

USFB/CS/SE/2019-20/19

Date: March 02, 2020

To,

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E)  
Mumbai – 400 051

**BSE Limited**  
Listing Compliance  
P.J. Tower,  
Dalal Street  
Mumbai – 400 001

**Symbol:** UJJIVANSFB

**Script Code:** 542904

Dear Sir/Madam,

**Sub: Update on Credit Rating of Certificate of Deposits Programme of the Bank**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a letter received from CRISIL Limited.

This intimation shall be available on the Bank's website at [www.ujjivansfb.in](http://www.ujjivansfb.in).

We request you to take note of the above.

Thanking You,

Yours faithfully,

**For UJJIVAN SMALL FINANCE BANK LIMITED**

  
**Chanchal Kumar**  
Company Secretary and Compliance Officer

**Ujjivan Small Finance Bank Ltd.**

**Registered Office:** Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008  
Tel: +91 11 30432121, Fax: +91 11 30432111

**Head Office:** Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095  
Tel: +91 80 40712121, Fax: +91 80 4146 8700.

**CIN:** U65110DL2016PLC302481 **W** [www.ujjivansfb.in](http://www.ujjivansfb.in) **E** [ujjivan.blr@ujjivan.com](mailto:ujjivan.blr@ujjivan.com)

CONFIDENTIAL

UJSFBL/242244/CD/022001250

February 28, 2020

Mr. Nitin Chugh

Managing Director and CEO

Ujjivan Small Finance Bank Limited

Grape Garden, No.27, 3rd 'A' Cross,

18th Main, 6th Block,

Koramangala

Bangalore - 560095

Tel: 8040712121

Dear Mr. Nitin Chugh,

**Re: Review of CRISIL Rating on the Rs.2500 Crore Certificate of Deposits Programme (Reduced from Rs.4000 Crore) of Ujjivan Small Finance Bank Limited**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

CRISIL has, after due consideration, reaffirmed its "CRISIL A1+" (pronounced as CRISIL A one plus rating) rating on the captioned debt instrument. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

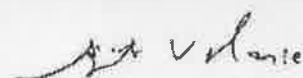
For the purpose of issuance of captioned certificates of deposit programme, this letter is valid for 60 calendar days from the date of the letter. In the event of your company not placing the above programme within this period, or in the event of any change in the size/structure of your proposed issue, the rating shall have to be reviewed and a letter of revalidation shall have to be issued to you. Once the instrument is issued, the above rating is valid throughout the life of the captioned certificates of deposit programme with a contracted maturity of one year or less.

As per our Rating Agreement, CRISIL would disseminate the rating through its publications and other media, and keep the rating under surveillance for the life of the instrument. CRISIL reserves the right to withdraw or revise the ratings assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL believes, may have an impact on the rating.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Ajit Velonic  
Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363