



External Benchmark Lending Rate (EBLR)

In compliance to Master Direction - Reserve Bank of India (Interest Rate on Advances) Directions, 2016 issued vide RBI/DBR/2015-16/20 DBR.Dir.No.85/13.03.00/2015-16 dated March 3, 2016 (updated on June 10, 2021), the Bank has defined its External Benchmark Lending Rate (EBLR) as the **30 days average of 12 month Treasury Bill**.

The EBLR shall be reviewed at monthly intervals and the reset of rates at an account level shall be undertaken at least at quarterly intervals from the date of first disbursement.

The EBLR rates applicable for loans sanctioned in FY 2022-23 (on YTD basis) are as follows:

| EBLR Benchmark | Benchmark Rate P.A. |
|---|---------------------|
| April 7, 2022 to May 3, 2022 | 4.60% |
| May 4, 2022 to May 31, 2022 | 4.70% |
| June 1, 2022 to June 30, 2022 | 5.60% |
| July 1, 2022 to July 31, 2022 | 6.10% |
| August 1, 2022 to August 31, 2022 | 6.10% |
| September 1, 2022 to September 30, 2022 | 6.20% |
| October 1, 2022 to October 31, 2022 | 6.40% |
| November 1, 2022 to November 30, 2022 | 6.90% |
| December 1, 2022 to December 31, 2022 | 6.90% |
| January 1, 2023 to January 31, 2023 | 6.90% |
| February 1, 2023 to February 28, 2023 | 6.90% |
| March 1, 2023 onwards | 7.10% |