

UJJIVAN SMALL FINANCE BANK

USFB/CS/SE/2020-21/18

Date: June 05, 2020

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Listing Compliance
P.J. Tower,
Dalal Street
Mumbai – 400 001

Symbol: UJJIVANSFB

Scrip Code: 542904

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the captioned Regulation please find enclosed herewith the disclosure of Related Party Transactions, drawn in accordance with the applicable accounting standards, for the period ended March 31, 2020.

This intimation shall also be available on the Bank's website at www.ujjivansfb.in.

We request you to take note of the above.

Thanking You,

Yours faithfully,

For UJJIVAN SMALL FINANCE BANK LIMITED




Chanchal Kumar
Company Secretary and Compliance Officer

Ujjivan Small Finance Bank Ltd.

Registered Office: Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008.
Tel: +91 11 30432121, Fax: +91 11 30432111.

Head Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.
Tel: +91 80 40712121, Fax: +91 80 4146 8700.

CIN: L65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan.blr@ujjivan.com

UJJIVAN SMALL FINANCE BANK LIMITED

Notes to financial statements for the year ended March 31, 2020

Schedule 18

23 Related Party Disclosures (AS-18)

As per AS 18 Related Party Disclosures notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rule 2014 and Companies (Accounting Standards) Amendment Rules 2016, the Banks' related parties during the year April 01, 2019 to March 31, 2020 are disclosed below:

Holding company :

Ujjivan Financial Services limited (UFSL)

Key Management Personnel (KMP) :

Mr. Nitin Chugh (Managing Director and CEO) (From December 01, 2019)

Mr. Samit Ghosh (Managing Director and CEO) (Retired on November 30, 2019)

Ms Upma Goel (Chief Financial Officer)

Mr. Chanchal Kumar (Company Secretary)

Enterprise in which relatives of KMP are members :

Parinaam Foundation (Upto November 30, 2019)

Enterprise in which KMP are members :

Ujjivan Welfare and Relief Trust

USFB Employee's Gratuity Trust

UFSL Employee's Gratuity Trust

In accordance with paragraph 5 of AS - 18, the Bank has not disclosed certain transactions with relatives of Key Management Personnel as they are in the nature of banker-customer relationship.

Transactions with Related Parties for the year ended March 31, 2020

(Rs. in 000's)

Items/Related Party	Holding Company	Key Management Personnel	Enterprise in which relatives of Key Management Personnel are members	Enterprise in which KMP are members	Total
Deposit*	(13,14,581)	(3,83,670)	(84,079)	(7,427)	(17,89,758)
	13,14,581	1,48,242	84,079	7,427	15,54,329
Reimbursement of expenses - Amount Paid	443	-	-	-	443
Reimbursement of expenses - Amount Received	5,034	-	57	-	5,091
Inter Company Transfer- Amount Received	-	-	-	-	-
Inter Company Transfer- Amount paid	-	-	-	2,486	2,486
Interim Dividend - Paid	1,10,000	-	-	-	1,10,000
Bank Contribution to Parinaam Foundation & USFB Welfare and Relief Trust**	-	-	5,000	5,273	10,273
Interest on Deposits	1,02,813	5,730	7,213	253	1,16,009
Payment of Remuneration ***	-	56,405	-	-	56,405
Rendering of services	-	-	5,072	-	5,072

*Figures in bracket indicate maximum balance outstanding during the year based on comparison of the total outstanding balances at each quarter-end.

** Employee Contribution to USFB Relief Fund through Payroll recovery of Rs.2,486 (000's) & Quantum of Donation by Bank is restricted to 1% of PY Net Profit as per RBI Regulation - Rs.5,273 (000's)

***The above Remuneration excludes Bonus and Gratuity.

Note: An amount of Rs 21,391 (000's) received by UFSL and an amount of Rs. 435 (000's) is paid by USFB towards employees perquisite tax

For Ujjivan Small Finance Bank Limited


Chanchal Kumar
Company Secretary

Transactions and balances with Related Parties for the period ended March 31, 2019

(Rs. in 000's)

Items/Related Party	Holding Company	Key Management Personnel	Enterprise in which relatives of Key Management Personnel are members	Enterprise in which KMP are members	Total
Deposit*	(12,15,440)	(34,224)	(80,066)	(4,245)	(13,33,975)
	12,15,440	30,842	80,066	4,245	13,30,593
Reimbursement of expenses - Amount Paid	943	-	-	-	943
Reimbursement of expenses - Amount Received	938	-	748	-	1,686
Inter Company Transfer- Amount Received**	838	-	-	-	838
Inter Company Transfer- Amount paid***	1,092	-	-	3,418	4,510
Bank Contribution to USFB Welfare and Relief Trust***	-	-	-	686	686
Interim Preference Dividend	2,20,000	-	-	-	2,20,000
Interest on Deposits	48,033	2,742	3,083	132	53,990
Payment of Remuneration ****	-	20,313	-	-	20,313
Rendering of services	-	-	2,989	-	2,989

* Figures in bracket indicates maximum balance of outstanding deposits including interest accrued but not due during the year based on comparison of the total Figures in bracket indicate maximum balance outstanding during the year based on comparison of the total outstanding balances at each quarter-end.

** Excludes amount of Rs 14,715 (000's) received by UFSL towards employees perquisite tax.

*** Employee Contribution to USFB Relief Fund through Payroll recovery of Rs.3,418 (000's) & Quantum of Donation by Bank is restricted to 1% of PY Net Profit as per RBI Regulation - Rs.686 (000's)

****The above Remuneration excludes Bonus 2017-18 of MD & CEO and Gratuity.

Particulars	(Rs. in 000's)	
	As at March 31, 2020	As at March 31, 2019
Enterprise in which KMP are members		
Ujjivan Welfare and Relief Trust	(7,427)	(4,245)
	7,535	4,245
Outstanding Balance with enterprise in which relative of Key Management Personnel are Members		
Parinaam Foundation	(84,079)	(80,066)
	85,626	80,066
Holding Company		
Ujjivan Financial Services limited	(13,14,581)	(12,15,440)
	13,14,568	12,15,440

Figures in bracket indicates maximum balance of outstanding deposits including interest accrued but not due during the year based on comparison of the total outstanding deposit balances at each quarter-end.

For Ujjivan Small Finance Bank Limited

Chanchal
Chanchal Kumar
Company Secretary