



Compliance Report

It is hereby certified that the draft scheme of arrangement involving Ujjivan Financial Services Limited (**Transferor Company**) and Ujjivan Small Finance Bank Limited (**Transferee Company**) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”) and SEBI Master Circular SEBI/HO/CFD/DIL1/CIR/P/2021/665 dated November 23, 2021 (“**Master Circular**”), including the following:

Sl.	Reference	Particulars	Compliance Status
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirements of SEBI Master Circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
(b)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities	Not Applicable
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Complied
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	Complied

Sanjeev Barnwal
Company Secretary

Ittira Davis
Chief Executive Officer and Managing Director

Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving Ujjivan Financial Services Limited (“**Transferor Company**”) and Ujjivan Small Finance Bank Limited (“**Transferee Company**”) are in compliance with all the Accounting Standards applicable to a listed entity.

MD Ramesh Murthy
Chief Financial Officer

Ittira Davis
Chief Executive Officer and Managing Director

Date: October 18, 2022