

Ujjivan Small Finance Bank raises interest rates on Term Deposit (TD), offers highest interest rate at 7.5% for senior citizens from December 31, 2021

Bengaluru, December 31, 2021:

HIGHLIGHTS:

- Revised interest rates are applicable on fixed deposits of up to ₹2 crores across various tenures
- **Recently, senior citizen premium was increased to 75 basis points from 50 basis points**
- Fixed Deposit (Domestic & NRO) rates are applicable for Sampoorna Nidhi & Sampoorna Laksha Deposit Accounts

Ujjivan Small Finance Bank has raised the interest rates on their term deposits.

It has announced an additional 75 basis points for senior citizens across all tenures. For **990 days tenure**, the interest rate is as high as **7.50%**, while for **19 months 1 day tenure**, the bank is now offering **7.35%**.

For the general citizen, for **990 days tenure**, the interest rate has been increased to **6.75%** while for the **19 months 1 day months tenure**, the bank now offers an interest rate of **6.60%**.

Comparison of old and revised interest rates; for Fixed Deposits (NRE, Domestic and NRO) below ₹2 Cr for 990 day tenure

	Tenure	Previous interest rate	New interest rate (w.e.f. December 31, 2021)
For senior citizen	990 days	7.35%	7.5%
	990 days	6.60%	6.75%

As the table suggests, a senior citizen investing ₹1,00,000 for 990 days at 7.5% can earn returns up to ₹1,22,314 at maturity. For general citizen investing ₹1,00,000 for 990 days at 6.75% can earn up to ₹1,19,895.

Ujjivan SFB allows monthly, quarterly, half-yearly, annually, and at maturity interest pay-out options. It also offers premature closure and partial withdrawal facility, with applicable charges.

The above interest rates are applicable on Tax Saver Fixed Deposits too. However, they carry a lock-in period of five years.

This makes Ujjivan SFB Interest Rates on the Term Deposits, amongst the most attractive and competitive in the sector.

About Ujjivan Small Finance Bank

Ujjivan Small Finance Bank Limited is one among the leading small finance banks. The bank remains committed to serving unserved and underserved segments through financial and digital inclusion as a



mass-market bank. Ujjivan is a one-stop destination for financial services, offering a personalized customer experience. The strengthened digital interfaces across regions and languages have empowered Ujjivan customers to seek timely and easy access to finance at all times.