

B K Ramadhyani & Co LLP Chartered Accountants 4B, Chitrapur Bhavan , No.68, 8th Main, 15th Cross, Malleshwaram , Bangalore - 560 055	Mukund M Chitale & Co. Chartered Accountants Second Floor, Kanpur House, Paranjape B Scheme Road No 1, Vile Parle East, Mumbai- 400057
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Independent Auditor's Report

To the Board of Directors of Ujjivan Small Finance Bank Ltd.

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Ujjivan Small Finance Bank Limited (hereinafter referred to as the "Bank") for the year ended 31 March 2022, attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
- give a true and fair view in conformity with the recognition and measurement principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, relevant provisions of the Banking Regulation Act, 1949 and the circulars and guidelines issued by the RBI from time to time, of the net loss and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Bank, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



B K Ramadhyani & Co LLP

Chartered Accountants
4B, Chitrapur Bhavan ,
No.68, 8th Main,
15th Cross, Malleshwaram ,
Bangalore - 560 055

Mukund M Chitale & Co.

Chartered Accountants
Second Floor, Kanpur House, Paranjape B
Scheme Road No 1, Vile Parle East,
Mumbai- 400057

Management's and Board of Directors' Responsibilities for the Annual Financial Results

The annual financial results have been prepared on the basis of annual financial statements.

The Bank's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the RBI from time to time (the "RBI Guidelines") and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, management and the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by management and the Board of Directors.
- Conclude on the appropriateness of management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matters

- (a) The annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.
- (b) The audit of financial results of the Bank for the year ended 31 March 2021, were conducted by MSKA & Associates, Chartered Accountants, the statutory auditor of the Bank, whose report dated 18 May 2021, expressed an unmodified opinion on those financial results. Accordingly, Mukund M. Chitale & Co, Chartered Accountants and B.K. Ramadhyani & Co. LLP, Chartered Accountants, do not express any opinion on the figures reported in the financial results for the year ended 31 March 2021. Our opinion on the annual financial results is not modified in respect of these matters.

For B K Ramadhyani & Co. LLP
Chartered Accountants
FRN: 002878S/ S200021

Vasuki H S

(Vasuki H S)
Partner

Membership No : 212013

UDIN : 22212013A1WA0G3189



Mukund M. Chitale & Co
Chartered Accountants
FRN: 106655W

Nilesh RS Joshi

(Nilesh RS Joshi)
Partner

Membership No. 114749

UDIN : 2214749A1WA0K8746



Place: Bengaluru
Date: May 12, 2022

UJJIVAN SMALL FINANCE BANK LIMITED
CIN: L65110KA2016PLC142162

Registered and Corporate Office: Grape Garden, No. 27, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095, Karnataka
Website: www.ujjivansfb.in Phone: +91 80 4071 2121

Statement of audited Financial Results for the Quarter and Year Ended March 31, 2022

(Rs. In Lacs)

Sl No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		(Audited)	(Un audited)	(Audited)	(Audited)	(Audited)
		(Refer Note 6)		(Refer Note 6)		
1	Interest Earned (a)+(b)+(c)	81,824	70,787	61,786	2,81,281	2,80,607
	a) Interest/ discount on advances/ bills	75,887	64,779	56,443	2,57,578	2,60,038
	b) Income on Investments	5,279	4,602	4,217	18,514	17,298
	c) Interest on balances with Reserve Bank of India and other Interbank funds	658	1,406	1,126	5,189	3,271
2	Other Income (Refer note 8 & 10)	10,256	9,082	11,399	31,327	30,231
3	Total Income (1)+(2)	92,080	79,869	73,185	3,12,608	3,10,838
4	Interest Expended	27,426	25,401	24,973	1,03,921	1,07,751
5	Operating Expenses (i)+(ii)	42,931	40,335	32,675	1,49,638	1,23,008
	(i) Employees Cost	22,690	22,104	16,928	81,260	74,878
	(ii) Other Operating Expenses	20,241	18,231	15,747	68,378	48,130
6	Total Expenditure (4)+(5) [excluding provisions & contingencies]	70,357	65,736	57,648	2,53,559	2,30,759
7	Operating Profit before Provisions & Contingencies (3)-(6)	21,723	14,133	15,537	59,049	80,079
8	Provisions (other than tax) and Contingencies	4,379	18,697	(2,851)	1,14,084	79,059
9	Exceptional Items	-	-	-	-	-
10	Profit/(Loss) from Ordinary Activities before tax (7)-(8)-(9)	17,344	(4,564)	18,388	(55,035)	1,020
11	Tax Expense	4,692	(1,181)	4,739	(13,577)	190
12	Net Profit/(Loss) from Ordinary Activities after tax (10)-(11)	12,652	(3,383)	13,649	(41,458)	830
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	Net Profit/(Loss) for the period (12)-(13)	12,652	(3,383)	13,649	(41,458)	830
15	Paid up equity share capital (Face Value of Rs 10/- each)	1,72,831	1,72,831	1,72,831	1,72,831	1,72,831
16	Reserves excluding revaluation reserves				83,212	1,24,671
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL
	(ii) Capital Adequacy Ratio - BASEL II (Refer Note 9)	18.99%	19.09%	26.44%	18.99%	26.44%
	(iii) Earnings per share (before and after extraordinary items, net of tax expenses)*					
	Basic EPS (Rs)	0.73	(0.20)	0.79	(2.40)	0.05
	Diluted EPS (Rs)	0.74	(0.20)	0.79	(2.40)	0.05
	(iv) NPA Ratios					
	(a) Gross NPAs	1,28,408	1,61,166	1,07,060	1,28,408	1,07,060
	(b) Net NPAs	9,960	25,155	42,458	9,960	42,458
	(c) % of Gross NPAs to Gross Advances	7.34%	9.79%	7.07%	7.34%	7.07%
	(d) % of Net NPAs to Net Advances	0.61%	1.67%	2.93%	0.61%	2.93%
	(v) Return on assets (average)*	0.57 %	(0.17)%	0.69 %	(2.04)%	0.04 %

* Figures for the quarters are not annualised



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Website: www.ujjivansfb.in Phone: +91 80 4071 2121						
Segment information in accordance with Accounting Standard on Segment Reporting (AS-17) of the operating segment of the Bank is as under:						
(Rs. in Lacs)						
Sl No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		(Audited)	(Un audited)	(Audited)	(Audited)	(Audited)
		(Refer Note 6)		(Refer Note 6)		
1	Segment Revenue					
(a)	Treasury	5,981	6,042	8,259	28,213	31,931
(b)	Retail Banking	81,042	71,874	63,570	2,76,927	2,73,223
(c)	Wholesale Banking	2,057	1,953	1,356	7,468	5,674
(d)	Unallocated	-	-	-	-	-
	Less: Inter-segment revenue	-	-	-	-	-
	Income From Operations	92,080	79,869	73,185	3,12,608	3,10,838
2	Segment Results					
(a)	Treasury	(10,056)	(7,777)	(2,069)	(9,049)	5,390
(b)	Retail Banking	26,267	2,373	21,447	(46,253)	86
(c)	Wholesale Banking	2,190	1,556	1,001	3,752	2,974
(d)	Unallocated	(1,057)	(716)	(1,991)	(3,485)	(7,430)
	Total Profit Before Tax	17,344	(4,564)	18,388	(55,035)	1,020
3	Segment Assets					
(a)	Treasury	6,17,666	4,74,692	4,93,033	6,17,666	4,93,033
(b)	Retail Banking	16,17,066	15,11,256	14,54,524	16,17,066	14,54,524
(c)	Wholesale Banking	84,361	88,025	64,865	84,361	64,865
(d)	Unallocated	41,353	45,934	25,623	41,353	25,623
	Total Assets	23,60,446	21,19,907	20,38,045	23,60,446	20,38,045
4	Segment Liabilities					
(a)	Treasury	5,44,990	4,14,824	4,15,167	5,44,990	4,15,167
(b)	Retail Banking	14,26,798	13,20,656	12,24,806	14,26,798	12,24,806
(c)	Wholesale Banking	74,434	76,924	54,621	74,434	54,621
(d)	Unallocated	36,487	40,140	21,576	36,487	21,576
	Total Liabilities	20,82,709	18,52,544	17,16,170	20,82,709	17,16,170
5	Capital Employed					
(a)	Treasury	72,677	59,868	77,866	72,677	77,866
(b)	Retail Banking	1,90,269	1,90,600	2,29,718	1,90,269	2,29,718
(c)	Wholesale Banking	9,926	11,102	10,244	9,926	10,244
(d)	Unallocated	4,865	5,793	4,047	4,865	4,047
	Total	2,77,737	2,67,363	3,21,875	2,77,737	3,21,875

A) Treasury: The Treasury Segment primarily consists of net interest earnings from the Bank's investment portfolio, money market borrowing and lending, gains or losses on investment operations and income/loss from sale/purchase of Priority Sector Lending Certificates ("PSLC").

B) Retail Banking: The Retail Banking Segment serves retail customers through a branch network and other delivery channels. Retail Banking includes lending to and deposits from retail customers and identified earnings and expenses of the segment. This segment raises deposits from customers and provides loans and other services to customers. Revenues of the retail banking segment are derived from interest earned on retail loans, processing fees earned and other related incomes. Expenses of this segment primarily comprises of interest expense on deposits & borrowings, infrastructure and premises expenses for operating the branch network and other delivery channels, personnel costs, other direct overheads and allocated expenses.

C) Whole Sale Banking: The Wholesale Banking Segment provides loans to Corporates and Financial institutions. Revenues of the wholesale banking segment consist of interest earned on loans made to customers. The principal expenses of the segment consist of interest expense on funds borrowed from external sources and other internal segments, premises expenses, personnel costs, other direct overheads and allocated expenses of delivery channels, specialist product groups, processing units and support groups.



Notes :

1) Statement of Assets and Liabilities as at March 31, 2022 is given below:

(Rs. in Lacs)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
CAPITAL AND LIABILITIES		
Capital	1,92,831	1,92,831
Employees Stock Options and Purchase Outstanding	4,220	4,372
Reserves and Surplus	83,212	1,24,671
Deposits	18,29,222	13,13,577
Borrowings	1,76,356	3,24,732
Other Liabilities and Provisions	74,605	77,862
Total	23,60,446	20,38,045
ASSETS		
Cash and Balances with Reserve Bank of India	1,68,225	1,71,153
Balances with Banks and Money at Call and Short notice	48,585	86,597
Investments	4,15,293	2,51,644
Advances	16,30,317	14,49,395
Fixed Assets	24,939	28,073
Other Assets	73,087	51,183
Total	23,60,446	20,38,045

2) Statement of Cashflow as at March 31, 2022 is given below:

(Rs. in Lacs)

Particulars	For the year ended March 31 2022 (Audited)	For the year ended March 31 2021 (Audited)
Cash Flow from Operating Activities		
Profit before taxation	(55,036)	1,020
Adjustments for :		
Depreciation on Bank's Property	8,044	7,680
Loss on sale of Land, Building & Other assets (net)	200	77
Expense on employee stock option	(153)	2,230
Provision for Non Performing Assets	1,28,043	61,074
Provision for Standard Assets	(16,259)	18,822
Provision for depreciation on investments	34	-
Interest earned on fixed deposits	(2,419)	830
Profit on sale of Held-to-maturity (HTM) securities	(369)	5,092
Amortisation of premium on HTM securities	2,180	1,301
Operating Profit before working capital changes	64,265	98,126
Adjustments for :		
(Increase) in Advances	(3,08,965)	(1,06,105)
Decrease/(Increase) in Investments in other than HTM securities	(20,950)	46,227
Decrease/(Increase) in Other Assets	(6,182)	2,729
(Decrease)/Increase in Deposits	5,15,645	2,35,528
(Decrease)/Increase in Other Liabilities	13,002	10,063
Cash Flow from Operating Activities	2,56,815	2,86,568
Direct taxes paid (net of funds)	(2,145)	(20,900)
Net Cash Flow generated from/(used in) Operating Activities (A)	2,54,670	2,65,668
Cash Flow from Investing Activities		
Proceeds from sale of Fixed Assets	38	32
Investment in HTM securities (Net)	(1,44,543)	(64,651)
Deposits (created)/encashed with Banks and financial institutions (Net)	65,556	(65,212)
Purchase of Fixed Assets including WIP	(5,148)	(5,814)
Net Cash Flow used in Investing Activities (B)	(84,097)	(1,35,645)
Cash Flow from Financing Activities		
Proceeds from issue of equity shares (net of issue expenses)	-	43
Decrease in Borrowings (Net)	(1,48,376)	(70,595)
Net Cash Flow generated from Financing Activities (C)	(1,48,376)	(70,552)
Net Increase in Cash and Cash Equivalents (A+B+C)	22,197	59,471
Cash and Cash Equivalents at the beginning of the year	1,93,350	1,33,879
Cash and Cash Equivalents at the end of the year	2,15,547	1,93,350



- 3) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 12, 2022. The financial results for the quarter and year ended March 31, 2022, have been subjected to audit by the statutory auditors (B. K. Ramadhani & Co LLP, Chartered Accountants and Mukund M Chitale & Co, Chartered Accountants) of the Bank. An unqualified report has been issued by them thereon. The financial results for the quarter and year ended March 31, 2021 were audited by MSKA & Associates, Chartered Accountants.
- 4) The above financial results have been prepared in accordance with the Banking Regulation Act, 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, and the guidelines issued by the Reserve Bank of India ('RBI')
- 5) The Bank has consistently applied its significant accounting policies in the preparation of its quarterly financial results and its annual financial statements during the years ended March 31, 2022 and March 31, 2021.
- 6) The figures of the last quarter in each of the financial year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of the third quarter of the respective financial year.
- 7) As at March 31, 2022, 1,71,85,468 options have been lapsed, 97,14,703 options vested and are yet to be exercised and balance 44,780,630 options remains unvested out of the total options granted under the approved Employee Stock Option Plan (ESOP) 2019.
- 8) Other income includes fees earned from providing services to customers, income from commission, exchange and brokerage, processing fees, selling of third party products, profit on sale of investments and PSLC fee income.
- 9) The Capital Adequacy Ratio ("CAR") has been computed as per RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 06, 2016 on 'Operating Guidelines for Small Finance Banks'. The Bank has followed BASEL II standardized approach for credit risk in accordance with the aforesaid guidelines. Further, the RBI vide its Circular No. DBR.NBD.No.4502/16.13.218/2017-18 dated November 08, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.
- 10) Based on RBI Master Direction on Financial statements - Presentation and Disclosures issued on August 30, 2021, recoveries from written off accounts, which was hitherto included as part of other income have been reclassified as credit to provisions and contingencies and provision for depreciation on investments, which was hitherto classified as part of provisions and contingencies has been reclassified as part of other income. There is no impact of this change on the net profit/loss of the current or earlier periods. The change has been effected from quarter ended September, 2021 and accordingly comparative figures have been regrouped.
- 11) Consequent to the outbreak of COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government, but regional post COVID 19 restrictions continue to be implemented in areas with a significant number of COVID-19 cases. India had experienced a "second wave" of the COVID-19 pandemic in Apr-May 2021 following the discovery of mutual variant, leading to the re-imposition of regional lockdowns. These were gradually lifted as the Second wave subsided.
- 12) The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The disruptions following the outbreak, impacted loan originations and the efficiency in collection efforts resulting in increase in the number of customer defaults and consequently an increase in provisions there against. India is emerging from the COVID-19 pandemic. The extent to which any new wave of COVID-19 will impact the Bank's operations and financial results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government- mandated or elected by us.
- 13) Details of Resolution Plan implemented under the RBI Resolution Framework 1.0 - Resolution framework for COVID-19 related stress dated August 6, 2020 are given below:

	(A)	(B)	(C)	(D)	(E)
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year, i.e, September 30, 2021 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2022	Of (A) amount written off during the half-year ended March 31, 2022	Of (A) amount paid by the borrowers during the half-year ended March 31, 2022	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year, i.e, March 31, 2022
Personal Loans	6,42,038	2,79,215	1,56,445	1,11,771	3,73,822
Corporate persons*					
Of which, MSMEs					
Others**	29,91,555	10,48,140	10,88,522	5,98,083	13,04,951
Total	36,33,593	13,27,354	12,44,966	7,09,854	16,78,773

** PSL status as of Mar'22 has been considered for reporting and hence there is a slight change in the opening value, i.e., "Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year ie, September 30, 2021 (A)"



- 14) Details of Resolution Plan implemented under the RBI Resolution Framework 2.0 - Resolution of COVID-19 related stress of individual and small businesses dated May 5, 2021 are given below:

Type of borrower	(A)		Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2022	Of (A) amount written off during the half-year ended March 31, 2022	Of (A) amount paid by the borrowers during the half-year ended March 31, 2022	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year, i.e, March 31, 2022
	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year, i.e, September 30, 2021 (A)	Addition - Exposure to accounts classified as Standard consequent to implementation of resolution plan, where applications received by September '21 (Position as on restructuring date)				
Personal Loans	12,77,341	16,123	2,18,462		4,09,402	8,84,062
Corporate persons*						
Of which MSMEs						
Others	45,40,448	13,742	5,43,108		17,82,194	27,71,996
Total	58,17,789	29,865	7,61,570		21,91,596	36,56,058

- 15) The Bank has restructured NIL accounts which fall under the RBI Circular No.DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, as on March 31, 2022.
- 16) Details of loans transferred / acquired during the quarter and year ended March 31, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24,2021 are given below:
- The Bank has not transferred any non-performing assets (NPAs).
 - The Bank has not transferred any Special Mention Account (SMA) and loan not in default.
 - The Bank has not acquired any loans through assignment.
 - The Bank has not acquired any stressed loan.
- 17) In accordance with the applicable RBI guidelines, during the quarter ended June 30, 2021, Bank has shifted Central Government securities with a book value of ₹ 340 Crores and State Government securities with a book value of ₹ 135 Crores from HTM to AFS category.
- 18) During the quarter ending, the Bank has assigned standard advances to Special Purpose Entities (SPEs) as a Securitisation transaction for an aggregate amount of ₹ 252.59 Crores and also entered in to IBPC transaction of ₹ 425 Crores.
- 19) Figures of the previous periods/year have been regrouped / reclassified, wherever considered necessary to conform to the current period's /year's presentation.

By order of the Board
For Ujjivan Small Finance Bank Limited



Bengaluru
May 12, 2022



Ittira Davis

Ittira Davis
Managing Director & CEO
DIN: 06442816