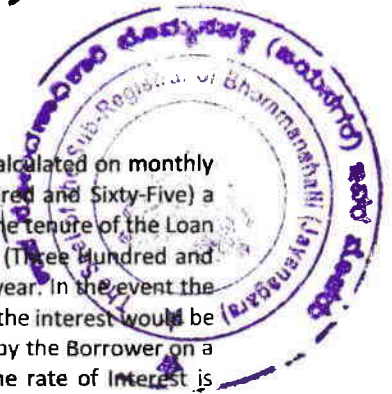
### 3. REPAYMENT AND INTEREST

- 3.1. **Interest:** The Borrower agrees that he/she/they shall pay interest on the Facility from the date of disbursement of the Facility at the rate specified in the Facility Documents (hereinafter referred to as "Interest"). The Borrower is aware and agrees that, the rate of Interest is benchmarked to MCLR or EBLR (as mentioned in the Sanction Letter). The Borrower is aware that MCLR and EBLR are tenure linked benchmark arrived based on the corresponding tenure of a particular advance/facility and linked to permissible external benchmark (respectively), and the actual rate of Interest is determined by adding the components of spread to MCLR or EBLR. The actual Interest rate shall be a component of either MCLR or EBLR (as mentioned in the Facility Documents) plus applicable spread (the spread is arrived at by the Bank, as per its laid down guidelines/policies, based on the risk weightage of the Borrower, and the spread may not be uniform for all borrowers). In regard to the Facility availed on Fixed Rate of Interest the rate of Interest will be fixed and in regard to the Facility availed on Floating Rate of Interest the rate of Interest shall be linked to the MCLR or EBLR or such other rate duly notified by the Bank in its branches, outlets, offices or Website. The Borrower is aware and acknowledges that during the tenure of the Facility, the Bank shall have, at its discretion, the right to change/reset/revise the Interest rate, including only the MCLR/EBLR or only spread, at any time and from time to time as per its policy and/or the guidelines issued by RBI or applicable laws or regulations, if any. Also, during tenure of the Facility, the Bank shall have the right to shift the basis of MCLR or EBLR to any other permissible reference rate as per the guidelines of RBI or as per the Bank's policy. However, in all such situations, the Bank shall intimate the Borrower about such changes, through electronic media or print media or through display made in the Bank's outlets/branches/offices/Website. Also, the Bank shall ensure that such changes are affected only prospectively. The Borrower agrees and undertakes that any such change in the Interest rate and periodicity thereof shall be binding upon the Borrower. The Borrower shall reimburse or pay to the Bank such amount as may have been paid or payable by the Bank to any Government Authority, on account of any tax levied on Interest on the Facility. The Interest, calculated on the basis of the rate of

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Interest mentioned in the Facility Documents shall be rounded off to the next rupee calculated on monthly rests. Interest shall be calculated on actual number of days taken as 365 (Three Hundred and Sixty-Five) a year in non-leap year and 366 (Three Hundred and Sixty-Six) days in leap year. In case the tenure of the Loan is spread over a non-leap and a leap year, the Interest is calculated by reckoning 365 (Three Hundred and Sixty-Five) days in non-leap year and 366 (Three Hundred and Sixty-Six) days in a leap year. In the event the Borrower's request for Pre-Closure of the Facility is favourably considered by the Bank, the interest would be calculated up to the date of actual pre-payment/pre-closure. Interest shall be payable by the Borrower on a monthly basis, immediately upon debiting. The Borrower agrees and accepts that the rate of interest is reasonable and represents genuine pre-estimate of the loss expected to be incurred by the Bank in the event of non-payment of any monies by the Borrower and the Borrower hereby acknowledges the genuineness and reasonability of the same.

- 3.2. **Charges/Fees:** The Borrower shall have to pay to the Bank applicable Processing Fees, documentation charges, Cheque/ ACH/Standing Instruction return charges, Penal Charges, and all such charges mentioned in the Facility Agreement. All Charges/Fees will be subject to applicable Tax. Any such Charges/Fees/Tax should be paid to the Bank by the Borrower forthwith upon debit, or along with the next following EPI. In the event the Borrower chooses not to avail the Facility, or requests the Bank to cancel the Facility after submission of Application Form, the Borrower shall have to pay to the Bank the Processing Fees. The Processing Fees so paid will not be refundable under any circumstances. The Borrower shall be deemed to have waived specific notice in respect of any such charges or revision thereof and notice published in the Notice Board displayed at the branch of the Bank or on the Website or an entry appearing in the account copy shall be deemed to be sufficient notice to the Borrower.
- 3.3. **Repayment:** The Borrower agrees to repay the Facility together with Interest in the period specified in the Facility Agreement in PEPI and EPI (comprising, inter alia, the principal and interest) specified in the Facility Agreement on the dates and in the manner specified in the Facility Agreement, either through Automated Clearing House ("ACH") instructions as notified by RBI or through Standing Instructions linked to the Borrower's account with the Bank ("SI") or through any other mode as permitted by the Bank. The Bank is also authorized to execute the ACH/ SI on the Business Day falling on the previous or the subsequent day of the Due Date and the Borrower shall at all times ensure that the funding account is having requisite credit balance to honour such ACH/SI. Payment in cash will be made with the permission of the Bank, and only in case there is any technical error in execution of ACH/SI or the remittance relates to overdue payment or Pre-Closure. The Borrower agrees that the Bank shall have the right to review and reschedule the repayment terms of the Outstanding Amount at any time in such manner and to such extent as the Bank may in its sole discretion decides. The Borrower shall repay the Outstanding Amount as per such revised schedule. The Borrower also agrees that, notwithstanding the same, the Bank shall have the right to insist the Borrower to accelerate payments/repayments and/or to change the mode of payments/repayments. In the event any payment/re-payment would otherwise be due on a day which is not a Business Day, it shall be due on the immediate next Business Day. All amounts not paid as and when the same became due shall be paid to the Bank by the Borrower forthwith upon debit or along with the next following EPI, however without prejudice to the Bank's rights to recover Penal Charges and/or any other applicable charges from the Borrower.
- 3.4. The Lender shall declare and display such revision in its Rate of Interest and the same shall be declared and announced on the Website and/or displayed/notified on notice boards at its various branches and the same shall be deemed to be a notice to the Borrower for such revision. The Borrower hereby agrees that it shall be the duty of the Borrower to ensure that it keeps itself updated of any such changes or variations by visiting the Website or the relevant branch of the Lender. The Lender shall also notify the Borrower of such change in the Rate of Interest. Such revised Rate of Interest shall be applicable prospectively. The Borrower shall in addition, pay and/or reimburse to the Lender, as the case may be, interest tax and any other Tax or other levy as may be levied on, or in respect of Interest payments under these presents. The Borrower shall not dispute the same or raise any objection with regard to the payment of the Interest and charges and the amount thereof.
- 3.5. The revised Rate of Interest would be payable by the Borrower from the date of change in the rate of Interest.
- 3.6. All amounts payable by the Obligor to the Lender under Facility Documents shall be paid on or before the relevant Due Date(s) for such payment without any delay or demur and without any deduction whatsoever by way of set off or counterclaim or otherwise of any amount due or alleged to be due or outstanding from

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- the Lender or any other person(s) and notwithstanding any legal limitation, disability or incapacity of the Obligors.
- 3.7. The Lender shall not be required to give any notice, reminder or intimation to the Obligors regarding their obligation to pay / repay the amount payable hereunder and it shall be entirely the Obligors' responsibility to ensure prompt and regular repayment of the amount payable by the Obligors to the Lender in the manner provided under the Facility Documents.
- 3.8. The Lender reserves the right to call upon the Obligors to accelerate the payment of Outstandings / other amounts, if the financial position of the Obligors so warrants, at the sole and absolute discretion of the Lender.
- 3.9. Notwithstanding the provisions of the Facility Documents, in the event the Facility is cancelled / recalled / terminated by the Lender in accordance with the provisions of the Facility Documents, the Outstandings shall become due and payable immediately and the Obligors shall be liable to pay / repay the entire Outstandings forthwith or within such period as may be specified by the Lender. In the event the Obligors fails to pay/repay such Outstandings on or before the respective Due Date or in case of any other Default, the Obligors shall be liable to Penal Charges on the Outstandings in accordance with the provisions of the Facility Documents.
- 3.10. The Borrower shall also be liable to pay the PEPII, if applicable.
- 3.11. The expected date of delivery of the Assets shall be as set out in the Facility Documents. In the event the Obligors request the Lender to cancel the Facility because of non-delivery of the Assets by the Seller to the Obligors in time, the Obligors shall, in addition to any other charges payable by the Obligors under the Facility Documents, also be liable to pay to the Lender cancellation charges as set out in the Facility Documents.
- 3.12. It is hereby clarified that in the event the Facility is so cancelled by the Lender at the request of the Obligors after disbursement thereof either to the Borrower or to the Seller as the case may be, the Borrower/Obligors shall be liable to pay/repay the Facility as per the terms and conditions contained in the Facility Documents along with Interest and all other applicable charges as mentioned in the Facility Documents.

#### 4. PRE-CLOSURE OF THE FACILITY

- 4.1. The Obligors shall not, without the prior written approval of the Lender (which approval may be given subject to such terms and conditions as the Lender may deem fit including minimum prepayment amount, prepayment charges and/or any other charges), Pre-Close the Facility. The foreclosure value will be calculated so as to include the balance principal and all Interest and charges accrued till the end of the month in which such foreclosure is effected along with the Pre-Close Charges on the entire outstanding value of the Facility at the rate as specified in the Facility Documents. The Pre-Close shall not take effect before the actual payment is received/realized by the Lender and all Interest and other charges would be leviable till the apportionment of the payments received/realized by the Lender.
- 4.2. In the event such part-closure is not permitted by the Lender, any excess payment made by the Borrower over and above the value due at any time during the tenure of the Facility will be held in suspense under the Borrower's account (as excess) by the Lender. Such excess payment held by the Lender will not accrue any Interest. The Lender may apportion the said amount against any future /past Outstandings on the said account/any account held by the Borrower that may remain unsettled by the Borrower for any reason.
- 4.3. It is hereby clarified that no part pre-payment shall be allowed/permitted under the Facility.

#### 5. MODE OF REPAYMENT

- 5.1. The Borrower shall repay/pay the monies in respect of the Facility through any PI(s) in the form as acceptable to the Lender. The Lender may, in its sole discretion, require the Borrower to adopt or switch to any alternate mode of payment and the Borrower shall comply with such request, without any demur or delay.
- 5.2. The payment/repayment of the PEPII (if applicable)/Instalments shall commence and continue as per the Repayment Schedule. The Borrower shall issue, in favor of the Lender, the PI(s) as agreed with the Lender towards payment/repayment of the Instalments. The PI(s) issued by the Borrower in respect of the Facility may also be used by the Lender for any subsequent Facility availed by the Borrower from the Lender and all the provisions hereof shall apply thereto. Wherever required, the Borrower shall issue irrevocable instructions (in a form and substance satisfactory to the Lender) to the Borrower's bankers to ensure periodic payment to the Lender pursuant to the PI(s) issued by the Borrower. The failure of the Borrower's bank for any reason to transfer any such amounts to the Lender shall tantamount to a failure by the Borrower to pay

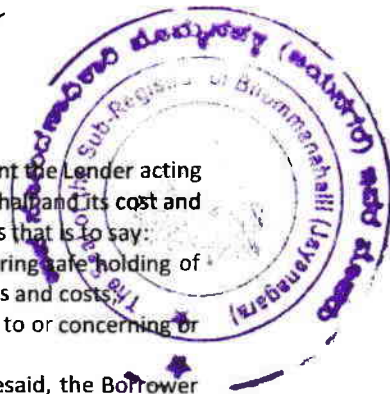
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the amounts and shall constitute an Event of Default. The Borrower shall provide to the Lender a confirmation (in a form and substance satisfactory to the Lender) of the acceptance by the Borrower's bank of the above instructions.

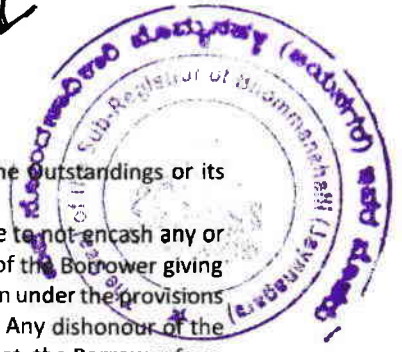
- 5.3 Save and except with the prior written consent of the Lender, the Borrower shall not, under any circumstances, revoke, cancel or alter the instructions or cancel or issue stop-payment instructions with respect to the PI(s) issued or do or omit to do anything which may result in the Borrower's bank not transferring the amounts equal to the PEPII (if applicable)/ Instalments/amounts due under the Facility Documents to the bank account of the Lender on the relevant Due Date. Any attempt to do so shall be considered as an Event of Default.
- 5.4 If any amounts (not being the principal amount of the Facility or Interest thereon) are outstanding for payment by the Borrower either under the Facility Documents or on account of Indebtedness of the Borrower to the Lender, under the Facility, the Lender shall be entitled to encash the PI(s) for the satisfaction of such outstanding amounts notwithstanding that PI(s) have been issued for repayment of the principal amount of the Facility and/or interest thereon, and the Borrower shall continue to be indebted to the Lender for the Facility and/or interest, as the case may be.
- 5.5 Notwithstanding anything contained in the Facility Documents, and irrespective of the mode of payment selected by the Borrower in the Facility Documents, upon any default by the Borrower in payment of one or more PEPII (if applicable)/Instalments on the Due Date pertaining to the Facility, any non-realization of the PEPII (if applicable)/Instalments on the Due Date by the Lender, the Lender shall be entitled, without prejudice to its other rights under the Facility Documents and Applicable Law, to present and/or re-present the PI(s), if any, issued by the Borrower in favor of the Lender in connection with the Facility. Irrespective of the mode of payment/date of payment, selected by the Borrower in the Facility Documents, the Lender shall be entitled to require the payment and/or collection of the PEPII (if applicable)/Instalments and all other amounts comprising the Outstandings, by any other PI(s), if any, issued by the Borrower in favor of the Lender or utilizing any other mode or manner of payment or repayment of the PEPII (if applicable)/Instalments and all other amounts comprising the Outstandings.
- 5.6 All PI(s) issued by the Borrower in favor of the Lender are for the purpose of discharge of the Outstandings that may be due to the Lender under the Facility and the same are not proposed to be issued as and by way of a Security for any purpose whatsoever. The PI(s) are intended to be used at any time by the Lender as the Lender may consider fit and proper, to recover the Outstandings owed by the Borrower to the Lender, and the Borrower, by executing the Application Form and other relevant Facility Documents, has unconditionally and irrevocably authorised the Lender for the same.
- 5.7 By execution of the Application Form and other relevant Facility Documents, the Borrower has unconditionally and irrevocably authorised the Lender to fill one or more of the PI(s) delivered to the Lender for an aggregate amount not exceeding the maximum amount due by the Borrower to the Lender under the Facility Documents (including those pertaining to any facility subsequently availed by the Borrower) without notice to Borrower in this behalf. In the absence of such authority having been given by the Borrower to the Lender, the Lender would not have granted the Facility to the Borrower.
- 5.8 The authority given by the Borrower to the Lender herein to fill in the details of the PI(s) including the amounts payable is as permitted under the provisions of Section 20 of the Negotiable Instruments Act, 1881 and the same does not amount to a material alteration of the said PI(s) by the Lender. By execution of the Facility Documents, the Borrower has agreed and confirmed that in the event the acts of the Lender in filling the PI(s) as aforesaid are construed by any court, tribunal, Authority or other person or forum, judicial, quasi-judicial, non-judicial, governmental, semi-governmental or non-governmental to be an alteration within the meaning of the Negotiable Instruments Act, 1881:
- 5.8.1 the Borrower has provided the Borrower's consent for such an alteration and that by reason of such alteration, the PI(s) shall/should not be construed to be void or otherwise unenforceable and the Borrower has agreed and accepted to honor such PI(s) when presented for payment;
- 5.8.2 the Borrower has confirmed that such alteration is made to record the common intention of the Lender and Borrower, which common intention is to fill in the PI(s) with the amounts due by the Borrower to the Lender and to present the same for payment on such dates as the Lender may in its absolute and sole discretion decide.

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- 5.9 In this regard the Borrower has also agreed to irrevocably nominate, constitute and appoint the Lender acting through any of its officers, agents as the true and lawful attorney for the Lender on its behalf and its cost and risk to do, execute and perform all or any of the following acts, deeds, matters and things that is to say:
- 5.9.1 To appoint or engage any agent, courier agencies, correspondent banks for ensuring safe holding of PI(s) and having the same picked up, processed and cleared at the Borrower's risks and costs;
- 5.9.2 Generally, to do, perform and execute all acts, deeds, matters and things relating to or concerning or touching the repayment of the Facility;
- 5.9.3 For the better doing, performing and executing all the matters and things aforesaid, the Borrower hereby further grants unto the said Lender full power and authority to substitute and appoint in its place and stead on such terms as it may think fit one or more attorney(s) to exercise for the Borrower as the Borrower's attorney(s) any or all the powers and authorities hereby conferred, to revoke any such appointments and to substitute or appoint any other person(s) in place of such attorney(s) as Lender may from time to time think fit; and
- 5.9.4 The Borrower has also agreed to ratify and confirm all and whatsoever that the Lender shall do or cause to be done in or about the premises by virtue of the powers herein given.
- 5.10 The authority and powers given to the Lender under the Facility Documents is for a consideration and is irrevocable under Section 202 of the Indian Contract Act, 1882 and such authority/power shall survive the death/winding up/dissolution of the Borrower. Further, the Borrower will be required to honor all the PI(s) when presented for payment by the Lender and not take any steps, which in any way are likely to affect the payment thereunder to the Lender.
- 5.11 If the Lender for any reason modifies the amount of the PEP/Instalment, the Borrower shall issue fresh PI(s)/instructions to the Borrower's bank to ensure that the amount of the modified Instalment is transferred to the Lender under PI(s) and the Borrower shall provide the Lender with proof of these instructions and the acceptance thereof by the Borrower's bank. Failure to provide such fresh instructions shall be considered as an Event of Default by the Borrower.
- 5.12 If the Due Date in respect of any amounts payable in respect of the Facility falls on a day which is not a Business Day at the place where the payment is to be made, the immediately preceding Business Day shall be the Due Date(s) for such payment.
- 5.13 Credit for payments by any method will be given only on realisation or on the relative Due Date(s), whichever is later. The acceptance by the Lender of any payment which is less than the full Instalment or other amounts due and owing at such time shall not constitute a waiver of the Lender's right to receive payment in full at such time or at any subsequent time or a waiver of any other right whatsoever of the Lender under the Facility Documents or Applicable Law.
- 5.14 The Borrower shall promptly issue fresh PI(s), as and when requested by the Lender, if the PI(s) submitted by the Borrower to the Lender are exhausted or about to exhaust or if the Lender is facing any difficulty/impediment for any reason whatsoever in presenting such PI(s) or if required at any time by the Lender at its sole discretion.
- 5.15 The Lender shall not in any way be responsible for delay, omission, or neglect in encashment, damage or loss of any PI(s) for any reasons whatsoever, and shall not be liable to the Obligors in this respect.
- 5.16 The Borrower may, subject to prior approval by the Lender, be permitted to swap/exchange the PI(s) issued to the Lender with alternate PI(s) subject to payment to the Lender of the charges as specified in the Facility Documents.
- 5.17 Any dishonour of any PI(s), would constitute an offence under Section 138 of the Negotiable Instruments Act, 1881 or Section 25 of the Payment and Settlement Systems Act, 2007, as the case may be.
- 5.18 If any one or more than one or all the PI(s) delivered to the Lender by the Borrower:
- 5.18.1 is/are lost, destroyed or misplaced while in custody of the Lender or its agents; or
- 5.18.2 becomes non-encashable due to any reason,
- then, the Borrower/the Borrower's executors/heirs/successors shall, within the timelines specified in the Facility Documents, of receipt of any intimation of such loss, destruction or non-encashment of such PI(s) or misplacement (as the case may be) from the Lender or immediately on such PI(s) or any of those being or becoming non-encashable due to any reason, immediately deliver to the Lender such numbers of fresh PI(s) to replace such PI(s). The replacement PI(s) shall be drawn in the manner mentioned in Facility Documents or as directed by the Lender. Any non-presentation on the part of the Lender of any PI(s) (due to any reason

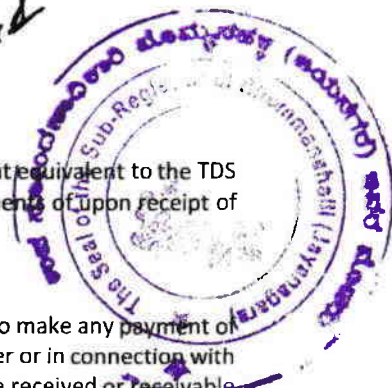
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- whatsoever) shall not in any manner affect the liability of an Obligor to pay/repay the Outstandings or its other obligation under the Facility Documents or in respect of the Facility.
- 5.19 The Borrower shall not give any instructions to the Lender, to not deposit or otherwise to not encash any or all of the PI(s) given by it. In the event of the Borrower or any other person on behalf of the Borrower giving such instructions, then it shall be presumed that the same was done to avoid prosecution under the provisions of the Negotiable Instruments Act, 1881/Payment and Settlement Systems Act, 2007. Any dishonour of the PI(s) or their being returned unpaid for any reason shall give rise to the presumption that, the Borrower from the very inception had no intention to honour the PI(s) and the same were given with a malicious intention to fraudulently obtain the Facility and the Borrower shall be liable to be prosecuted under the provisions of any law applicable in this regard.
- 5.20 The Borrower shall have and shall maintain sufficient balance in the account of the drawee bank for payment of PI(s) issued by the Borrower on and immediately prior to the Due Date(s) when the relevant PI(s) become mature and payable and thereafter to honour any such PI(s).
- 5.21 No notice, reminder or intimation shall be required to be given by the Lender to the Borrower prior to the presentation of any PI(s) to the drawee banks for encashment thereof.
- 5.22 PI(s) shall be drawn on a bank acceptable to the Lender and situated in a locality in the city/ town where the concerned branch of the Lender is situated. The number of such PI(s) shall be equal to the Instalments payable by the Borrower to the Lender.
- 5.23 In the event that the Borrower does not deliver to the Lender PI(s) in respect of all the Instalments payable by the Borrower to the Lender in settlement of the Outstandings to the Lender under the Facility Documents at the same time and chooses to do so in instalments, the Borrower shall at least 6 (six) months prior to the date on which the last PI(s) already delivered by the Borrower to the Lender becomes due for payment, deliver to the Lender the next set of PI(s) in respect of balance Instalments payable by the Borrower to the Lender in settlement of the Outstandings to the Lender under the Facility Documents.
- 5.24 In case of any failure to receive the PEPII (if applicable)/Instalments or any other amounts due, through the electronic clearing system (debit) for any reason whatsoever as specified by the Borrower, the Lender shall, irrespective of the mode of payment selected by the Borrower in the Facility Documents, be entitled to require the payment and/or collection of the PEPII (if applicable)/Instalments/other amounts, or the PI(s), if any, submitted by the Borrower, by means of electronic clearing system (debit). The Lender may adopt the aforesaid process by itself or through such other person permitted for the same.
- 5.25 All Taxes including without limitation interest tax, goods and service tax, all other imposts, duties (including stamp duty, and penalties thereunder, and relevant registration and filing charges and taxes (of any description whatsoever) as may be levied from time to time by the Government or other authority shall be borne and paid by the Borrower.
- 5.26 **Tax Deduction**
- 5.26.1 All payments to be made by the Obligors to the Lender under the Facility Documents shall be made free and clear of taxes and without any tax deduction, unless a tax deduction is required under the Applicable Law.
- 5.26.2 If an Obligor is required to make a tax deduction under Applicable Law, while making any payments to the Lender, the sum payable by such Obligor shall be increased to the extent necessary to ensure that the Lender receives a sum, net of any tax deduction, equal to the sum which it would have received had no tax deduction been made.
- 5.26.3 An Obligor shall promptly upon becoming aware that it must make a tax deduction (or that there is any change in the rate or the basis of a tax deduction) notify the Lender accordingly.
- 5.26.4 If an Obligor is required to make a tax deduction, it shall immediately make the necessary payment required in connection with that tax deduction to the relevant authorities, which would in any case be within the time allowed under the Applicable Law.
- 5.26.5 An Obligor shall provide to the Lender, the TDS certificate in the Form No. 16A of the Income Tax Act, 1961 ("IT Act") downloaded only from the TDS Reconciliation Analysis and Correction Enabling System's ("TRACES") website on a quarterly basis within timelines specified in the Facility Documents from the end of the relevant quarter and ensure that the TDS amount is reflected in the Form 26AS statement under the IT Act of the Lender. If the foregoing is complied with and where an Obligor has

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paid gross interest amount, the Lender will refund to the Borrower an amount equivalent to the TDS amount paid by such Obligor within timelines specified in the Facility Documents upon receipt of the TDS Certificate.

#### 5.27 Tax Indemnity

- 5.27.1 Without prejudice to Clause 5.26 (*Tax Deduction*), if the Lender is required to make any payment on or on account of Tax on or in relation to any sum received or receivable under or in connection with the Facility Documents (including any sum deemed for purposes of Tax to be received or receivable by the Lender, whether or not actually received or receivable) or if any liability in respect of any such payment is asserted, imposed, levied or assessed against the Lender, the Obligors shall forthwith upon demand by the Lender, indemnify the Lender *qua* such payment or liability together with any interest, penalties, costs and expenses payable or incurred in connection therewith.
- 5.27.2 The Lender shall notify the Borrower of the event by reason of which it is entitled to do so.
- 5.27.3 The Obligors shall:
  - 5.27.3.1 pay, when due, all Taxes required by Applicable Law to be deducted or withheld by it from any amounts paid or payable under the Facility Documents; and
  - 5.27.3.2 forthwith on demand, indemnify the Lender against any loss or liability, which the Lender incurs as a consequence of the non-payment in full or in part, of those Taxes which are required to be paid by the Borrower in pursuance to the Facility Documents.

#### 6. METHOD OF APPROPRIATION

- 6.1 Unless otherwise agreed to or decided by the Lender, any payment received by the Lender in relation to the Facility Documents and when received by the Lender shall be appropriated towards the Outstandings in the following order viz:
  - 6.1.1 Cost, charges, expenses and other monies and interest thereon;
  - 6.1.2 Penal Charges, if any;
  - 6.1.3 Interest payable in terms of the Facility Documents; and/or
  - 6.1.4 Repayment of instalment of principal amount of the Facility under the Facility Documents.
- 6.2 The Lender may, at its absolute discretion, appropriate any payments made by the Obligors under the Facility Documents towards payments due to the Lender from the Obligors under another agreement or transaction entered into by the Obligors with the Lender and/or towards any other Indebtedness of the Obligors to the Lender and such appropriation shall be final and binding upon the Obligors who shall continue to remain indebted to the Lender for payment of Outstandings under the Facility Documents. The Obligors shall continue to be liable for any deficiency in the amount due to the Lender by the Obligors after adjustment, if any, of the net proceeds of sale, realization, recovery and/or insurance claim.

#### 7. OBLIGORS' UNDERTAKING AND OBLIGATIONS

- 7.1 By way of execution of the Application Form and the relevant Facility Documents, each of the Obligors has agreed, acknowledged, confirmed, undertaken and covenanted that:
  - 7.1.1 The Borrower's liability and obligations to repay the Outstandings and the Lender's right at its option to charge Penal Charges shall be absolute and unconditional and the Borrower shall pay to the Lender the same, regardless of any circumstances and disputes, and with time being of the essence of the contracts. Such an obligation to pay Penal Charges by the Borrower shall not entitle the Borrower to claim a defence that no Event of Default (*as defined hereinafter*) has occurred;
  - 7.1.2 In the event the Borrower fails to pay any Outstandings when due, and the Lender commences any legal proceedings to recover such sum, the Borrower shall further pay the Lender all advances, charges, cost and expenses including legal fees, incurred or paid by the Lender in exercising any right, power or remedy conferred by these T&Cs, (or in the enforcement thereof) and all such sums shall become a part of the Indebtedness secured hereunder and shall be paid to the Lender by the Borrower immediately and without any delay or demur.
  - 7.1.3 No action or any other steps have been taken or any legal proceedings has been initiated or threatened by or against the relevant Obligors for winding-up, dissolution, liquidation,

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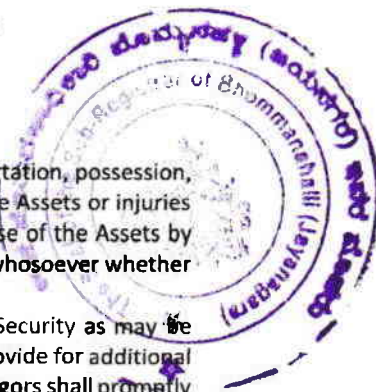
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- administration or re-organization or for the appointment of a receiver, administrator, administrative receiver, trustee or similar officer for any or all of its assets or revenues.
- 7.1.4 The Obligors shall, at their own cost:
- 7.1.4.1 obtain and do all that is necessary to maintain in full force and effect all authorizations, insurance, licenses, permissions and renewals required in or by the laws of India in relation to the Facility Documents and the Assets;
  - 7.1.4.2 use the Assets only for the purpose stated under the Facility Documents and for no other purpose whatsoever;
  - 7.1.4.3 get the Assets registered with the appropriate Authority (where applicable) within the timelines as specified in the Facility Documents at such locations as may be permitted by the Lender from time to time and shall not transfer the registration of the Assets to any other place;
  - 7.1.4.4 inform the Lender in writing of any theft or damage to the Assets, lodging of any claim whatever with any insurance company in respect of the Assets and such writing shall be delivered to the Lender within the timelines as specified in the Facility Documents of such damage or lodgement of claim;
  - 7.1.4.5 inform the Lender of any loss, destruction or misplacement of the registration book / insurance policy relating to the Assets (whichever applicable) immediately on occurrence of such loss, destruction or misplacement; and
  - 7.1.4.6 not apply for any duplicate registration book for the Assets otherwise than by delivering the application therefore to the Lender for endorsing its charge on the Assets.
- 7.2 The Obligors shall do and execute or cause to be done and executed at their costs and expenses all such acts, deeds, assurances, matters, and things as may be required by the Lender for further assuring and confirming the Security created under the Facility Documents and the rights, powers and remedies conferred under the Facility Documents. All remedies of either party under the Facility Documents whether provided under the Facility Documents or not are cumulative and not in the alternative and may be enforced successively or concurrently.
- 7.3 The Obligors shall keep and maintain in good and marketable condition the Assets at the Obligors' own expense and replace all such parts whether broken or damaged, as is the normal practice adopted for the maintenance of the Assets. The Obligors shall, wherever required, engage mechanics, dealers, service facilities expressly authorized by the manufacturer of the Assets to effect repairs and to service the Assets. Any dealer for the Assets, by or through whom this transaction may have been introduced, negotiated or conducted shall not be deemed to be an agent of the Lender and the Lender shall not be liable for any representations or statements made by such dealer to the Obligors.
- 7.4 The Lender shall not be responsible for delay of delivery, or non-delivery, or for loss, theft, seizure, accidents of the Assets, or any defect, damage in the quality of the Assets or any defect or dispute of any nature in the title (even if the Assets are found to be stolen).
- 7.5 The Lender shall have the right to appoint, whenever they consider necessary, any chartered accountant / cost accountant / firm of chartered accountants for carrying out any specific assignment/s, to examine the financial and/or cost accounting systems and procedures adopted by the Obligors or as concurrent/internal auditors. The Obligors shall give full co-operation and provide the necessary assistance to the chartered accountant / cost accountant / firm of chartered accountants so appointed by the Lender in carrying out its examination and the same shall be at the sole costs and expenses of the Obligors. The costs, charges and expenses including professional fees and travelling and other expenses for such examination shall be payable by the Obligors. In the event, the Obligors fail to make such payment, the Lender can pay such expenses to the chartered accountant / cost accountant / firm of chartered accountants, and the Obligors shall be liable to reimburse the said expenses to the Lender, together with interest thereon at the same rate as on defaulted amounts from the date of such payment by the Lender.
- 7.6 All documents pertaining to the purchase and registration of the Assets including the RTO taxation book (if applicable) shall be properly maintained by the Obligors and upon demand by the Lender, the Obligors shall allow inspection thereof to the Lender and/or its authorised representatives for ascertaining that the Obligor has paid all the necessary taxes etc. as required and that there are no arrears.

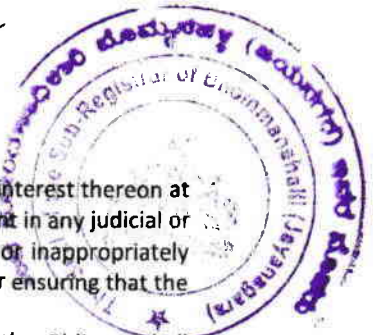
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- 7.7 The Obligors shall comply with all Applicable Laws and regulations relating to the transportation, possession, operation, plying, and use of the Assets and assume all liabilities including damages to the Assets or injuries to persons arising from/or pertaining to such transportation, possession, operation or use of the Assets by the Obligors and/or by any of their employees or by their agents or by any other persons whatsoever whether or not authorized by the Obligors for use of the said Assets.
- 7.8 Notwithstanding anything contained in these T&Cs, (i) the Obligors shall provide such Security as may be required under the Facility Documents and (ii) the Lender may call upon the Obligor to provide for additional Security for securing the Facility and then upon notice to that effect by the Lender, the Obligors shall promptly provide and furnish such additional Security in accordance with the Facility Documents, as may be acceptable to the Lender.
- 7.9 The Obligors shall have no right of lien or right to set-off (whether under law or contract or otherwise) upon any money against/towards the Outstandings.
- 7.10 The Obligors acknowledges that the Lender shall have sole and absolute discretion, without assigning reasons, and without any prior notice to the Obligors, cancel the undisbursed portion of the Facility. The Lender shall intimate the Borrower regarding such cancellation.
- 7.11 The Obligors shall notify the Lender of any change in its address and/or the status, terms or place of employment, nationality and/or citizenship.
- 7.12 The Obligors shall sign, execute, register, provide and/or deliver all such agreements, deeds, documents, instruments etc. as may be required by the Lender from time to time.
- 7.13 The Bank shall have general lien and right of set off on all the deposit accounts maintained by the Obligors with any branch of the Bank and/or on all articles or assets (whether movable or immovable) of the Obligors in the custody of the Bank either as securities for any other loan/advance availed by the Obligors from the Bank or kept in safe custody/safe deposit vault. In the event of any default being committed by the Obligors in payment of the instalments or any amount as and when the same is due, the Bank shall be entitled to exercise its rights of set off without notice to the Obligor and appropriate towards the dues the proceeds of any deposits maintained by the Obligors with any branch of the Bank. The Bank will be within its rights to sell/dispose of all such articles/assets held by the Bank, at its discretion, if the Bank observes any breach of terms of the Facility Documents or the terms and conditions, and appropriate the proceeds in satisfaction of the dues owed by the Obligors to the Bank. In addition to the above mentioned rights or any other right which the Bank may at any time be entitled whether by operation of law, contract or otherwise, the Bank will have absolute rights to: (a) combine or consolidate at any time all or any of the accounts and liabilities of the Obligors with or to any branch of the Bank and (b) sell or dispose of any of the assets of the Obligors held by the Bank, by way of public or private sale or assignment or in any other manner whatsoever without having to institute any judicial proceeding whatsoever and retain/appropriate from the proceeds derived there from the total amounts outstanding to the Bank from the Obligors, including costs and expenses in connection with such sale/disposal/transfer/assignment.
- 7.14 **Lien and Cross Default:** Any default by the Obligors under any agreement, arrangement, guarantee, and/or under any of its/their Indebtedness (whether actual or contingent, or whether primary or collateral, or whether joint and/ or several), with the Lender, shall constitute an Event of Default under the Facility. The Lender, shall have a paramount lien and right of set-off on/against all other, present as well as future monies, securities, deposits of any kind and nature, all other assets and properties belonging to the Obligors' credit (whether held singly or jointly with any other person), which are deposited with/under the control of the Lender pursuant to any contract entered/to be entered into by the Obligors in any capacity, notwithstanding that such deposits may not be expressed in the same currency as the Indebtedness. The Lender shall be entitled and authorized to exercise such right of lien and set-off against all such amounts/assets/properties for settlement of the Outstandings with or without any further notice to any Obligor. It shall be the Obligors' sole responsibility and liability to settle all disputes/objections with such joint account holders. If so required, the Lender shall be well within their rights to exercise the right of set-off against the money lying in the joint account(s) or in any deposit/bond/other assets held jointly, for settlement of Outstandings.
- 7.15 The Obligors shall pay all Taxes, rates, duties (including stamp duties), charges and other imposts and obligations, existing as well as future, in respect of the Facility Documents, the transactions hereunder and all writings executed pursuant to or in connection with the Facility Documents, and, if the Obligors do not pay the same, the Lender may (without being obligated to do so) pay the same on behalf of the Obligors in which

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case the Obligors shall be liable to forthwith repay the same to the Lender together with interest thereon at the same rate as is applicable to the Facility and, till such payment /repayment. In the event in any judicial or other proceeding, any of the Facility Documents are found or held to be inadequately or inappropriately stamped or any plea to that effect is taken, the Obligors shall forthwith do the needful for ensuring that the document in question is adequately and appropriately stamped.

- 7.16 In the event of the Assets hypothecated to the Lender, meeting with any accident, the Obligors shall immediately upon the occurrence of such accident inform the Lender in writing of the same and shall do and complete all acts and formalities as may be required under the Applicable Law and under the Facility Documents in respect of such accident including promptly lodging a claim with the insurers and ensure that the Lender is not made to suffer any liability or action, claim or expenses, due to such accident and that the Security created in favour of the Lender is in no way jeopardized.
- 7.17 The Obligors will forthwith inform the Lender:
- 7.17.1 upon occurrence of a Material Adverse Change or a Default;
  - 7.17.2 on receiving a notice of application/petition being filed/ intended to be filed for the insolvency /winding up of an Obligor; and / or
  - 7.17.3 The Obligors shall at all times during the currency of the Facility ensure that the Obligors have duly paid all Taxes and statutory dues.
- 7.18 The Obligors shall, without any dispute, accept the statement of accounts and computation of interest provided by the Lender, as final, binding and conclusive evidence and proof of the correctness of the amounts mentioned in such statements of account and/or computation of interest furnished by the Lender and shall be bound by the same.
- 7.19 The Lender shall, in addition to the various rights referred to in the clauses above, be irrevocably entitled and authorized to contact the Obligors' employers and require them to make deductions from the salary/wages payable by the employer to the Obligors and to remit the same to the Lender until all the Outstandings of the Obligors to the Lender is/are completely discharged. The deductions shall be of such amounts, and to such extent, as the Lender may communicate to (and instruct) the Obligors' employers. The Obligors shall not have, or raise/create, any objections to such deductions. No law or contract governing the Obligors and/or the Obligors' employer prevents or restricts in any manner the aforesaid right of the Lender to require such deduction and payment by the Obligors' employer to the Lender. Provided however that in the event the said amounts so deducted are insufficient to pay/repay the Outstandings to the Lender in full, the unpaid amounts remaining due to the Lender shall be paid by the Obligors in such manner as the Lender may in its-sole discretion decide and the payment shall be made by the Obligors accordingly.
- 7.20 The Obligors shall not do any act in respect of the Assets hypothecated in favour of the Lender whereby the license, permits, registration certificates in respect of the Assets are cancelled and/or invalidated.
- 7.21 In the event of cancellation of the Facility by the Borrower, in addition to the cancellation charges payable by the Obligors, the Obligors shall also be liable to pay the outstanding upfront fees, non-refundable processing fee, additional processing fees and all other charges payable by the Obligors to the Lender.
- 7.22 The Obligors shall not do and shall abstain from doing any act which may result in the Assets being seized or confiscated by any authorities under any law.
- 7.23 The Obligors shall furnish the invoice for the new Assets and sale letter/ sale agreement for the used Assets immediately upon raising of the invoice by the Seller.
- 7.24 Unless otherwise approved by the Lender in writing, the Obligors shall not:
- 7.24.1 make any change in its constitution or permit any change in its ownership or control whereby the effective beneficial ownership or control of the Obligor changes;
  - 7.24.2 create, assume or incur any further Indebtedness;
  - 7.24.3 declare any dividend if any Obligation under the Facility remains unpaid on its Due Date;
  - 7.24.4 use the Facility for any anti- social, speculative or illegal purpose or for any other purpose other than the Purpose; and
  - 7.24.5 implement any scheme of expansion and acquisition of fixed assets.

## 8. INSURANCE

- 8.1 The Assets being hypothecated to the Lender will be comprehensively insured (at the expense of the Obligors during the continuance of the Security) with such insurance company as may be acceptable to the Lender

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against all losses and damages by riot, civil commotion risks, accident, fire, theft, and all other risks usually covered by insurance including third party risks. The Obligors shall punctually pay all premium payable for the insurance and maintain the policies in full force and effect and not do or cause to be done anything whereby the policy gets vitiated, and shall renew the policy from time to time and ensure that the Assets hypothecated to the Lender remain insured throughout the term/ pendency of the Facility Documents or while any monies due or payable to the Lender under the Facility are Outstanding and the original policies of insurance and renewal notes shall be immediately deposited with the Lender. The insurance policy to be taken out under the Facility Documents shall be in the name of the Borrower and the Lender shall be described as loss payee under such insurance. The Lender shall be entitled to appropriate any monies received from the insurance company towards the Obligors' obligation to the Lender in respect of the Facility. The Lender shall not be liable for any loss on account of non-renewal of insurance of the Assets and/ or delay/ non-payment by the insurance company of any settlement claim by the Obligors.

- 8.2 In order to safeguard the Security for the Facility and to ensure that the Lender's lien is marked on the insurance, the Lender may get the insurance done on behalf of the Obligors, by being a facilitator and by making the premium payment to the approved insurance company through the Obligors' PI(s) or otherwise. However, any non-payment on the part of the Lender due to any reason including occurrence of any Event of Default by the Obligors, will not affect the liability of the Obligors to pay the necessary insurance premium and to keep the Assets insured. The first claim on any insurance proceeds shall be that of the Lender with respect to insurance policy and its renewal as stipulated from time to time and the Obligors shall pay reasonable amount as nominal compensation for the services rendered by the Lender for facilitating the above-mentioned arrangement with the insurance company and ensuring that the Lender's name is marked under insurance.
- 8.3 In the event of any damage to the Assets which may result in the Assets being rendered totally not road worthy and/or beyond any further use, the compensation payable by the Obligors shall be value of the Outstandings as on the date of realization of the entire dues. On receipt of the amount of any insurance claim made on the Assets, the Lender will arrange to refund to the relevant Obligors the insurance claim only if the Obligors have repaid in full the Outstandings when the Lender receives the above referred insurance amount. If the Obligors have not continued to pay the Instalments, then the Lender will apply such amount to the Outstandings payable by the Obligors. If such amount does not fully satisfy the Outstandings, then the Obligors shall immediately pay to the Lender the remaining Outstandings in satisfaction of the Facility.
- 8.4 In addition to repayment, the Lender may provide an insurance payment facility to the Obligors. In such an event the Obligors shall pay to the Lender the amounts towards insurance premium for the Assets which may be loaded to the Instalments. In the event of Obligors opting for such facility then, on a yearly basis the Lender shall payout the said amounts to the insurance company.
- 8.5 The Borrower authorizes the Bank to deduct the applicable premium for the said insurance coverage, from and out of the proceeds of the Facility, and pay to the concerned Insurer(s), if the Borrower fails to deposit the amount of applicable premium. However, nothing contained herein shall cast an obligation on the Bank to insure the Vehicle or to renew the policy/ies. The Borrower shall take and cause to be taken all steps to get the Vehicle insured and to get such policy/ies renewed from time to time. The Bank reserves the right (but not bound) to pay the premium on behalf of the Borrower in case of the Borrower's failure and get such amounts reimbursed by the Borrower. The Borrower authorises the Bank to receive and adjust any payment that the Bank may receive in connection with any insurance policy/ies against the Facility and alter the repayment schedule as set out in the Facility Agreement in any manner as it may deem fit notwithstanding anything to the contrary contained in the Facility Documents or any other document or paper.
- 8.6 **Life Insurance:** The Borrower is aware and acknowledge that if he/she/they wish to obtain life insurance cover for insuring his/her/their lives, he/she/they shall be free, on voluntary basis, to opt for insurance coverage, and the Bank will, under no circumstance, insist its borrowers to avail the insurance coverage. The Bank may administer life insurance through selected insurance companies, the list of which may change from time to time. Such insurance, subject to the guidelines of the concerned insurance company, would cover the lives of Borrower(s). If the Borrower wishes to opt for such insurance coverage, he/she/they shall peruse the relevant booklet containing the details of insurance companies with whom the Bank has tie up, the structure of sum assured, rate of insurance premium etc. and clearly understand the benefits and de-merits of the insurance coverage prior to opting for insurance coverage. The Bank shall be mere corporate agent in regard

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to such insurance arrangement and all issues pertaining to such insurance coverage, including the insurance premium, eligibility norms, insurance claims etc., shall be governed by the terms and conditions of the Master Policy of concerned insurer. Insurance coverage may not be available in case of drop-out or pre-closure of the Facility. All matters related to the insurance policy are subject to terms and conditions of the concerned insurer. Any borrower opting for such life insurance being administered by the Bank may pay the applicable premium amount either by depositing with the Bank or by authorizing the Bank to deduct from and out of the proceeds of the Facility, for onward payment to the concerned insurer(s). The Borrower shall get proper receipts therefor. However, nothing contained herein shall cast any obligation on the Bank to insure the lives of the borrowers or to renew the policy/ies. The Borrower shall be solely responsible to obtain credit shield, insuring his/her/their life and to get such policy/ies renewed from time to time. The Bank reserves the right (but not bound) to pay the premium on behalf of the borrowers in case of the borrowers' failure and get such amounts reimbursed by the concerned borrower. The Bank shall have the right to receive and adjust any payment that the Bank may receive in connection with any insurance policy/ies against the Facility and alter the Repayment Schedule as set out in the Facility Documents in any manner as it may deem fit notwithstanding anything to the contrary contained in the Facility Documents or any other document or paper.

**9. ENDORSEMENT IN REGISTRATION/RTO CERTIFICATE AND INSURANCE POLICY**

The Obligors shall make appropriate endorsement of the Facility in the road transport office certificates (wherever applicable) and insurance policy of the Assets, which the Obligor shall charge in favour of the Lender as and by way of Security towards the Facility. The Obligors shall deliver to the Lender a copy of the registration certificate relevant to the Assets within the timelines as given in the Facility Documents, of having taken delivery of the Assets.

**10. Subsidy/ Incentive:**

The Borrower is aware and acknowledges that, if the Facility or the Borrower is eligible for any subsidy or incentive at the instance of any State Government or Central Government or Authority, such subsidy/incentive granted is not gratuitous, and such subsidy/incentive shall be available to the Borrower only if he/she/they is/are compliant of the underlying Rules/Regulations/Provisions governing such subsidy/incentive, apart from meeting the conditions and obligations envisaged thereunder. Further, the Borrower is aware and acknowledges that the Bank shall reckon such subsidy/incentive only in accordance with the underlying Rules/Regulations/Provisions governing such subsidy/incentive, and the Bank shall not undertake any obligation or liability with regard to such subsidy/incentive other than those covered under the underlying Rules/Regulations/Provisions governing such subsidy/incentive. The Borrower is also aware that he/she/they shall not be eligible for subsidy and the benefits thereunder, unless conduct of the account in relation to the Facility is satisfactory in the opinion of the Bank and/or the Government/Authority which grants the subsidy. The Borrower agrees to refund the subsidy, if any, received by him/her/them forthwith upon demand by the Bank, either to the Bank or to any Authority stipulated by the Bank. Any such amount not refunded shall automatically form part of the Facility/Outstanding Amount.

**11. SECURITY**

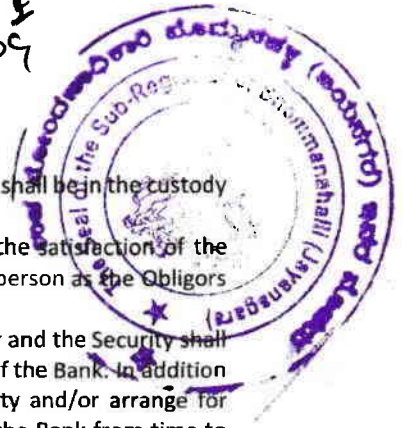
- 11.1 The Facility together with all interests, costs, fees and expenses and all other monies payable under the Facility Documents or any other moneys due from time to time from the Borrower to the Lender in whatsoever capacity, shall be secured by way of a first and exclusive charge by way of hypothecation of the Assets in favour of the Lender and in the form and manner/acceptable to the satisfaction of the Lender.
- 11.2 The Security so created shall continue in full force so long as all the amounts due under the Facility Documents have been paid by the Obligors to the Lender and until the Lender issues a certificate discharging the Security created pursuant to the Facility Documents and stating that the Facility and the other amounts payable under the Facility Documents have been discharged and paid in full and the charge shall not be affected, impaired or discharged by the winding up or insolvency (voluntary or otherwise) or by any merger or amalgamation, reconstruction, takeover of the management, dissolution or appropriation of the business or assets or nationalisation (as the case may be) of the relevant Obligors. Any direct or indirect transfer of the Assets would be deemed to be criminal breach of trust and a case of cheating entitling the Lender to file/ pursue a

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first information report ("FIR") or a criminal complaint against the Obligors. The Assets shall be in the custody of the Obligors in its capacity as bailees.

- 11.3 Upon full and final payment by the Obligors to the Lender of the Outstandings to the satisfaction of the Lender, the Lender shall release the Security in favour of the Obligors or such other person as the Obligors may request.
- 11.4 The Vehicle shall remain a continuing security to the Bank, binding upon the Borrower and the Security shall not be discharged until the full repayment of all the Outstandings to the satisfaction of the Bank. In addition to the Security, upon demand by the Bank, the Borrower shall furnish such security and/or arrange for additional security and/or guarantee in such form and value as may be required by the Bank from time to time in amounts and/or values sufficient at all times in the opinion of the Bank to secure all or any of the Obligor's obligations and liabilities to the Bank, whether contingent, future or otherwise and, if required by the Bank, shall register or procure the registration thereof with the appropriate authority at the expense of the Borrower. The Borrower shall execute necessary forms to be submitted to the RTA for noting lien of the Bank in the Registration Certificate/Book and all expenses in this regard shall be borne by the Borrower. The Borrower shall furnish copy of Registration Certificate/Book issued by the RTA, duly signed by the Borrower, to the Bank immediately on receipt of the same and the same may be annexed to the Facility Agreement and treated as part of the Schedule to the Facility Agreement. In consideration of the Bank allowing the Borrower to hold the original Registration Certificate/Book of the Vehicle for the purpose of keeping the same in the Vehicle for traffic inspection purpose, the Borrower undertakes to hold the same under trust on behalf of the Bank and to produce the same to the Bank as and when called for. In the event of failure to observe any of the conditions set out in the Facility Documents, the Bank shall be entitled to exercise its right on the Security and may or can seize the Vehicle with or without notice to the Borrower. The Bank shall also be entitled to cause the Vehicle to be sold by public auction or through any other mode as deemed fit by the Bank with or without notice to the Borrower. In order to facilitate sale of Vehicle the Borrower shall execute and deliver to the Bank an undated transfer/sale letter. During subsistence of the Facility, the Borrower shall not, without the written consent of the Bank, create or cause to be created any charge, lien or encumbrance of whatsoever nature on the Security. The Borrower shall upon request of the Bank, allow the Bank and any nominee, servant or agent of the Bank to inspect the Vehicle for ensuring that the Borrower has duly complied with the terms of the Facility Documents. If the Vehicle is a pre-owned/used vehicle and subject to a prior charge/hypothecation/lien/any other encumbrance, the Borrower shall forthwith upon sanction of the Facility and before disbursement obtain and submit to the Bank an irrevocable no objection certificate issued by the holder of such prior charge/hypothecation/lien/any other encumbrance permitting the Borrower to create a meaningful first ranking exclusive charge in favour of the Bank over the Vehicle. Further, the Borrower shall submit to the Bank: (a) requisite no objection certificate issued by the jurisdictional RTA, (b) valid pollution control certificate, (c) CNG/LPG certification issued by the Dealer/Seller, (d) insurance policy transferred in the name of the Borrower (immediately after disbursement of the Facility), (e) such other documents/information required by the Bank. The Bank shall be entitled to withhold disbursement of the whole or part of the Facility until the Borrower submits to the Bank the said documents. Without prejudice to any other rights available to the Bank hereunder or under law, the Bank may call upon the Borrower to submit/procure such additional documents in original and/or assurance(s) as the Bank may require and the Borrower hereby unconditionally and irrevocably agrees and undertakes to submit/procure such additional documents in original and/or assurance(s) to the Bank.

## 12. MARGIN MONEY

The Lender may, in its absolute discretion, require the Obligors to deposit a certain sum of money with the Lender as security deposit ("**Margin Money**"). The quantum of Margin Money, if any, to be paid by the Obligors shall be set out in the Facility Documents. The Margin Money shall be a non-interest bearing, refundable deposit to be kept with the Lender till the time the Facility and the other amounts payable under the Facility Documents have been discharged and paid in full by the Obligors to the satisfaction of the Lender. In the event the Obligors default in their obligations to repay the Facility or any part thereof under the Facility Documents, the Lender shall, without prejudice to the other rights available to it under the Facility Documents or otherwise in equity or in law, be entitled to adjust the Margin Money against the dues of the Obligors of whatsoever nature towards the Lender under the Facility Documents. Without prejudice to the aforesaid, the

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Lender shall be entitled to adjust the Margin Money against any of the Instalments including the last Instalment payable by the Obligors to the Lender under the Facility Documents.

### 13. Regulatory Declarations

The Borrower hereby declares to the Bank as follows:

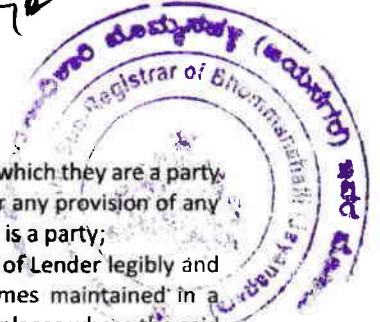
- 13.1 Where the Borrower is an individual/proprietor(s), none of the "Directors of the Bank" or their relatives is his/her business partner or guarantor; (ii) where the Borrower is a partnership firm, none of the "Directors of the Bank" or their relatives is interested in the firm as partner, manager, employee or guarantor; and (iii) where the Borrower is a company or a corporation, none of the "Directors of the Bank" or their relatives is interested in the company / corporation or in its subsidiary or holding company as director, managing agent, manager, employee or guarantor or holder of substantial interest;  
The term "Directors of the Bank" for the purpose of this Clause 13.1 shall mean and include the Chief Executive Officer (CEO), the top most officers of Business and Credit (presently the business head and credit head).
- 13.2 Where the Borrower is an individual/proprietor(s), he/she is not a director or relative of a director of the Bank or other banks; (ii) where the Borrower is a partnership firm, none of the directors or relative of a director of other banks is interested in the firm as partner or guarantor; and (iii) where the Borrower is a company or a corporation, none of the directors or relative of a director of other banks, is interested in the company / corporation as director or guarantor or holder of substantial interest.  
The term "directors of other banks" include (apart from directors of commercial banks) directors of Scheduled Co-operative Banks, directors of subsidiaries / trustees of mutual funds / venture capital funds.
- 13.3 Where the Borrower is an individual/proprietor(s), he/she is not a relative of any "Specified Senior Officer" of the Bank; (ii) where the Borrower is a partnership firm, none of the partners is a relative of any "Specified Senior Officer" of the Bank and none of the "Specified Senior Officer" of the Bank or its relatives is interested in the firm as partner or guarantor or holder of substantial interest; and (iii) where the Borrower is a company or a corporation, none of its directors, is a relative of any "Specified Senior Officer" of the Bank and none "Specified Senior Officer" of the Bank or relatives, is interested in the company as director or guarantor or holder of substantial interest.  
The term "Specified Senior Officer" for the purpose of this Clause 13.3 means and include the top most senior officer (presently the business head and credit head) and his/her immediate next lower level officer in credit and business functions of the Bank.
- 13.4 The term Substantial interest for the purpose of Clauses 13.1, 13.2 and 13.3 shall have the same meaning assigned to it in Section 5 (five) of the Banking Regulation Act, 1949.
- 13.5 The term Relative for the purpose of Clauses 13.1, 13.2 and 13.3 means spouse, father, mother (including step-mother), son (including step-son), son's wife, daughter (including step-daughter), daughter's husband, brother (including step-brother), brother's wife, sister (including step-sister), sister's husband, brother (including step-brother) of the spouse, sister (including step-sister) of the spouse.
- 13.6 In case where the above negative confirmations in Clauses 13.1, 13.2 and 13.3 are not true, then the Borrower shall provide a written declaration with details of such relationship to the Bank. If the details of such declaration change during the term of the Facility or any part thereof then, the Borrower shall promptly provide a written declaration to the Bank of any such change.

### 14. REPRESENTATIONS AND WARRANTIES

- 14.1 Each Obligor hereby represents and warrants to the Lender on a continuing basis that:

- 14.1.1 Each Obligor is duly organized, validly existing and in good standing under the laws of India and has the legal right and full power and all Authorisations to enter into the Facility Documents and the Assets, and perform all transactions contemplated therein;
- 14.1.2 Each of the Obligors have the power to own their assets and carry on their business and are in compliance with Applicable Law;
- 14.1.3 The Obligations are a legal, valid, binding and enforceable debt and terms against the Obligors and their estate and effects;
- 14.1.4 No Encumbrance of any nature nor any lien exists over the Assets;
- 14.1.5 No Default or Material Adverse Change has occurred or is subsisting;

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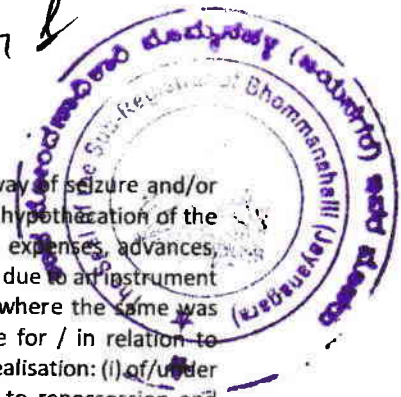
- 14.1.6 The execution and performance by the Obligors of the Facility Documents to which they are a party, do not in conflict with or result in any violation or breach of or default under any provision of any Applicable Law or its constitutional documents or any agreement to which it is a party;
- 14.1.7 The Borrower shall cause and ensure that a board or boards with the name of Lender legibly and distinctly printed or written thereon be placed or to be placed at all times maintained in a conspicuous position upon and within factory / godown / premises or other places where the said Assets are kept or shall be brought during the continuance of the Facility Documents;
- 14.1.8 There are no arrears on Taxes or other statutory dues and the Obligors have completed all necessary filings;
- 14.1.9 No suit, litigation, proceeding, investigation, corporate action, creditor's process etc. by an Authority or any other person is ongoing or pending or threatened against the Obligors or in respect of their assets;
- 14.1.10 The "Know Your Customer" ("KYC") requirements of the Lender have been and shall be fulfilled and all other terms and conditions as may be prescribed by RBI or by the Lender from time to time have been and shall be complied with;
- 14.1.11 The Financial Statements of the Obligors and all other statements delivered to the Lender were prepared in accordance with accounting standards applicable in India from time to time consistently applied, save to the extent expressly disclosed in such Financial Statements and give a true and fair view and represent the Obligors' financial condition and operations and contingent liabilities, if any;
- 14.1.12 Neither any of the Obligors nor any of their directors/partners have been declared to be a wilful defaulter. In the event of a person having being identified as a wilful defaulter, the Obligors shall take expeditious and effective steps for removal of such person from directorship/partnership;
- 14.1.13 All information provided by the Obligors are true, accurate and complete and all projections provided by the Obligors have been prepared on the basis of latest information and on the basis of reasonable assumptions;
- 14.1.14 No Obligor enjoys immunity against any legal action or proceeding under any Applicable Law or otherwise;
- 14.1.15 None of the Obligors is in breach of any material agreement to which it is a party including without limitation any agreement entered into with a bank/financial institution/lender. The term material agreement being one which could, in the opinion of the Lender, prejudice any of the rights of the Lender under any Facility Document; and
- 14.1.16 The Obligors and each of their Affiliates and their directors / partners / proprietor etc. do not appear on the RBI's list of defaulters and Export & Credit Guarantee Corporation's ("ECGC") caution list or any sanctions or terrorist list published by the United Nations or RBI. Further, if any such proceeding is initiated by any of such departments, the Lender shall be promptly informed of the same. In the event, the Lender discovers that the said representation was incorrect at a later stage, or in case of non-reporting of any subsequent proceedings, the Lender shall be fully empowered to take any criminal action / other suitable proceedings against the Obligors. Further, the Obligors and their associates / group companies / family concerns and their directors / partners / proprietor etc. names do not appear on any lists, notifications or directions issued by the RBI with respect to anti-money laundering or combating financing of terrorism or any sanctions lists published by the United Nations Security Council with respect to terrorist related activities.
- 14.2 The Obligors hereby agree, confirm and acknowledge that it is on the basis of the representations and warranties hereinabove and the terms of the Facility Documents that the Lender has agreed to make available the Facility to the Borrower.

## 15. COSTS, CHARGES AND EXPENSES

- 15.1 The Obligors hereby agree that the processing fees and other fees and charges paid to the Lender are non-refundable in nature and that the Obligors shall pay the costs, fees, charges etc. as mentioned in the Facility Documents. In addition to the same, the Obligors shall pay all the costs, Taxes to the Government of India or to the Government of any State or Municipal Corporation or Regional Transport Authority or any local authority punctually so that he/she/it does not suffer any attachment proceedings arising due to non-

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payment of such statutory dues and demands which may jeopardize the Assets by way of seizure and/or confiscation of the same by any authority and thereby consequently encumbering the hypothecation of the Assets by the Obligors in favour of the Lender, charges, fees (including attorney fees), expenses, advances, duties, stamp duties (including any increase or differential duties and penalties payable due to an instrument or copy thereof (including electronic record) being brought in any state other than where the same was executed), registration fees/charges, court fees, penalties etc. as may be applicable for / in relation to preparation, negotiation, preservation, performance, execution, enforcement and/or realisation: (i) of/under the Facility Documents, and/or (ii) in relation to the Facility, and/or (iii) in relation to repossession and maintenance of any asset that may be provided as security, release of security etc. from time to time. If required by the Lender, the Obligors shall produce receipt thereof evidencing payments.

- 15.2 The Obligors shall be liable to pay various charges for possession of the said Assets like tow away charges, parking charges, godown charges, rentals and other such expenses incurred by the Lender for effecting the possession of the Assets and for its safe keeping etc. ("**Repossession Charges**"). The Repossession Charges shall be as set out in the Facility Documents.
- 15.3 The Lender may, without being obligated to do so, in its sole discretion incur any of the costs, Taxes, charges, fees (including attorney fees), expenses, advances, duties, stamp duties, registration fees/charges, court fees, penalties etc. as mentioned in Clause 15.1 above and the Obligors shall forthwith reimburse all such sums paid/incurred by the Lender upon demand. All such sums shall carry interest from the date of payment by the Lender till such reimbursement to the Lender at the rate of Interest and specified in the Facility Documents and applicable Penal Charges as mentioned in the Facility Documents shall also be payable. For this purpose, without prejudice to any of its other rights, the Lender shall be entitled to debit the Obligors' account pending recovery.
- 15.4 In the event of dishonour of any PI(s) issued by the Obligors, the Obligor shall be liable to a flat charge separately for each dishonour of PI(s) so issued by the Obligors ("**Dishonour Charges**") as set out in the Facility Documents. In case of dishonouring / non-payment on the second presentation, a further charge would be levied. The levy of Dishonour Charges is without prejudice to the rights of the Lender under the Facility Documents or Applicable Law.
- 15.5 The Lender, may at the risk and cost of the Obligors, engage one or more person(s) to verify any facts or information furnished by, concerning or pertaining to the Obligors and/or in relation to the Facility Documents and/or to collect the Outstandings and may furnish to such person(s) such documents, information, facts and figures as the Lender thinks fit and may delegate to such person(s) the right and authority to perform and execute all acts, deeds, matters and things connected therewith, or incidental thereto, as the Lender thinks fit.
- 15.6 The charges including Dishonour Charges, Pre-Close Charges, cancellation charges and/or other charges etc. mentioned in the Facility Documents are indicative charges as on the date of signing of the Facility Documents and the Lender in its sole and absolute discretion reserves its right to periodically review and revise the same and the Obligors expressly waive any requirement of prior consent. Further, the Lender may waive or re-negotiate any or all of the charges at its sole discretion. The Lender shall intimate the Borrower of any such revision and declare such revised charges on the Website. The Borrower shall be liable to pay the revised charges without any demur and shall not be entitled to raise any objections for any such revision. All expenses incurred by the Lender after an Event of Default has occurred in connection with the preservation of the Assets shall be duly paid to the Lender and collection of amounts due under the Facility Documents shall be borne and be payable by the Obligors.
- 15.7 Notwithstanding anything contained in the Facility Documents and without prejudice to any other rights of the Lender, the Obligors agree that the Lender shall be entitled, subsequent to the repossession and prior to its sale in terms of the Facility Documents, at the Lender's sole and absolute discretion, to carry out such repairs, improvements or refurbishments (collectively "**Refurbishments**") to the Assets as it may deem fit. The Obligors agree and acknowledge that any costs incurred towards the Refurbishments ("**Refurbishment Cost**") shall be borne and payable by the Obligors.

## 16. INDEMNITY

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- 16.1 The Obligors shall be jointly and severally liable to indemnify and keep the Indemnified Person(s) indemnified and harmless, within such time from the date of demand as may be specified in the Facility Documents against any Losses incurred as a result of:
- 16.1.1 the occurrence of any Default or investigation of any event which it believes to be a Default;
  - 16.1.2 loss of the Assets or any part thereof by seizure by any person other than the Lender for any reason whatsoever or resulting from any legal process instituted by any person other than the Lender or any other persons claiming through the Lender against loss by reason of damage to/ or destruction or loss of Assets purchased from the Facility from the Lender for any cause whatsoever or by reason of any claim against them;
  - 16.1.3 arising out of the possession, operation and use of the said Assets;
  - 16.1.4 breach of any of the terms and/or conditions of the Facility Documents; and/ or
  - 16.1.5 any representation and/or warranty provided by the Obligors found to be or becoming untrue, misleading or false in any respect whatsoever.
- 16.2 The Obligors acknowledge the inherent risks involved in sending the instructions/communications/documents to or by the Lender via facsimile, untested telexes and faxes, telegraph, cable or emails or any other electronic mode and hereby agree and confirm that all risks shall be fully borne by the Borrower and the Borrower hereby assumes full responsibility for the same, and undertakes to indemnify the Lender and keep the Lender indemnified and harmless at all times from and against any and all Losses including any claims and demands by any third party or any other actions, demands, liabilities, costs, charges, damages, Losses, expenses and consequences of whatever nature (including legal fees on a full indemnity basis) and howsoever arising which may be brought or preferred against the Lender or that the Lender may or may have to suffer, incur or sustain by reason or on account of the Lender having so acted whether wrongly or mistakenly or not, or of the Lender failing to act wholly or in part in accordance with the instructions so received which could be a result of any miscommunication, or technological error beyond the control of the Lender considering the mode in which the same was conveyed.

## 17. EVENTS OF DEFAULT

- 17.1 Each of the following shall be an event of default (each an "Event of Default"):-

- 17.1.1 An Obligor committing default in payment of the Outstandings on or before the respective Due Dates;
- 17.1.2 Breach by an Obligor of any of the undertakings, covenants, terms and/or conditions etc. of the Facility Documents and/or any of the declarations, representations and/or warranties etc. provided by the Obligors found to be or becoming untrue, misleading, incorrect or false in any respect whatsoever;
- 17.1.3 Failure by an Obligor to comply with Applicable Law, including regulations and rules as issued by Authority;
- 17.1.4 If, any, attachment or restraint has been levied on the Assets or the Assets are confiscated by any authority and/or any proceedings have been taken or commenced for recovery of any dues from the Borrower by any person or persons including the Lender;
- 17.1.5 If the Assets are not hypothecated in favour of the Lender in the manner and within the period specified in the Facility Documents or the Obligors commit a default in taking delivery of the Assets;
- 17.1.6 The Assets are endangered or badly damaged due to accident or any other reason whatever causing the same to be a total loss in the opinion of the Lender or bodily injury is caused to any person due to any accident or otherwise or the Assets are stolen or untraceable for a period of as specified in Facility Documents for any reason whatever;
- 17.1.7 Occurrence of an event which may lead to Material Adverse Effect;
- 17.1.8 If a cross default as below occurs:
  - 17.1.8.1 any debt of an Obligor is not paid when due nor within any originally applicable grace period;
  - 17.1.8.2 any default (however described) relating to any debt;
  - 17.1.8.3 any commitment for any debt of an Obligor is cancelled or suspended by a creditor/lender as a result of a default (however described);

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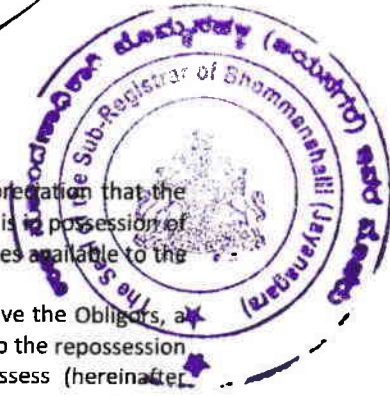
- 17.1.8.4 any creditor of an Obligor becomes entitled to declare any debt due and payable prior to its specified maturity as a result of a default (however described);
- 17.1.8.5 any Encumbrance over any asset of an Obligor to secure any other debt becomes enforceable; or
- 17.1.8.6 if there is a Default, under one or more agreements or instruments entered into between: (i) Lender and an Obligor; or (ii) Lender and any Affiliates/associate of an Obligor; or (iii) an Obligor or its Affiliates/associate with any of its lenders.
- 17.1.9 Any litigation, suit, proceeding etc. is initiated, filed, applied or threatened against an Obligor, including without limitation by any lender, bank or financial institution, and including without limitation for the winding-up, liquidation and/or insolvency of an Obligor or the appointment of a judicial manager or interim or other resolution professional of any of the Obligors and/or initiation, filing, application or threat of analogous proceeding against any of the Obligors in any jurisdiction;
- 17.1.10 An Obligor enters into any scheme of arrangement or compromise with the Obligor's creditors or such a scheme of arrangement or compromise is proposed or, a receiver and/or manager is appointed over any of the Obligor's assets;
- 17.1.11 An Obligor ceases or threatens to cease to carry on its business;
- 17.1.12 Demise or permanent disablement of an Obligor;
- 17.1.13 Commitment of any fraud by an Obligor;
- 17.1.14 Non-satisfaction of a Conditions Precedent or any other conditions that may be prescribed under the Facility Documents;
- 17.1.15 Subsequent to the grant of the Facility, if an Obligor (being an individual) is divorced or any proceeding is taken or commenced or initiated in any family court for the same or otherwise or if there is a family settlement or a dispute amongst the partners;
- 17.1.16 If any litigation or proceedings (including arbitration or conciliation proceedings) is initiated against or orders or decrees are passed against or notice are received by an Obligor;
- 17.1.17 If the security, if any, created in favor of the Lender ceases to inure to the benefit of the Lender; and/or
- 17.1.18 If an Obligor has defaulted under any agreement entered into with the Lender or its subsidiaries/fellow subsidiaries/Affiliates/any other entity forming part of the Lender.
- 17.2 The decision of the Lender as to whether or not an Event of Default has occurred shall be final and binding upon the Obligors.

#### 18. CONSEQUENCES OF EVENT OF DEFAULT

- 18.1 Without prejudice to or affecting or diluting the rights of the Lender under the Facility Documents or under any Facility Documents, if a Default occurs or is outstanding, the Lender may at any time with immediate effect by a notice in writing to any of the Obligors:
  - 18.1.1 cancel the Facility, whereupon no further utilisation may be made of the Facility; and/or
  - 18.1.2 declare all Outstandings due, owing or outstanding (whether or not then otherwise due) under the Facility as being immediately due and payable or otherwise payable on demand; and/or
  - 18.1.3 take possession, seize, recover, appoint a receiver/ manager, remove the Assets from its place of standing, and also be entitled, on such terms as may be deemed fit by the Lender, without the intervention of court or authority, to sell the Assets by public auction or by private contract at the best available prices according to the prevailing market condition including as regards repossessed Assets, realise its claims in respect of the Facility, without being bound or being liable for any loss/ losses that the Obligors may suffer due to such action and without prejudice to the Lender's other rights and remedies as stated under the Facility Documents or otherwise in law entitled to enforce the Security, if any, as may have been provided to secure the Outstandings.
- 18.2 Without prejudice to the Lender's rights and remedies of legal action or otherwise and notwithstanding any pending proceeding/s, the Obligors shall give immediate possession to the nominee/s of the Lender on demand of the Assets, and transfer and deliver all relative bills, contracts, securities and documents (including all registrations, policies, certificates and documents relating to the said Assets) to the Lender. The Lender's account of sales and realisation shall be treated as sufficient proof of amounts realised and relative expenses incurred, and the Obligors shall pay on demand by the Lender, any deficiency shown in the accounts, provided

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however, that the Lender shall not be liable or responsible for any loss, damage or depreciation that the Assets may suffer or sustain in the course of seeking repossession and/or while the same is in possession of the Lender or its nominee/s or by reason of exercise or non-exercise of rights and remedies available to the Lender as aforesaid.

- 18.3 In the event of the Lender deciding to take possession of the Assets, the Lender shall give the Obligors, a notice of not less than the numbers of hours as specified in the Facility Documents prior to the repossession of the Assets, specifically informing the Obligors of the Lender's intention to repossess (hereinafter collectively referred to as the "**Repossession Notice**"). Provided however that, where the Lender has specifically informed the Obligors of its decision to take possession of the Assets in any notice issued to the Obligors for any reason whatsoever, such notice shall be deemed to be the Repossession Notice, as defined in this Clause 18.3, and no separate notice shall be necessary in relation to the same.
- 18.4 Notwithstanding anything contained in Clause 18.3 above, the Assets may be immediately repossessed, and no notice prior to such repossession will be required to be given by the Lender to the Obligors and the Obligors expressly waive the right to receive the Repossession Notice, in the event of the happening of any of the following:
- 18.4.1 where the Outstandings have not been paid;
  - 18.4.2 change of any of the Obligor's place of residence without intimation to the Lender;
  - 18.4.3 where the Obligors are in contravention of any law;
  - 18.4.4 Where the Obligors have availed the Facility fraudulently from the Lender or any statement or representation made by the Obligors to the Lender is false or incorrect;
  - 18.4.5 the Obligors have contravened the terms of the Facility or the terms under the Facility Documents;
  - 18.4.6 the Asset acquired by the Obligors under the Facility Documents is in possession of a third party;
  - 18.4.7 where any proceedings for insolvency / winding up are initiated against the Obligors; or
  - 18.4.8 any situation which in the view of the Lender may constitute an event of fraud or evasion by the Obligors including without limitation (a) change of any registration plates/ special marks and numbers embossed on engine / chassis in relation to any of the Assets; (b) non availability of the Obligors for any period of time and any suggestion made to the Lender by any neighbour of the Obligors, other lenders and the likes, that any of the Obligors is absconding; (c) the Obligor has been avoiding payment to its other lenders; (d) the endorsement of hypothecation recorded with the concerned regional transport office has been deleted, altered / manipulated, without prior written consent/ approval of the Lender; or (e) the Obligors have created third party rights/ encumbered the Assets, without prior written consent / approval of the Lender.
- 18.5 The process for repossession shall be as under:
- 18.5.1 If after giving a Demand Notice, the Borrower fail to pay the amounts outstanding under the Facility Documents within the number of days as specified under the Facility Documents, the Lender may repossess the Assets:
    - 18.5.1.1 By seeking an order through the court/arbitral tribunal; or
    - 18.5.1.2 Without intervention of any authority in its capacity as constituted attorney of the Obligors.
  - 18.5.2 Where an order of any court/arbitral tribunal is obtained, on the basis of the order, repossession shall be sought by the receiver with or without police aid for seeking interim custody of the Asset. The receiver may be accompanied by an authorized repossession Service Provider (defined hereunder); and the repossession may be done anywhere within the territory of India, in the presence of two witnesses and inventory of the Assets/items/spare parts of the Assets would be made.
  - 18.5.3 In case the Asset is being repossessed pursuant to an order of the court/tribunal, the receiver shall clearly communicate to the Borrower /occupant / custodian of the Asset that the Asset is being repossessed as per the orders of the court/tribunal and provide a copy of the order on request of the Borrower.
  - 18.5.4 In case the repossession is without a court order, the repossession Service Provider shall clearly communicate to the Borrower/occupant/custodian of the Asset that the Asset is being repossessed as per these T&Cs.

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- 18.6 The Lender may at any time prior to the sale/auction of the Asset(s) inform the Obligor its intention to sell/ auction such Assets in the event the Obligors do not clear the Outstandings ("**Post-Repossession Notice**"). Such notice shall inter alia contain the following:
- 18.6.1 The final date on which the Obligors may pay the aggregate amounts due and payable to the Lender;
- 18.6.2 Provision for release of the Asset to the Obligor upon the repayment of the amounts due; and
- 18.6.3 Provision for the sale/ auction in case of non-clearance of the amounts due, by such final date, for the amounts due by the Obligors.
- 18.7 Upon repayment of money due and payable by the Obligors to the satisfaction of the Lender, the Obligors may take possession of the Assets in accordance with the terms of the Post-Repossession Notice.
- 18.8 In the event that the Obligors fail to complete the repayment as contemplated in Clause 18.7 above, the Lender / receiver shall be entitled to sell the Assets either through an auction or through a private contract. In the event the sale of the Assets takes place through an auction, the following process will be followed:
- 18.8.1 The Lender will assign a base price to the Assets.
- 18.8.2 The Lender will obtain a minimum of 2 (two) bids for the Assets prior to the sale and the sale shall be made to the highest bidder.
- 18.9 Notwithstanding anything contained in Clause 18.8 and without prejudice to any other rights of the Lender available under the Facility Documents, the Lender shall be entitled, in its sole and absolute discretion, subsequent to the completion of the auction process as set out in Clause 18.8, to acquire the Assets for itself by quoting a price higher than the highest price quoted in the auction.
- 18.10 In case the net sale proceeds, after deducting all costs, charges, and expenses incurred by the Lender are not sufficient to meet in full, the Outstandings payable to the Lender under the Facility Documents, the Obligors shall make good and pay such deficiency to the Lender as loss on sale.

#### 19. INSPECTION RIGHTS

Any nominee of the Lender shall, without any notice and at the risk and expense of the Obligors, be entitled at all times to enter any place where the Assets may be kept and inspect, value, insure, superintend the disposal of and/or take particulars of all or any part of the Assets and check all documents, statements, accounts, reports, information in relation to the Assets.

#### 20. RIGHT TO DELEGATE

The Lender shall, without prejudice to its rights to perform such activities itself or through its office employees, be entitled to appoint one or more person(s) ("**Service Providers**") as the Lender may select and to delegate to such party all or any of its functions, rights and powers under the Facility Documents including the rights and authority to receive on behalf of the Lender from the Obligors all Outstandings and to perform and execute all lawful acts, deeds, matters and things connected therewith and incidental thereto. The Obligors expressly and irrevocably consent that for any claim against the Service Providers, the Lender shall not be liable and the claim of the Obligors on this account shall be against the Service Providers only.

#### 21. CONDITIONS PRECEDENT TO DISBURSEMENT

- 21.1 The Facility may be disbursed by the Lender to the Borrower, in one or more tranches on fulfilment of the following conditions precedent ("**Conditions Precedent**"). Failure to fulfil the Conditions Precedent could result in the Lender refusing to disburse the Facility. The Conditions Precedent required to be fulfilled are:
- 21.1.1 The Obligors shall have provided to the Lender, such details, documentary evidences and information as may be required by the Lender under its know your customer norms;
- 21.1.2 The Obligors shall have provided to the Lender such Payment Instructions and PIs as may be required by the Lender; and
- 21.1.3 The Obligors shall have obtained and delivered all Authorisations/documents that may be required by the Lender including without limitation:
- 21.1.3.1 All the constitutional documents and Authorisations including corporate authorisations and resolutions and/or authority letter etc. including any certifications in relation to the same as may be required by the Lender from time to time;

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- 21.1.3.2 The relevant Obligor(s) shall have delivered to the Lender a certificate issued by the relevant Assessing Officer (as defined under the Income Tax Act, 1961) under the provisions of Section 281(1)(ii) of the Income Tax Act, 1961, wherever applicable;
- 21.1.3.3 The Obligors shall have delivered to the Lender specimen signatures of the authorized signatories of Obligors duly verified by the Obligors' principal bankers;
- 21.1.3.4 Any other document(s) as may be required by the Lender in its sole and absolute discretion.

## 22. ASSIGNMENT

- 22.1 The Obligors shall not transfer or assign any of their rights or liabilities under the Facility Documents to any person without the prior written consent of the Lender.
- 22.2 The Obligors agree that notwithstanding anything to the contrary contained in any of the Facility Documents, the Lender shall have the right to assign and / or transfer and / or novate and / or otherwise securitised its rights or obligations or any part thereof under the Facility Documents, and / or the Outstandings and/or enter into indemnity or other arrangements for risk sharing, whether with or without recourse to the Lender, to one or more scheduled commercial banks or any other person whether located / placed in India or outside India, without any reference or notice to the Obligors. The Obligors shall not, however, claim any privity of contract with any such entity to whom the Outstandings and/or the rights or obligations under the Facility Documents have been assigned / transferred / securitised or the Lender has entered into indemnity or arrangements for risk sharing.
- 22.3 The Obligors irrevocably and unconditionally confirm that they shall continue to be bound by the terms of the Facility Documents and the other documents in relation to the Facility notwithstanding such transfer or assignment by the Lender.

## 23. DISCLOSURE AND DATA PRIVACY

- 23.1 The Obligors agree and authorize the Lender to disclose, from time to time, any information and data relating to the Obligors (including personal sensitive data or information and any information that requires a consent under the Information Technology Act, 2008 and/or any other statute) and/or the Facility and/or other facilities availed by the Obligors and/or the 'financial information' as defined in Section 3(13) of IBC, in or outside India without requirement of any notice or intimation:
- 23.1.1 to any of its Affiliates and to any member of the Lender's group or any of their employees, agents, representatives etc.;
- 23.1.2 to third parties engaged by, or with which there is an arrangement of, the Lender or any member of the Lender's group for purposes such as marketing of services and products, credit or other verification;
- 23.1.3 to any rating agency, insurer or insurance broker of, or direct or indirect provider of credit protection to the Lender or any member of Lender's Group;
- 23.1.4 to any of the service providers or professional advisers of a member of the Lender's group with the rights to further share it with their sub-contractors in any jurisdiction;
- 23.1.5 to any credit bureau, database/databanks, corporate, banks, financial institutions etc;
- 23.1.6 to any Authority or other person as required by Applicable Law;
- 23.1.7 to any person pursuant to an order or direction of an Authority;
- 23.1.8 to any credit information company, other agencies or any information utility or other lenders of the Obligors including who may also use, process the said information and data disclosed by the Lender in the manner as deemed fit by them, and who may for consideration or otherwise furnish such processed information and data or products thereof prepared by them, to banks/financial institutions and other credit guarantors or registered users, as may be specified by the RBI; and / or
- 23.1.9 to any other person:
- 23.1.9.1 to (or through) whom the Lender assigns or transfers or novates (or may potentially assign or transfer or novate) all or any of its rights and obligations under the Facility Documents/Facility; and/or

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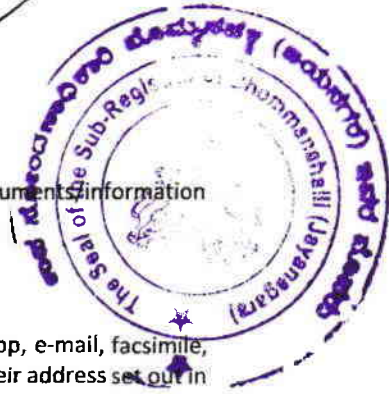


23.1.9.2 pursuant to the processing or management of data relating to the Facility of the Obligors;  
and/or

23.1.9.3 as the Lender may deem fit.

- 23.2 The Obligors agree as a pre-condition of the Facility given to the Borrower by the Lender that in case the Obligors commit default in the payment/repayment of the Outstandings on the Due Date(s), the Lender and/or RBI will have an un-qualified right to disclose or publish the name/s of the Obligors or the name/s of their partner/s or directors as defaulter/s in such manner and through such medium as the Lender or RBI in their absolute discretion may think fit including the photographs of the Borrower and/or Obligors or any of their directors, partners, members or personnel.
- 23.3 The Obligors hereby provide consent to the Lender to carry out the KYC and other requisite checks by such processes as may be permissible under Applicable Law including authentication/verification of documents or details submitted for KYC purpose, accessing and procuring data from databases maintained by statutory or other Authority. The Obligors expressly authorise/consent to the Lender, its various service providers or agents, including for marketing, collections and recovery agents to contact the Obligors telephonically, through e-mails, telephones, messages, SMS, Whatsapp or other applications or otherwise even if the names of the Obligors appear in the Do Not Call or Do Not Disturb Register to inform the Obligors about the marketing schemes, various financial and/or investment products and/or offerings of other services, Outstandings under the Facility Documents or any other aspect pertaining to any facilities availed or to be availed by the Obligors. The Obligors also expressly declare that such e-mails, telephonic calls, messages, SMS, Whatsapp messages etc. from the tele-callers, agents and/or service provider of the Lender and its associates, affiliates and/or group companies will not cause any inconvenience to them and/or their family members. The Obligors expressly and irrevocably consent that for any claim against the service providers, the Lender shall not be liable and the claim of the Obligors (or any of them) on this account shall be against the service providers and/or tele-callers. The Obligors agree to the use of e-mails, messages, SMS, Whatsapp and/or other applications for communication or sharing of information or documents, agree to abide by the terms and conditions of such applications and agree to the risks associated with such applications or sharing of information through them.
- 23.4 The Lender shall have unfettered rights to access the repository of Credit Information Companies any number of times to ascertain/check the financial discipline and/or credit score of the Borrower and insist the Borrower to take remedial measures to perfect the lacunae, if any, observed. The Borrower hereby agrees and authorizes the Lender to disclose, from time to time, any information and data relating to the Borrower (including personal sensitive data or information and any information that requires a consent under the Information Technology Act, 2000/2008, the Information Technology (Reasonable Security Practices and Procedures and Sensitive Personal Data or Information) Rules, 2011 and/or any other statute including without limitation the Digital Personal Data Protection Act, 2023) and/or the Facility and/or the defaults (if any), in or outside India, to: (a) any group entity of the Lender or any of their employees, agents, representatives etc.; (b) third parties engaged by the Lender or any of its group entities for purposes such as marketing of services and products; (c) any rating agency, insurer or insurance broker of, or direct or indirect provider of credit protection to the Lender or any group entity; (d) any of the service providers or professional advisers of a group entity with the rights to further share it with their sub-contractors in any jurisdiction; (e) any credit bureau, database/databanks, corporates, banks, financial institutions etc.; (f) any authority or other entity as required by law or any authority; (g) any other person to (or through) whom the Lender assigns or transfers or novates (or may potentially assign or transfer or novate) all or any of its rights and obligations under the Facility Documents/Facility; (h) Credit Information Companies; (i) RBI; (j) Income Tax authorities, Credit Rating Agencies (for the purpose of credit reference checks) or any other Government or any other regulatory Authorities/Bodies/Departments as and when so demanded; and/or (k) any court or judicial, statutory or regulatory authority/tribunal/arbitrator pursuant to an order/direction to this effect, as and when required. The Borrower agrees and acknowledges that the above persons may use and process the information and data disclosed by the Lender in the manner as deemed fit by them. The Borrower is aware and acknowledges that privacy of Borrowers' data will be respected by the Lender, subject to the covenants contained in the Facility Documents, and the Borrower shall have the right to dissent from sharing of his/her/their personal details with the entities mentioned in the Facility Documents, and the Lender shall consider such requests if the Borrower serves upon the Lender requisite request in writing in this regard.

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- 23.5 The Bank shall have the right to retain or to destroy at its pure discretion, the documents/information submitted by the Obligors in connection with the Facility, upon closure of the Facility.

**24. NOTICE/COMMUNICATION**

- 24.1 Any notice, demand, statement or communication by the Lender to the Obligors :-
- 24.1.1 may be sent to the Obligors by personal delivery, post, SMS, MMS, whatsapp, e-mail, facsimile, website or other written or recorded form of electronic communication to their address set out in the Facility Documents or the address of the Obligors last known to the Lender;
- 24.1.2 if sent by post to an address in India, shall be deemed to have been served forty-eight (48) hours after posting, and if sent by post to an address outside India, shall be deemed to have been served seventy-two (72) hours after posting; and
- 24.1.3 if sent by facsimile, SMS, MMS, whatsapp, e-mail or other written or recorded form of electronic communication, shall be deemed to have been served at the time of sending.
- 24.2 Any notice or communication by the Obligors shall be in writing, may only be sent by personal delivery or pre-paid post addressed to the Lender through which the relevant Facility is granted to the Obligors, and will only be effective when actually received by the Lender. No oral communication shall bind the Lender.
- 24.3 The Obligors agree and confirm that any notice or communication sent to any of the Obligors shall be deemed to have been sent to and received by all other Obligors as well.

**25. RECORDS OF FACILITY**

The Lender shall maintain or cause to be maintained in accordance with its usual practice, electronic/computerised accounting systems at its office, evidencing the amounts disbursed and due under the Facility Documents and such computer generated/maintained certificate/statement/accounts from the Lender's electronic terminals shall not be contested by the Obligors and the entries made therein shall be conclusive evidence of the existence and amounts of the obligations of the Obligors and amounts realised, recovered and expended including in any legal action or proceedings arising out of or in connection with the Facility Documents and the Obligors shall not contest the same.

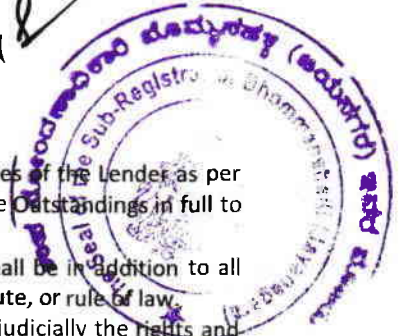
**26. SEVERABILITY**

Each of the provisions of the Facility Documents are intended to be and shall be construed as independent and several of each other. Invalidity, illegality or unenforceability of any provision (in whole or part) of the terms and conditions of the Facility Documents in any jurisdiction shall not affect such provision in any other jurisdiction or invalidate or affect the remaining provisions (including in case of partial invalidity, the valid part of the affected provision) of the Facility Documents.

**27. MISCELLANEOUS TERMS**

- 27.1 The Obligors, if required by the Lender, shall execute an irrevocable power of attorney in favour of the Lender in the form, substance and manner accepted to the Lender.
- 27.2 In the event any changes are required to be made in any of the Facility Documents based on guidelines / directives issued by the RBI to non-banking financial companies from time to time, such changes shall be deemed to be incorporated in the Facility Documents as if the same were part of the documents since inception and thereafter such amended terms and conditions will thereupon apply to and be binding on the Obligors. Without prejudice to the aforesaid, the Lender may in its sole discretion ask the Obligors to co-operate with the Lender to make those changes in the Facility Documents and the Obligors shall be bound by the same.
- 27.3 The Facility Documents shall operate as a letter of continuity in favour of the Lender, to be enforceable for the repayment of the Outstandings and/or all sums remaining unpaid under the Facility now or hereafter, pursuant to the Facility Documents (as may be amended and modified from time to time) together with Interest, and other charges and all other costs, charges and expenses which may be or become payable in connection therewith.

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- 27.4 Notwithstanding any suspension or termination of the Facility, all rights and remedies of the Lender as per the Facility Documents shall continue to survive until the receipt by the Lender of the Outstandings in full to its satisfaction.
- 27.5 The rights, powers and remedies given to the Lender by the Facility Documents shall be in addition to all rights, powers and remedies given to the Lender by virtue of any other security, statute, or rule of law.
- 27.6 Nothing contained in the Facility Documents shall be deemed to limit or affect prejudicially the rights and powers of the Lender under any Applicable Law.
- 27.7 Any forbearance or failure or delay by the Lender in exercising any right, power or remedy under the Facility Documents or grant of time, extension or indulgence to an Obligor by the Lender shall not be deemed to be waiver of such right, power or remedy, and any single or partial exercise of any right, power or remedy under the Facility Documents shall not preclude the further exercise thereof and every right and remedy of the Lender shall continue in full force and effect until such right, power or remedy is specifically waived by an instrument in writing executed by the Lender.
- 27.8 In the event of there being more than one Borrower, the respective liabilities of each of the Borrowers including Co-Borrowers hereunder shall be joint and several.
- 27.9 The Lender shall be entitled to enforce the Facility Documents and its rights and benefits created thereunder and to seek any and all remedies to the extent permissible under Applicable Law from time to time.
- 27.10 Save and except modified under the Facility Documents, all terms and conditions as applicable to Disbursement Requests shall mutatis mutandis apply to online Disbursement Request made under the Facility Documents.
- 27.11 The Obligors consent to the Lender disclosing and/or making available to RBI, any agencies, bureaus (including credit information companies specified by the RBI or otherwise), Affiliates of the Lender, and other persons, the information and/or data including but not limited to as specified in Clauses 23 and/or 24 and/or Clause 25 hereinabove.

## 28. GOVERNING LAW AND JURISDICTION

The Borrower expressly agrees that all disputes arising out of and/or relating to the Facility or any other relevant document, whether during or after the termination of the Facility Documents, in relation to the construction, meaning or interpretation of any term used or clause in any Facility Document or as to the rights, duties, liabilities of the parties arising out of the Facility Documents, shall be referred to the arbitrator to be appointed in accordance with the Arbitration and Conciliation Act, 1996 as amended from time to time. The parties hereto mutually agree and confirm that the arbitration proceedings shall be conducted in English and in accordance with the Arbitration and Conciliation Act, 1996 as amended from time to time and the proceedings shall be held at the city/place in which the branch of the Bank where the loan account of the Facility is maintained or at any other place at the discretion of the Bank. The procedural law of the arbitration shall be the laws of India. The award passed by the arbitrator shall be final and binding on the Borrower. The cost of such arbitration shall be borne by the Borrower or otherwise as determined in the arbitration award. Pending the award, including any interim award, the Borrower shall be liable to perform all its obligations under the Facility Documents. The Borrower agrees that all disputes arising out of and/or in relation to the Facility Documents, the Facility and/or any other document in relation to the Facility shall be subject to the jurisdiction of the court/tribunal of the city/place in which the branch of the Bank where the loan account of the Facility is maintained and that, accordingly, any legal action, suit or proceedings arising out of or in connection with the Facility Documents may be brought in those courts/tribunals of competent jurisdiction. Provided however, that the Bank shall be entitled to pursue the same in any other court of competent jurisdiction at any other place and the Borrower irrevocably submits to and accepts the jurisdiction of those courts/tribunals. The Facility Documents and the terms and conditions shall be governed by and construed in accordance with Indian Law.

## 29. PROTECTIVE CLAUSES

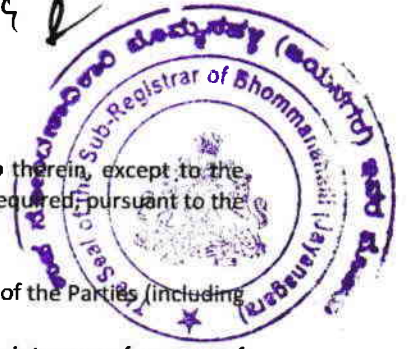
- 29.1 Neither the liability of the Obligors nor the validity or enforceability of the Facility Documents shall be prejudiced, affected or discharged by:

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- 29.1.1 the amendment, variation or modification of any document referred to therein, except to the extent specifically varied or modified with the consent of the persons as required pursuant to the terms of such document;
- 29.1.2 any change or restructuring of the corporate structure of an Obligor;
- 29.1.3 the invalidity, irregularity or unenforceability of any obligation or liability of the Parties (including the Obligors) to the Facility Documents;
- 29.1.4 any deficiency in the powers of the Obligors or any other person to enter into or perform any of their respective obligations under the Facility Documents or any irregularity in the exercise thereof or any lack of authority by any person purporting to act on its behalf;
- 29.1.5 the insolvency or liquidation or any incapacity, disability, death or limitation or any change in the constitution, status, control or ownership of the Obligors or any other person, as the case may be;
- 29.1.6 any other charge, guarantee or right or remedy available to the Lender being or becoming wholly or partly void, voidable, unenforceable or impaired by the Lender at any time releasing, refraining from enforcing, varying or in any other way dealing with any of them or any power, right or remedy that the Lender may now or hereafter have from or against an Obligors or any other person;
- 29.1.7 any act, omission, event or circumstance which would or may but for this provision operate to prejudice, affect or discharge the Facility Documents or the liability of the Obligors, as the case may be under the Facility Documents or any other right, power or remedy conferred upon the Lender by the Facility Documents or by any Applicable Law; or
- 29.1.8 any other matter or thing whatsoever.

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ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ

ಪ್ರಪತ್ರ 15

(78 ನೇ ಪ್ರಕರಣ ಹಾಗೂ 110ನೇ ನಿಯಮವನ್ನು ನೋಡಿ)

Reciept Number: 1487632

ಕಛೇರಿ: Bommanahalli

Original Copy

ದಿನಾಂಕ: 22/12/2023

Ujjivan Small Finance Bank Limited is Rep. by Sri .Ankit Trivedi  
ಇವರಿಂದ ಸ್ವೀಕರಿಸಲಾಗಿದೆ

2023 - 2024 ವರ್ಷದ ಪುಸ್ತಕ - 4 ಪುಸ್ತಕದ P-00609 ಸಂಖ್ಯೆಯ ಪತ್ರದ  
ನೋಂದಾವಣೆಗಾಗಿ

ಸೇವಾ ಶುಲ್ಕ :	₹1,295.00
ಹೆಚ್ಚುವರಿ ನೋಂದಣಿ ಶುಲ್ಕ :	₹1,000.00
ಹೆಚ್ಚುವರಿ ಮುದ್ರಾಂಕ ಶುಲ್ಕ :	₹1,000.00
ಒಟ್ಟು:	₹3,295.00

Rs 3295 Paid through E-Payment

ಒಟ್ಟು: ₹3,295.00

( ಅಕ್ಷರದಲ್ಲಿ ) ರೂ, Three Thousand Two Hundred and Ninety Five  
Rupees

ಮೇಲಿನ ದಾಖಲೆಯನ್ನು 22/12/2023 ದಿನದಂದು ಕೊಡಲಾಗುವುದು

ಉಪ ನೋಂದಣಾಧಿಕಾರಿ: Bommanahalli

ಹಿರಿಯ ಉಪನೋಂದಣಾಧಿಕಾರಿ

ಜಯನಗರ (ಬೊಮ್ಮನಹಳ್ಳಿ)

ಬೆಂಗಳೂರು ನಗರ ಜಿಲ್ಲೆ