



UJJIVAN SMALL FINANCE BANK

Build a Better Life

USFB/CS/SE/2021-22/96

Date: February 22, 2022

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

BSE Limited
Listing Compliance
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: UJJIVANSFB

Scrip Code: 542904

Dear Sir/Madam,

Sub: Recategorization of Ms. Sudha Suresh (DIN: 06480567) as an Independent Director of the Bank

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that on the recommendation of the Nomination and Remuneration Committee, the Board of Directors (“Board”) of the Bank, through its resolution passed on February 21, 2022, has recategorized Ms. Sudha Suresh, Non-Executive, Non-Independent Director of the Bank as an Independent Director of the Bank with effect from April 01, 2022 as she meets all the parameters of independence and is qualified to be appointed as an Independent Director of the Bank effective from aforementioned date.

Further, pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, required details including her educational qualifications, experience and expertise have been given below as Annexure-A.

The aforesaid appointment of Ms. Sudha Suresh as an Independent Director effective from April 01, 2022 will be subject to the approval of the shareholders of the Bank for which a postal ballot notice will be sent in due course.

Further, this intimation shall be available on the Bank’s website at www.ujjivansfb.in.

We request you to take note of the above.

Thanking You,

Yours faithfully,

For UJJIVAN SMALL FINANCE BANK LIMITED

Sanjeev Barnwal
Head of Regulatory Framework

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🌐 www.ujjivansfb.in

✉ customercare@ujjivan.com



Annexure – A

Sr. No.	Particulars	Details
1	Reason for Change	Appointment of Ms. Sudha Suresh, existing Non-Executive, Non-Independent Director as an Independent Director of the Bank effective from April 01, 2022.
2	Date of Appointment and Term of Appointment	Her appointment as an Independent Director shall be effective from April 01, 2022 for a period of 3 years' subject to the approval of the shareholders.
3	Brief Profile	<p>Educational Qualification:</p> <ol style="list-style-type: none">1. Chartered Accountant from the Institute of Chartered Accountants of India2. Company Secretary from the Institute of Company Secretaries of India3. Grad ICWA from the Institute of Cost & Work Accountants of India4. B. Com (H) <p>Career Details:</p> <p>Ms. Sudha Suresh is a finance professional with a rich experience of more than two decades in private and public companies & a decade as practicing chartered accountant. Her areas of expertise include Fiscal management, IPO, Corporate Governance & Compliance, NBFC (ND-SI) Regulatory compliances, Internal Audit & Controls, Risk & ALM and Audit of Bank branches. She is the founding partner of S. Rao & Associates, Chartered Accountants, Bangalore. She is also the founder of Mani Capital, a financial consulting firm whose objective is to leverage the knowledge, experience, skills and network developed over three decades to provide clients with strategic insights and solutions that accelerate growth. She is a seasoned finance professional and her areas of expertise includes but not limited to fiscal management, corporate governance & compliance, NBFC (ND-SI) regulatory compliances, internal audit & controls, risk management & ALM.</p> <p>She was the Managing Director and CEO (2017 - 2018) and Chief Financial Officer (2008 – 2017) of Ujjivan Financial Services Limited, the listed promoter of the Bank. Prior to this, she has served as CFO/ Finance Head for few other companies.</p> <p>Details of Membership with other Professional /Social Bodies:</p> <ul style="list-style-type: none">▪ Life Member of Association of Women Entrepreneurs of Karnataka▪ Life Member of the Karnataka State Chartered Accountants Association▪ Member of Institute of Directors
4	Disclosure of relationships between directors	She is not related to any other Director of the Bank.
5	Shareholding in the Bank	Nil