

Customer Type* New Customer Existing Customer SBU _____ **Date**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| D | D | M | M | Y | Y | Y | Y |
|---|---|---|---|---|---|---|---|

Product Type* Fixed Deposit Recurring Deposit Tax Saver FD Platina FD
 (Min. deposit ₹1500001, No pre-closure)

I/We hereby request Ujjivan Small Finance Bank Ltd (*The Bank*) to open below mentioned account(s) on the basis of the information furnished by me/us herein below. I/We agree to submit any such information/documents as required under Bank's policy/process for further processing of this application.

| Name(s) | Name of Applicant | CIF ID |
|---------|---------------------|--------|
| Title | Name of Applicant 1 | |
| Title | Name of Applicant 2 | |
| Title | Name of Applicant 3 | |
| Title | Name of Applicant 4 | |

 Requesting for multiple deposits

Please issue _____ (no.) deposits with value of ₹ _____ each, totalling ₹ _____

Mode of Operation* Singly Jointly Either or Survivor Former or Survivor
 Minor operated by Guardian Anyone or Survivor Karta (HUF) Others _____

| Initial Funding Details* | Cash | NEFT | RTGS | Amount | Date | UTR No. |
|---------------------------------|---------------|--------|-----------------|-------------|--------|---------|
| <input type="checkbox"/> Cheque | | | | | | |
| | Cheque Number | Amount | Drawn on (Bank) | Type of A/c | Branch | |

(Cheque should be crossed by A/c payee and drawn payable to Ujjivan Small Finance Bank A/c <Applicant Name>)

 I/We authorise Ujjivan SFB to debit my/our Account No. _____
 for FD booking/ for Initial deposit in RD and monthly RD installment on _____ day of every month.

Deposit Amount ₹ _____ **Tenure***

| | | |
|-------|--------|------|
| Years | Months | Days |
|-------|--------|------|

ROI _____

Interest Payout Frequency# Monthly Quarterly At Maturity ^ (7 days to 180 days) Cumulative / Reinvestment

Interest Payout Option* Credit to my/our Ujjivan SFB A/c No. _____ Credit to my/our account with other bank ^

Maturity Payment Option* Auto Renew Principal + Interest (Not applicable for RDs/Tax Saver FDs/Platina FDs) Auto Renew Principal Only (Not applicable for RDs/Tax Saver FDs/Platina FDs)

 Close & Pay to my/our Ujjivan SFB A/c No. _____ Issue DD/PO

 Transfer to my/our other Bank A/c whose details are given below

| Bank Account Details^ | Details |
|-----------------------|---------|
| Bank Name | _____ |
| Branch Name | _____ |
| Account Number | _____ |
| IFSC Code | _____ |

Discounted interest rate is applicable for Monthly payout option.

^ Interest payout and closure proceeds on maturity of deposits will be credited to the mentioned account.

Note: Fields marked with * are mandatory

Acknowledgment for Account Opening Form

 Received on DD/MM/YYYY Account Opening Form from Name of the Accountholder in respect of his/her/its Nature of Account
 Application Form Number/SR Number: _____ Principal Amount of Deposit: _____ Tenure of Deposit: _____
 Source of Funding: Debit to A/c No: _____ Demand Draft/Cheque Number/Cash /NEFT/RTGS _____
 dated _____ drawn on _____. (DD/Cheque shall be subject to realisation) Number as above to be quoted in future correspondences:

Note: This is only a receipt for having received the application form and this is not an account opening confirmation.

 For **Ujjivan Small Finance Bank Ltd.**

Authorised Signatory

Request for Overdraft/Loan against this deposit (Tick if the Applicant(s) desires to avail)

1) I/We wish to avail Overdraft/Loan against the Fixed Deposit being opened, if I/we am/are eligible therefor as per the guidelines of the Bank. I/We have read (or have been read over) and understood the terms and conditions governing the Overdraft/Loan against Fixed Deposit, as provided in the Website of the Bank (viz., www.ujjivansfb.in).

2) I/We am/are aware and acknowledge that, the Bank shall process the request for Overdraft/Loan against Fixed Deposit only after I/we submit requisite Loan Application Form/Account Opening Form prescribed by the Bank. I/We am/are aware and acknowledge that the Bank is not under obligation to decide regarding grant or otherwise of the Overdraft/Loan against Fixed Deposit sought by me/us unless the Fixed Deposit remains with the Bank for such minimum number of days prescribed by the Bank. I/We also understand and agree that the sanction of Overdraft/Loan against Fixed Deposit is at the sole discretion of the Bank and I/we shall have no right to insist the Bank to sanction the same.

3) I/We am/are aware and acknowledge that the Overdraft/Loan against Fixed Deposit, if granted by the Bank, shall not exceed such percentage of the principal amount under the Fixed Deposit, the Overdraft/Loan against Fixed Deposit shall attract such interest rate as prescribed by the Bank, and the Overdraft/Loan against Fixed Deposit should be repaid/closed/amortised within the tenure fixed by the Bank.

4) I/We shall execute requisite further documents in favour of the Bank, in relation to the Overdraft/Loan against Fixed Deposit.

Nomination (For deposits from individuals and sole proprietors)

If the customer wishes to appoint a nominee for the Account, then the customer shall fill FORM DA-1 herein below.

If the customer does not wish to appoint a nominee, the customer shall sign below:

I/We _____ Name of the Customer hereby confirm that I/We do not require any nomination facility.

Signature 1

Signature 2

Signature 3

Signature 4

FORM DA - 1 (NOMINATION FORM)

Nomination under section 45ZA of the Banking Regulation Act, 1949 and rule 2 (1) of the Banking Companies (Nomination) Rules 1985 in respect of the Bank deposits.

I/we _____ Name of the Customer resident of _____ Address of the Customer

nominate the following person to whom in the event of my/our death, the amount of deposit outstanding in the above said account, (after adjusting the amount due, if any, to the Bank) may be paid by Ujjivan Small Finance Bank branch

Name of the Branch

| DEPOSIT | | NOMINEE | | | | | |
|-------------------|----------------|---------|---------|--------------------------|--------------------------------------|-----|------------------------|
| Nature of Account | Account Number | Name | Address | Contact Number, (if any) | Relationship with depositor (if any) | Age | DOB (in case of minor) |
| | | | | | | | |

(* As the nominee is a minor on this date. I/We appoint _____ Name and address,
_____ Relationship with the minor to receive the amount of the deposit on behalf of the nominee in the event of my/our/ minor's death or during minority of the nominee)

Where deposit is made in the name of minor, the nomination must be signed by a person lawfully entitled to act on behalf of the minor. * Strike out if nominee is not a minor.

Signature 1

Signature 2

Signature 3

Signature 4

* Do you wish to print the Nominee Name/ Registration No. in the Passbook/FD Confirmation?

Yes No. If No, then it will be printed as "Nominee Registered" in the Passbook/FD Confirmation.

(Witnesses required only if any depositor is affixing thumb impression and not signature)

| | |
|------------------------------|------------------------------|
| _____ <u>Name of Witness</u> | _____ <u>Name of Witness</u> |
| _____ <u>Signature</u> | _____ <u>Signature</u> |
| _____ <u>Address</u> | _____ <u>Address</u> |

Acknowledgment for Nomination (Applicable for individuals and sole proprietors)

Received on DD/MM/YYYY Nomination Form in terms of the Banking Companies Nomination (Rules) 1985, from Name of the Accountholder/Locker Hirer in respect of his/her Nature of Account

Application Form Number/SR Number: _____ Name of Nominee: _____ Age of Nominee (if Nominee is minor): _____

Person who is entitled to receive on behalf of the Nominee (if Nominee is minor): _____

Number as above to be quoted in future correspondences: _____

For Ujjivan Small Finance Bank Ltd.

Authorised Signatory

TERMS AND CONDITIONS

- 1) These terms and conditions and the document titled "Terms and Conditions Governing Resident Term Deposit Accounts" as hosted on the website of Ujjivan Small Finance Bank Ltd. (viz., www.ujjivansfb.in, which will be referred to as "the Website"), service charges & fees and fair code of conduct of the Bank (together referred to as "the T&C") shall govern the herein mentioned banking product (referred to as "the Account") offered by Ujjivan Small Finance Bank (referred to as "the Bank"). The Applicant should carefully go through the T&C and get acclimatized to the provisions of the T&C before opening the Account and availing the features/services associated with the Account. Copy of the T&C is available on the Website (viz., www.ujjivansfb.in) and at all the branches of the Bank free of cost and the Applicant(s) can get the same by making specific request. The Bank reserves the right to discontinue any service associated with the Account, partially or completely, or vary, modify, amend, cancel or novate any of the T&C at any time by giving 30 (Thirty) days' notice on the Website or on the notice board of the branch. By opening the Account and/or by availing the features/services associated with the Account the Applicant shall be bound by the T&C and all variation, modification, amendment, cancellation or novation thereto.
- 2) For opening Tax Saver Fixed Deposit, the Applicant must be holding a valid Permanent Account Number ("PAN").
- 3) Loan and/or overdraft against Fixed Deposit shall be considered by the Bank only for specific variants of Fixed Deposit, subject to the guidelines/policy adopted by the Bank from time to time. Tax Saver Fixed Deposit, Platina Fixed Deposits variants of Non-Callable Bank Deposits and Recurring Deposit shall not be eligible for loan and/or overdraft.
- 4) Interest on the amount under the Account is payable at the rate displayed on the Website and on the notice board at the branches of the Bank, and the rate of interest applicable shall be the one prevalent as on the Value Date (viz., the date from which the Account is actually effective, irrespective of the date of creation or date of renewal of the Account). Interest payable on the Account is dependent on the time period of deposit and the product chosen by the Applicant. Interest at the rate decided by the Bank is calculated and paid in conformity with the formulae and conventions suggested from time to time by the Reserve Bank of India ("RBI"/Indian Banks' Association ("IBA")). Interest shall be calculated on actual number of days taken as 365 (Three Hundred and Sixty-Five) a year in non-leap year and 366 (Three Hundred and Sixty Six) days in leap year and for an Account spread over a leap and a non-leap year, the interest is calculated by reckoning 366 (Three Hundred and Sixty Six) days in leap year and 365 (Three Hundred and Sixty Five) days in a non-leap year. Account is eligible to earn interest only if it remains with the Bank for the minimum period stipulated by the Bank. In case of premature closure or partial withdrawal (wherever the same is permissible as per the guidelines of the Bank), the Account shall earn interest at the interest rate as applicable to a deposit which has actually remained with the Bank OR at the contracted rate, whichever is lower.
- 5) The Bank reserves the right to close or place such operational restrictions thereon, as deemed fit by the Bank (without forfeiting the Bank's right of set-off, lien, levying of interest and charges at the applicable rate etc.).
- 6) The Account in the name of Senior Citizens and staff of the Bank (as first or primary holder) would be eligible for additional rate of interest at the rate specified by the Bank from time to time.
- 7) Premature closure and partial withdrawal from the Account (wherever the same is permissible) shall be considered only against submission of requisite requisition to the Bank in the manner and form stipulated by the Bank from time to time, and premature closure and partial withdrawal shall attract penalty as stipulated by the Bank from time to time. Premature closure and partial withdrawal (wherever the same is permissible) of Account in joint names would be allowed only if the request is submitted under the signatures of all the joint holders. Premature closure and partial withdrawal is not permitted during subsistence of lien/freeze marking in the Account. Premature closure and partial withdrawal is not permitted in Tax Saver Fixed Deposit/Platina FDs. Partial withdrawal is not permitted in case of Recurring Deposit. Premature closure of the Account will not be permitted in the event of death of account holder except in case of death of the first or primary holder. In respect of an Account in single name premature closure would be permitted by the Bank without penalty, if the premature closure is sought due to death of the account holder. In the event of demise of the first or primary holder of a joint Account (in case the mode of operation is other than jointly) where all the holders of the Account have submitted clear mandate to the Bank to this effect (premature closure) at the time of opening the Account, premature closure would be permitted by the Bank without penalty, as per the mode of operation stated in the AOF.
- 8) Nomination facility is available in accordance with applicable laws, including the Banking Companies (Nomination) Rules, 1985. Nomination shall not be registered (even if requisite Form is submitted by the Applicant) except for account holders whose constitution are individual and sole proprietary concern. The Bank shall encourage the Applicant, whose constitution is individual or sole proprietary concern, to avail nomination facility in relation to his/her/their Account. In case a valid nomination is registered in regard to the Account, the nominee shall be entitled to receive on behalf of the rightful successors of the account holder the funds available to the credit of the Account in the event of death of the account holder. [Please refer to the "Policy on Settlement of Claims in respect of Deceased Account Holders" of the Bank available at Website for knowing detailed guidelines on settlement of death claim.]
- 9) The account holder(s) shall have to intimate the concerned branch of the Bank in writing about changes, if any, in any of the information submitted through this form, forthwith upon occurrence of such change.
- 10) The Applicant is free to choose the mode of operation in the Account, at the time of opening the Account or subsequently. Mode of operation once chosen may be changed any number of times by submitting suitable written instructions to the Bank in the prescribed form. Operations in the Account shall be permitted only in conformity with the operational instructions given either through this form or the change of operational instructions in writing served upon the concerned branch of the Bank. For undertaking exceptional transactions in the Account, requisite requisition should bear the signatures of all the joint holders.
- 11) Deposits with the Bank are insured with Deposit Insurance and Credit Guarantee Corporation ("DICGC") and in case of liquidation of the Bank, DICGC is liable to pay to the eligible customers, through the liquidator, the amount not exceeding Rs. 5 Lakhs or such other threshold/limit as may be decided by DICGC/RBI from time to time, and subject to such conditions in terms of the provisions of the Deposit Insurance and Credit Guarantee Corporation Act, 1961 and the Deposit Insurance and Credit Guarantee Corporation General Regulations, 1961 any statutory modification or re-enactment thereto. Applicant is advised to access the website of DICGC <https://www.dicgc.org.in> to understand more details.
- 12) In case the Fixed Deposit is opened with auto-renewal clause, the renewed account shall have the Value Date same as the date of maturity of the immediate previous Account. If the Applicant has not submitted any maturity instructions, the Fixed Deposit Account will be renewed automatically on the maturity date, without any liability on the part of the Bank, for principal amount and interest (for principal amount in case interest pay-out is made) for the same tenure at the prevailing rate as on the due date of maturity.
- 13) If a request for renewal of an overdue Fixed Deposit is received within 14 (Fourteen) calendar days from the date of maturity, the Bank will consider renewal of such overdue Fixed Deposit with effect from the date of maturity at the interest rate applicable as on the due date.
- 14) (Subject to clauses 12 and 13 above) if the Fixed Deposit matures and the proceeds remain unclaimed and no request for renewal is received within the above-mentioned period, the amount left unclaimed would attract savings bank rate of interest or the contracted rate of interest on the matured deposit, whichever is lower.
- 15) In case the account holder commits default in making payment of any instalment in the Recurring Deposit, he/she/they shall be liable to pay penalty at the rate of 1.50% per month or part thereof on the defaulted instalment amount, or at such other rate as may be specified by the Bank from time to time. Any amount received to the credit of the Recurring Deposit, or any other account maintained with the Bank by the account holder, on any day after the date fixed for payment of monthly instalment in the Recurring Deposit shall at first be appropriated towards the unpaid instalment(s) and penalty, if any, under the Recurring Deposit.
- 16) The account holder should carefully examine the FD Advice/FD Receipt immediately upon receipt and discrepancies (if any) observed should be brought to the notice of the Bank in writing within 30 (Thirty) days of receipt of the FD Advice/FD Receipt. Delay on the part of the account holder in examining the FD Advice/FD Receipt or in reporting the discrepancies (if any), may affect the Bank's ability to resolve the concerns, and the account holder alone shall be liable for the losses, if any, that may occur as a result thereof. Unless written intimation is served on the Bank within the said 30 (Thirty) days of receipt of the FD Advice/FD Receipt, the entries therein shall be deemed to be accepted by the account holder as true and correct. Without prejudice, the Bank reserves the right to rectify discrepancies, if any, in the FD Advice/FD Receipt at any point of time.
- 17) The age considered for minor is upto 18 (Eighteen) years and the age considered for senior citizen is 60 (Sixty) years and above. The age of the first or primary account holder is considered for the age limit.
- 18) Charges/fees/penalty, along with Taxes at applicable rate, will be recovered by the Bank at such intervals as may be deemed fit by it, by debit to the Account or any other account maintained by the account holder with the Bank.
- 19) Applicable for Term Deposits with "Either or Survivor" or "Former or Survivor" mandate/mode of operation (please tick or cross, appropriately):
 - Please permit pre-mature closure of the Account in case of death of anyone among us and pay the proceeds of the Account to the survivor(s).
 - Please permit pre-mature closure of the Account in case of death of anyone among us and settle the proceeds of the Account jointly to the legal heir(s) of the deceased (or to the nominee in exclusion of legal heir(s), if a nomination is registered) and the survivor(s).

Additional Terms and conditions applicable for Tax Saver Fixed Deposits:

1. Deposit once booked cannot be pre-closed except on account of death of primary account holder.
2. Income tax exemption shall be available only to first or primary holder, in case of jointly held accounts.
3. Maximum permissible deposit per customer is Rs. 1,50,000 in a financial year for Tax Saver FDs.
4. Auto renewal facility will not be available for Tax Saver Fixed Deposits.

DECLARATION

- 1) I/We wish to avail the herein mentioned banking product ("the Account") from Ujjivan Small Finance Bank ("the Bank").
- 2) I/We have read (or have been read over) and understood the terms and conditions governing the Account, service charges & fees and fair code of conduct of the Bank (together hereinafter referred to as the "T&C") by accessing the official website of the Bank viz., www.ujjivansfb.in. I/We am/are aware and acknowledge that I/we can have a copy of the T&C from the branch of the Bank by making a specific request. I/We hereby agree that by applying for and availing the Account I/we shall be bound by the T&C, and I/we irrevocably accept, agree and submit to the same. I/We am/are also aware and acknowledge that the Bank has absolute right to vary, modify, amend, cancel or novate the T&C at the sole discretion of the Bank (notifying the same on the official website of the Bank shall be sufficient notice to me/us) and I/we shall be bound by any such variation, modification, amendment, cancellation or novation, unless I/we notify my/our disagreement thereof to the Bank in writing immediately (and in any case not later than 7 days from the date of making such variation, modification, amendment, cancellation or novation by the Bank) upon the Bank making such variation, modification, amendment, cancellation or novation. Continued usage of the Account by me/us shall be my/our acceptance of such variation, modification, amendment, cancellation or novation.
- 3) I/We am/are aware and acknowledges that the Account will be available to me/us only if I/we am/are compliant at all times with the T&C, and those guidelines prescribed by the Bank from time to time. I/We am/are also aware that the Bank has absolute discretion to open or not to open the Account, without assigning any reason and without being liable to me/us in any manner whatsoever.
- 4) I/We am/are resident(s) of India. I/We have declared my/our status as per the applicable provisions of the Income Tax Act, 1961/Income Tax Rules, 1962 (as amended from time to time) as notified by the Central Board of Direct Taxes (hereinafter "CBDT").
- 5) I/We agree to abide by and be bound by all applicable rules, regulations, instructions and guidelines issued by Reserve Bank of India ("RBI"), the Common Reporting Standard (hereinafter "CRS"), the Foreign Account Tax Compliance Act ("FATCA") and such other guidelines issued by governmental or regulatory authority, from time to time.
- 6) I/We declare and agree that all transactions in the Account will be done by/through legitimate sources only and in compliance of all applicable rules and regulations. I/We further declare that the account will not be used for any purpose(s) contrary to law. I/We agree and understand that, if I/we violate any of the T&C, rules and regulations or the applicable laws, the Bank may, in its absolute discretion, discontinue any of the services completely or partially, or close the Account, without any notice to me/us.
- 7) I/We will keep all the deliverables associated with the Account in my/our safe custody. I/We undertake that I/we shall be wholly liable/responsible for all types of transactions done in the Account.
- 8) I/We agree to keep a watch on the Account and immediately inform the Bank about suspicious transaction, fraud, etc., if any, touching upon the Account.
- 9) I/We am/are aware that the Account and the services associated with it, including the rights and obligations (if any) accrued upon me/us by virtue of the Account, is/are not transferrable or assignable to anybody.
- 10) No insolvency proceedings is/are initiated or pending or concluded against me/us. I/We have never been adjudicated as insolvent.
- 11) I/We agree that the Bank shall be entitled to act or refuse to act as deemed fit by it, without incurring any liability whatsoever to me/us or to any other person, with respect to any instructions in relation to the Account. I/We agree and acknowledge that the Bank shall not be liable or responsible for failure to discharge any of its obligations contained in the T&C or elsewhere due to any cause arising out of or related to any force majeure event or for any reasons beyond the reasonable control of the Bank.
- 12) I/We am/are aware and acknowledge that the Bank shall have absolute right to withhold, cancel or place operational restrictions with regard to the Account, if there exist reasonable ground(s) in the opinion of the Bank to suspect that the Account is used in breach of the T&C or with the intent to defraud, OR if the Bank is directed/mandated so by any statutory/regulatory/law enforcement/other authority.
- 13) I/We authorise the Bank to debit the Account or any other account of me/us from time to time for recovering any amount due and payable by me/us to the Bank, including the dues in any of my/our credit facility account(s) at the Bank.
- 14) I/We hereby authorise the Bank to use my/our contact number/e-mail Id mentioned above, in connection with transactional, promotional as well as service related calls or messages, through Telephone/Mobile/SMS/e-mail by the Bank or its agents.
- 15) DND/NDNC Consent: I/We authorise the Bank for de-registering my/our contact number in the Do Not Call Registries and also to deactivate/de-register DND status of my/our contact number. I/We am/are aware that post de-registration of DND/NDNC, I/We may receive a call to verify correctness of the request. I/We am/are also aware that I/we have the right and option to re-register for DND/NDNC any time at my/our discretion, after the Bank deactivating/de-registering the DND/NDNC status.
- 16) KYC Declaration: I/We authorize the Bank to upload the details provided hereinabove on the Central KYC Registry. I/We also authorise the Bank to download my/our KYC details from the Central KYC Registry on the basis of the KYC number submitted by me. I/We consent to receive information from Central KYC Registry through SMS/e-Mail on the herein mentioned mobile number/e-Mail Id.
- 17) Disclosure Consent: I/We authorize the Bank to use the details provided by me/us for credit bureau enquiries with any credit information companies and I/we acknowledge that the Bank shall have the right and authority to carry out investigation from the information available in public domain for confirming the information provided by me/us. I/We also authorize the Bank to exchange, share, disclose or part with, any or all of the information and data pertaining to me/us or my/our account(s) or the Account (including personal sensitive data/information and/or any other information that requires a consent under the Information Technology Act, 2000 and the Information Technology (Reasonable Security Practices and Procedures and Sensitive Personal Data or Information) Rules, 2011 and/or any other statute), whether provided by me/us or otherwise, with any statutory/regulatory bodies or financial institutions or credit bureaus/agencies or parent/subsidiary/affiliate/associate of the Bank or any other third parties engaged by it or with whom it has business relationship, as may be required/permitted by any law, rule or regulations or as required by it and I/we shall not hold the Bank or its agents/representatives liable for using/sharing such information.
- 18) I/We hereby declare that each and single information specified hereinabove relates to me/us and the same is true, correct and complete in all aspects and that I/we have not withheld any information. I/We shall, upon request by the Bank, submit such further documents, information, matters and things as the Bank may consider necessary. I/We am/are aware and acknowledge that any false/misleading information or suppression of any material fact will render the Account liable for closure and withdrawal/cancellation of the Account without notice to me/us, and the Bank shall have the right to discontinue any or all services and also to initiate suitable action, under law or otherwise. The mobile number and the e-mail address furnished above are in my/our exclusive control and I/we shall intimate the Bank promptly, in writing, about changes in any of the information specified hereinabove. If there occurs any change in the particulars furnished herein, I/we undertake to intimate the Bank in writing about such change within 2 (Two) weeks of such change along with supporting proof. Till such time I/we serve upon the Bank the same, the Bank is authorised to recognise the herein furnished information in regard to the Account.
- 19) I/We agree that in addition to the above, I/we shall be bound by the comprehensive terms and conditions governing the Account and the T&C.
- 20) The authorization and undertakings provided herein shall remain in full force and effect until specifically terminated by me/us, however, subject to the T&C.
- 21) (Applicable for minor's Account): The herein mentioned guardian is the lawful guardian having legal authority to take care of the person and the properties of the minor, in whose name the Account is being opened. The said guardian shall represent the said minor in all future transactions of any description in the Account until the said minor attains majority. I/We shall indemnify and keep the Bank indemnified, its affiliates, successors, assigns, officers and employees at all times, from and against all actions, demands, losses, costs and expenses whatsoever which the Bank may at any time incur or sustain as a consequence(s) of any claim raised by the said minor for any withdrawal/transactions made by the said guardian in the Account. Immediately upon the minor becoming major, I/we shall get each and single transaction related to the Account ratified by the minor. I/We shall also get requisite documents executed, if required, in favour of the Bank by the minor immediately upon the minor becoming major.
- 22) I/We shall indemnify and keep the Bank indemnified, its affiliates, successors assigns, officers and employees at all times, from and against all actions, demands, losses, cost and expenses whatsoever which the Bank may at any time incur or sustain as a consequences of any negligence/mistake on my/our part or my/our non-compliance of any of the terms and conditions contained in the T&C, or because of providing to the Bank any incorrect or incomplete information related to me/us.

