

USFB/CS/SE/2019-20/10

Date: January 22, 2020

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Listing Compliance
P.J. Tower,
Dalal Street
Mumbai – 400 001

Symbol: UJJIVANSFB

Scrip Code: 542904

Dear Sir/Madam,

Sub: Retirement and Appointment of Part-Time Chairman of the Bank and Resignation of Independent Director**1. Intimation of retirement of Mr. Sunil Vinayak Patel (DIN: 00050837) as Part-Time Chairman and Resignation as an Independent Director of the Bank**

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Bank has received a letter dated January 21, 2020 from Mr. Sunil Vinayak Patel (DIN: 00050837), Part-Time Chairman and Independent Director of the Bank, intimating completion of his tenure as Part-Time Chairman of the Bank on January 31, 2020 which was approved by Reserve Bank of India ("RBI") vide its letter dated January 30, 2017.

As per the extant RBI guidelines, he is not eligible to be reappointed as Chairman of the Bank as he has attained 70 years of age. Accordingly, he has tendered his resignation as an Independent Director of the Bank w.e.f February 01, 2020.

Further, the Board of Directors of the Bank, *inter-alia*, has taken note of aforesaid retirement and resignation at their meeting held on January 22, 2020.

A copy of aforesaid letter is enclosed herewith wherein he has confirmed that he is resigning due to personal reasons and commitments and that there is no other material reasons.

2. Appointment of Part-Time Chairman of the Bank

We wish to inform you that on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank has identified a Part-Time Chairman (Non-Executive) of the Bank as a successor to Mr. Sunil Vinayak Patel.

As per Banking Regulation Act, 1949, the appointment of Part-Time Chairman will require prior approval of the Reserve Bank of India, for which application is being made.

We will inform you once we receive the approval of Reserve Bank of India for the appointment of Part-Time Chairman (Non-Executive) of the Bank.



Ujjivan Small Finance Bank Ltd.

Registered Office: Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008.

Tel: +91 11 30432121, Fax: +91 11 30432111.

Head Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.

Tel: +91 80 40712121, Fax: +91 80 4146 8700.

CIN: U65110DL2016PLC302481 W www.ujjivansfb.in E ujjivan.blr@ujjivan.com

This intimation shall also be available on the Bank's website at www.ujjivansfb.in.

We request you to take note of the above.

Thanking You,

Yours faithfully,

For UJJIVAN SMALL FINANCE BANK LIMITED



Chanchal Kumar
Company Secretary and Compliance Officer

Sunil Vinayak Patel

G-1, Avant Garde 193, 6th Main Road,
Defence Colony Indiranagar,
Bangalore 560038, Tel 9845033609

January 21, 2020

The Board of Directors
Ujjivan Small Finance Bank Limited ("Bank")
Grape Garden, No. 27, 3rd 'A' Cross,
18th Main, 6th Block, Koramangala,
Bengaluru- 560 095

Dear Board Members,

Sub: Completion of tenure as Part-Time Chairman and Resignation as an Independent Director of the Bank

My term as Part-time Chairman of the Bank as approved by the Reserve Bank of India will complete on 31st January 2020.

I hereby tender my resignation as an Independent Director of the Bank with effect from 1st February 2020 due to personal reasons and commitments. Consequently, I shall also cease as a member of various Board Committees of the Bank.

Further, as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, I hereby confirm that there are no other material reasons for my resignation as an Independent Director of the Bank.

Please place this letter in the ensuing Nomination and Remuneration Committee and Board meeting of the Bank.

Best wishes



Sunil Vinayak Patel

DIN: 00050837