

**USFB/CS/SE/2022-23/68**

**Date:** November 19, 2022

**To,**

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**BSE Limited**  
Listing Compliance  
P.J. Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**Symbol:** UJJIVANSFB

**Scrip Code:** 542904

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please be informed that the Nomination and Remuneration Committee of the Board in their meeting held on November 18, 2022, has approved a grant of 5,02,481 options to select employees. This includes 2,21,970 options granted to Mr. Ittira Davis, MD & CEO which is in line with his remuneration for the FY21-22 as approved by the Reserve Bank of India.

Disclosures required under Regulation 30 of the SEBI LODR, read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given in Annexure 1 enclosed herewith.

This intimation will also be available on the website of the Bank [www.ujjivansfb.in](http://www.ujjivansfb.in)

We request you to take note of the above.

Thanking You,

Yours faithfully,

**For UJJIVAN SMALL FINANCE BANK LIMITED**

**Sanjeev Barnwal**  
**Company Secretary & Head of Regulatory Framework**

*Encl: Annexure 1*

**Annexure 1**

Sr.	Particulars	ESOP Scheme 2019
1.	Brief details of options granted	5,02,481 options granted under Bank ESOP Scheme 2019
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3.	Total number of shares covered by these options	Each of the 5,02,481 granted options on vesting confers the right to exercise and subscribe for 1 fully paid equity shares of the Bank
4.	Pricing formula / Exercise Price	Rs. 26.39  As approved by the Nomination and Remuneration Committee of the Bank, ESOPs are granted at the volume weighted average price of the share quoted on National Stock Exchange of India Limited (NSE) for the period of last 1 (one) month immediately preceding the date of grant.  This is at a discount of 5.15% to the last price of Rs. 27.75 quoted on NSE on November 17, 2022, which is the previous trading day immediately preceding the date of grant of options.
5.	Options vested / Vesting Schedule	2,21,970 options granted to MD & CEO will vest equally in 3 years i.e. 33.33% each year over next 3 years.  2,80,511 options granted to other grantees will vest equally in 4 years i.e. 25% each year over next 4 years.
6.	Time within which options may be exercised	5 years from the date of respective vesting
7.	Option exercised / money realized by exercised of options / total number of shares arising as a result of exercise of options / options lapsed / variation of the terms of options	Not applicable