

**USFB/CS/SE/2020-21/90**

**Date:** March 31, 2021

**To,**

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**BSE Limited**  
Listing Compliance  
P.J. Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**Symbol:** UJJIVANSFB

**Scrip Code:** 542904

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Captioned Regulation, we hereby inform you that Ujjivan Small Finance Bank Limited (“Bank”) has acquired 200 equity shares of face value of Rs. 10 each fully paid up, of Vishvakarma Payments Private Limited at Rs. 10 per equity share.

Please find the required disclosures in terms of Captioned Regulation read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 in Annexure-1 enclosed herewith.

This intimation shall also be available on the Bank's website at [www.ujjivansfb.in](http://www.ujjivansfb.in).

We request you to take note of the above.

Thanking You,

Yours faithfully,

**For UJJIVAN SMALL FINANCE BANK LIMITED**

**Chanchal Kumar**  
**Company Secretary and Compliance Officer**

**Annexure-1**

Name of the target entity, details in brief as size, turnover etc.	Name: Vishvakarma Payments Private Limited ("Vishvakarma")  Date of Incorporation : March 25, 2021
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This transaction of acquisition of shares does not constitute a related party transaction.  As on date, the Bank's Promoters do not have any interest in Vishvakarma.  The Bank in the normal course of banking business may have business dealings with Vishvakarma on an arm's length basis.
industry to which the entity being acquired belongs	Vishvakarma has been incorporated to make an application to the Reserve Bank of India (RBI) for setting up of a pan-India New Umbrella Entity (NUE) for retail payments.  Subject to approval of the NUE application by RBI, the main business of Vishvakarma would be to operate a pan-India New Umbrella Entity for retail payment systems, as would be allowed / authorized by RBI.
objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Equity ownership of an entity which intends to make an application to the RBI for an in-principle authorization (under the Framework for authorisation of pan-India New Umbrella Entity (NUE) for Retail Payments' issued by the RBI on 18 August 2020 (as amended or modified from time to time) and the Payment and Settlement Systems Act, 2007), for setting up a NUE and operating retail payment systems.
Brief details of any governmental or regulatory approvals required for the acquisition	Since the acquisition of shareholding is under 10%, regulatory approval is not required.
Indicative time period for completion of the acquisition	Aforesaid equity shares have been acquired on March 30, 2021.
Nature of consideration-whether cash consideration or share swap and details of the same	Total cash consideration of Rs. 2,000 (Rupees Two Thousand only).
Cost of acquisition or the price at which the shares are acquired	Rs. 10 per equity share
Percentage of shareholding / control acquired and / or number of shares acquired	Bank holds 2% of the equity shareholding of Vishvakarma, by way of acquisition of 200 equity shares of face value of Rs. 10 each fully paid up.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: March 25, 2021  Subject to regulatory and other approvals,



UJJIVAN SMALL FINANCE BANK

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Vishvakarma intends to carry on the business of designing and operating retail payment systems and offering related payment, remittance, and technology services as a pan-India NUE authorised by RBI under the Payment and Settlement Systems Act, 2007.

History of last 3 years turnover: Not Applicable.

Country of presence: India.