



**Ujjivan Small Finance Bank raises interest rates on Term Deposit (TD), offers highest interest rate at 7.5% for senior citizens from December 31, 2021**

**Bengaluru, December 31, 2021:**

**HIGHLIGHTS:**

- Revised interest rates are applicable on fixed deposits of up to ₹2 crores across various tenures
- **Recently, senior citizen premium was increased to 75 basis points from 50 basis points**
- Fixed Deposit (Domestic & NRO) rates are applicable for Sampoorna Nidhi & Sampoorna Laksha Deposit Accounts

Ujjivan Small Finance Bank has raised the interest rates on their term deposits.

**It has announced an additional 75 basis points for senior citizens across all tenures.** For **990 days tenure**, the interest rate is as high as **7.50%**, while for **19 months 1 day tenure**, the bank is now offering **7.35%**.

For the general citizen, for **990 days tenure**, the interest rate has been increased to **6.75%** while for the **19 months 1 day months tenure**, the bank now offers an interest rate of **6.60%**.

**Comparison of old and revised interest rates; for Fixed Deposits (NRE, Domestic and NRO) below ₹2 Cr for 990 day tenure**

	Tenure	Previous interest rate	New interest rate (w.e.f. December 31, 2021)
<b>For senior citizen</b>	990 days	7.35%	7.5%
	990 days	6.60%	6.75%

As the table suggests, a senior citizen investing ₹1,00,000 for 990 days at 7.5% can earn returns up to ₹ 1,22,314 at maturity. For general citizen investing ₹1,00,000 for 990 days at 6.75% can earn up to ₹1,19,895.

Ujjivan SFB allows monthly, quarterly, half-yearly, annually, and at maturity interest pay-out options. It also offers premature closure and partial withdrawal facility, with applicable charges.

The above interest rates are applicable on Tax Saver Fixed Deposits too. However, they carry a lock-in period of five years.

**This makes Ujjivan SFB Interest Rates on the Term Deposits, amongst the most attractive and competitive in the sector.**



## **About Ujjivan Small Finance Bank**

Ujjivan Small Finance Bank Limited is one among the leading small finance banks. The bank remains committed to serving unserved and underserved segments through financial and digital inclusion as a mass-market bank. Ujjivan is a one-stop destination for financial services, offering a personalized customer experience. The strengthened digital interfaces across regions and languages have empowered Ujjivan customers to seek timely and easy access to finance at all times.