

TERMS AND CONDITIONS FOR  
UJJIVAN PERSONAL LOAN FOR OPEN MARKET CUSTOMERS

1. PURPOSE

Personal Loan is granted to eligible customers for purposes such as marriage/ medical treatment/education/foreign travel or any other general purpose.

Personal Loan shall not be utilised for:

- I. Purchase and sale of Share or any other capital market instruments
- II. Purchase and sale of Bullion instrument
- III. Purchase and sale of any items which are restricted by law
- IV. Any other activity prohibited under law.

2. ELIGIBILITY:

Resident Indian Citizens between the ages of 22 to 58 years, having a regular income, are eligible to avail Personal Loan from Ujjivan Small Finance Bank ("Ujjivan"). The sanctioning of loan will be done at the sole discretion of Ujjivan.

3. AMOUNT:

Subject to satisfying the guidelines of Ujjivan, Personal Loan can be availed in a minimum amount of Rs. 50,000/- (Rupees Fifty Thousand Only) up to a maximum amount of Rs. 15,00,000/- (Rupees Fifteen Lakh Only).

4. RATE OF INTEREST:

Interest on the amount of the loan will be applied at the prevailing rate per annum on daily reducing balance with monthly rests. The rate of interest is subject to revision from time to time depending on (i) changes in Pricing, or (ii) change in Marginal Cost of funds based Lending Rate (MCLR) of Ujjivan, or (iii) revision without change in MCLR of Ujjivan. Ujjivan reserves its right to reduce or increase the EMI or extend the repayment period, or both, consequent upon revision in interest rate.

5. INTIMATION OF CHANGE IN INTEREST RATE:

The Borrower shall be deemed to have notice of changes in the rate of interest, whenever the changes are either displayed on the Notice Board of any Branch of Ujjivan or displayed on the official website of Ujjivan or published in newspapers, and the Borrower is liable to pay such revised rate of interest.

6. TENURE:

The minimum tenure of Personal Loan shall be 01 (One) year and the maximum tenure shall be 05(Five) Years. The tenure will be in the multiples of 06 (Six) months.

7. DISBURSEMENT:

The proceeds of Personal Loan shall be disbursed directly to the salary account of the Borrower, maintained either with Ujjivan or any other bank, vide NEFT/RTGS. In case of balance takeover from any other lender, the disbursement will be by way of

cheque/DD/NEFT in favour of the said lender, for account of the loan account of the customer.

#### 8. MODE OF REPAYMENT:

The Loan amount to be repaid, along with applicable rate of interest, in Equated Monthly Instalments (EMIs), over the tenure of the Loan. EMI to be paid through debit mandate from the Borrower's Savings/Current Account (if account is maintained with Ujjivan) OR through Electronic Clearance Service (ECS)/Automated Clearing House (ACH) mandate duly registered with other Banks (if borrower's Savings/Current Account is not maintained with Ujjivan). The repayment instalment should be made on the dates specified in the Sanction Letter. The liability to the Borrower will be extinguished only when the outstanding in the Loan Account becomes NIL.

#### 9. DATE OF COMMENCEMENT OF REPAYMENT:

The repayment should commence from the date specified in the Loan Agreement executed by the Borrower.

#### 10. CONSENT FOR BUREAU CHECK, E-KYC, C-KYC, DND DEACTIVATION ETC.:

The Borrower should give unconditional consent to the Bank for undertaking Credit Bureau Check, completion of Aadhaar KYC, registering with Central KYC and deactivation of Do Not Disturb/National Do Not Call registration.

#### 11. CHARGES:

a) Credit Bureau Charges shall be recovered from the proceeds of Loan.

b) All charges shall be debited to the Loan Account and should be reimbursed by the Borrower forthwith. Else, such amount shall be deemed to be forming part of the Principal Amount under the Loan.

#### 12. PRE-CLOSURE:

The Borrower may pre-close Loan at any time after 6 months during tenure of the Loan by paying the entire dues in the Loan in single bullet payment, after providing a written communication to the Bank in writing. However, in such cases, pre-closure charges will be levied as stated below;

- I. Pre-closure not allowed before payment of 6 EMIs;
- II. 3% of outstanding principle, if closed after payment of 6 EMIs and before 12 EMIs
- III. 2% of outstanding principle, if closed after payment of 12 EMIs and before 24 EMIs;
- IV. 1% of outstanding principle, if closed after payment of 24 EMIs;
- V. Balance Transfer is not allowed up to payment of 12 EMIs, post which 5% will be applicable on of the outstanding principle will be charged.

Part-payment of the dues shall not be allowed. Any amount paid in advance of the due date will be treated as a part of the future EMI(s)

#### 13. DIGITAL PROCEDURE:

The Loan processing, Sanctioning and Documentation involves e-platforms and the Loan Applicant shall be bound by the process adopted by the Bank in this regard. The Loan Applicant should ensure availability of Personal Computer/Laptop/Smart Phone with adequate connectivity/internet facility. Ujjivan will display in its website from time to time the browsers, which will support the digital loan application platform. There will be no obligation on Ujjivan to support all the versions of the software. The Loan Applicant shall upgrade his/her software, hardware and/or the operating system at his/ her cost from time to time and Ujjivan shall be under no obligation to support the software, hardware or operating system of the Loan Applicant.

The digital devices of the bank, such as 'Hand Held Devices' (HHDs) provided with bank officials, shall also be used to complete loan documentation. At each stage of the process, the Loan Applicant should carefully read and understand the instructions displayed in the webpage/SMS text sent to registered mobile number/message sent registered e-mail Id/documents displayed on the HHDs. Terms on which the Loan is offered are stated in the Loan Agreement/Sanction Letter. The Loan Applicants should also get acquainted with the Loan Agreement and Sanction Letter agreeing to/signing the agreement. The loan applicants shall affix his/her signature/e-signature on the Loan Application (along with the documents submitted by the applicant) and also on the Loan Agreement.

The Loan applicant shall carefully go through and understand the details of the Loan Application and the Loan agreement, before affixing his/her signature/e-signature. A draft copy of the 'Loan

Agreement for Personal Loan' is included as an 'Annexure - I' to this agreement for the reference of prospective borrowers. Please note that bank is at liberty to make necessary changes in the same, as and when found required, without any notice.

For any clarification or queries, the Loan Applicant should interact with the Phone Banking Team of the Bank at Phone Number: 18002082121

#### 14. DEFAULT:

14.1 Each of the following shall be considered as a "Default":

- (i) Conduct of the Loan Account not conforming to the Sanction Terms or Loan Agreement.
- (ii) Delayed payment or non-payment of EMI on the respective due dates.
- (iii) If any information given by the Borrower to Ujjivan while availing the Loan is found to be misleading or incorrect.
- (iv) Any default committed by the Borrower with respect to any other Loan availed from Ujjivan, any bank and/or financial institution / non-banking financial company and/or other creditors.
- (v) If an application for declaring the Borrower as insolvent is filed or an order is passed against the Borrower.

14.2 Any determination with respect to the materiality or reasonableness of any matter including of any event, occurrence, circumstance, change, fact, information, document, authorisation, proceeding, act, omission, claims, breach, default or otherwise shall be made by Ujjivan at its sole discretion. In the event of a dispute or disagreement over the question of “materiality” or “reasonableness”, the views of Ujjivan shall be final, conclusive and binding on the Borrower.

14.3 In the event of Default, the Bank may remind the Borrower by post, fax, telephone, email, SMS messaging and/or through third parties appointed for collection purpose to remind, follow up and collect dues. Any third party so appointed, shall adhere to the Indian Banks Association’s (IBA) code of conduct on debt collection. If the Borrower fails to favorably respond to such requests, Ujjivan shall at its pure discretion invoke its rights under the Loan Agreement apart from taking steps for recovery of the dues, at the cost and expenses of the Borrower.

14.4 No delay in exercising or omission to exercise, any right, power or remedy accruing to Ujjivan upon any default shall impair any right, power or remedy or shall be construed as a waiver thereof or any acquiescence in such default affect or impair any right, power or remedy of Ujjivan in respect of any other default.

14.5 Ujjivan Small Finance Bank is at full liberty to make necessary changes in these Terms and Conditions, without any notice, as and when found required.

#### 15. Banks right to Appoint Agents:

Bank may, at its sole discretion, utilise the services of external service provider/s or agent/s and on such terms as required or necessary, in relation to its products/services.

TERMS AND CONDITIONS FOR  
UJJIVAN PERSONAL LOAN FOR OPEN MARKET CUSTOMERS HAVING SALARY ACCOUNT  
WITH UJJIVAN

1. PURPOSE

Personal Loan is granted to eligible customers for purposes such as marriage/ medical treatment/education/foreign travel or any other general purpose.

Personal Loan shall not be utilised for:

1. Purchase and sale of Share or any other capital market instruments
2. Purchase and sale of Bullion instrument
3. Purchase and sale of any items which are restricted by law
4. Any other activity prohibited under law.

2. ELIGIBILITY:

Resident Indian Citizens between the ages of 22 to 58 years, having a regular income, are eligible to avail Personal Loan from Ujjivan Small Finance Bank ("Ujjivan"). The sanctioning of loan will be done at the sole discretion of Ujjivan.

3. AMOUNT:

Subject to satisfying the guidelines of Ujjivan, Personal Loan can be availed in a minimum amount of Rs. 25,000/- (Rupees Twenty Five Thousand Only) up to a maximum amount of Rs. 15, 00,000/- (Rupees Fifteen Lakh Only).

4. RATE OF INTEREST:

Interest on the amount of the loan will be applied at the prevailing rate per annum on daily reducing balance with monthly rests. The rate of interest is subject to revision from time to time depending on (i) changes in Pricing, or (ii) change in Marginal Cost of funds based Lending Rate (MCLR) of Ujjivan, or (iii) revision without change in MCLR of Ujjivan. Ujjivan reserves its right to reduce or increase the EMI or extend the repayment period, or both, consequent upon revision in interest rate.

5. INTIMATION OF CHANGE IN INTEREST RATE:

The Borrower shall be deemed to have notice of changes in the rate of interest, whenever the changes are either displayed on the Notice Board of any Branch of Ujjivan or displayed on the official website of Ujjivan or published in newspapers, and the Borrower is liable to pay such revised rate of interest.

6. TENURE:

The minimum tenure of Personal Loan shall be 01 (One) year and the maximum tenure shall be 05(Five) Years. The tenure will be in the multiples of 06 (Six) months.

7. DISBURSEMENT:

The proceeds of Personal Loan shall be disbursed directly to the salary account of the Borrower, maintained either with Ujjivan or any other bank, vide NEFT/RTGS. In case of

balance takeover from any other lender, the disbursement will be by way of cheque/DD/NEFT in favour of the said lender, for account of the loan account of the customer.

#### 8. MODE OF REPAYMENT:

The Loan amount to be repaid, along with applicable rate of interest, in Equated Monthly Instalments (EMIs), over the tenure of the Loan. EMI to be paid through debit mandate from the Borrower's Savings/Current Account (if account is maintained with Ujjivan) OR through Electronic Clearance Service (ECS)/Automated Clearing House (ACH) mandate duly registered with other Banks (if borrower's Savings/Current Account is not maintained with Ujjivan). The repayment instalment should be made on the dates specified in the Sanction Letter. The liability to the Borrower will be extinguished only when the outstanding in the Loan Account becomes NIL.

#### 9. DATE OF COMMENCEMENT OF REPAYMENT:

The repayment should commence from the date specified in the Loan Agreement executed by the Borrower.

#### 10. CONSENT FOR BUREAU CHECK, E-KYC, C-KYC, DND DEACTIVATION ETC.:

The Borrower should give unconditional consent to the Bank for undertaking Credit Bureau Check, completion of Aadhaar KYC, registering with Central KYC and deactivation of Do Not Disturb/National Do Not Call registration.

#### 11. CHARGES:

a) Credit Bureau Charges shall be recovered from the proceeds of Loan.

b) All charges shall be debited to the Loan Account and should be reimbursed by the Borrower forthwith. Else, such amount shall be deemed to be forming part of the Principal Amount under the Loan.

#### 12. PRE-CLOSURE:

The Borrower may pre-close Loan at any time during tenure of the Loan by paying the entire dues in the Loan in single bullet payment, after providing a written communication to the Bank in writing. However, in such cases, pre-closure charges will be levied as stated below;

1. Before Completion of 12 EMIs:- 2% of outstanding principle, plus taxes as applicable
2. After Completion of 12 EMIs:- 1% of outstanding principle, plus taxes as applicable

Part-payment of the dues shall not be allowed. Any amount paid in advance of the due date will be treated as a part of the future EMI(s)

#### 13. DIGITAL PROCEDURE:

The Loan processing, Sanctioning and Documentation involves e-platforms and the Loan Applicant shall be bound by the process adopted by the Bank in this regard. The Loan

Applicant should ensure availability of Personal Computer/Laptop/Smart Phone with adequate connectivity/internet facility. Ujjivan will display in its website from time to time the browsers, which will support the digital loan application platform. There will be no obligation on Ujjivan to support all the versions of the software. The Loan Applicant shall upgrade his/her software, hardware and/or the operating system at his/ her cost from time to time and Ujjivan shall be under no obligation to support the software, hardware or operating system of the Loan Applicant.

The digital devices of the bank, such as 'Hand Held Devices' (HHDs) provided with bank officials, shall also be used to complete loan documentation. At each stage of the process, the Loan Applicant should carefully read and understand the instructions displayed in the webpage/SMS text sent to registered mobile number/message sent registered e-mail Id/documents displayed on the HHDs. Terms on which the Loan is offered are stated in the Loan Agreement/Sanction Letter. The Loan Applicants should also get acquainted with the Loan Agreement and Sanction Letter agreeing to/signing the agreement. The loan applicants shall affix his/her signature/e-signature on the Loan Application (along with the documents submitted by the applicant) and also on the Loan Agreement.

The Loan applicant shall carefully go through and understand the details of the Loan Application and the Loan agreement, before affixing his/her signature/e-signature. A draft copy of the 'Loan

Agreement for Personal Loan' is included as an 'Annexure - I' to this agreement for the reference of prospective borrowers. Please note that bank is at liberty to make necessary changes in the same, as and when found required, without any notice.

For any clarification or queries, the Loan Applicant should interact with the Phone Banking Team of the Bank at Phone Number: 18002082121

#### 14. DEFAULT:

14.1 Each of the following shall be considered as a "Default":

- (i) Conduct of the Loan Account not conforming to the Sanction Terms or Loan Agreement.
- (ii) Delayed payment or non-payment of EMI on the respective due dates.
- (iii) If any information given by the Borrower to Ujjivan while availing the Loan is found to be misleading or incorrect.
- (iv) Any default committed by the Borrower with respect to any other Loan availed from Ujjivan, any bank and/or financial institution / non-banking financial company and/or other creditors.
- (v) If an application for declaring the Borrower as insolvent is filed or an order is passed against the Borrower.

14.2 Any determination with respect to the materiality or reasonableness of any matter including of any event, occurrence, circumstance, change, fact, information, document, authorisation, proceeding, act, omission, claims, breach, default or otherwise shall be made

by Ujjivan at its sole discretion. In the event of a dispute or disagreement over the question of “materiality” or “reasonableness”, the views of Ujjivan shall be final, conclusive and binding on the Borrower.

14.3 In the event of Default, the Bank may remind the Borrower by post, fax, telephone, email, SMS messaging and/or through third parties appointed for collection purpose to remind, follow up and collect dues. Any third party so appointed, shall adhere to the Indian Banks Association’s (IBA) code of conduct on debt collection. If the Borrower fails to favorably respond to such requests, Ujjivan shall at its pure discretion invoke its rights under the Loan Agreement apart from taking steps for recovery of the dues, at the cost and expenses of the Borrower.

14.4 No delay in exercising or omission to exercise, any right, power or remedy accruing to Ujjivan upon any default shall impair any right, power or remedy or shall be construed as a waiver thereof or any acquiescence in such default affect or impair any right, power or remedy of Ujjivan in respect of any other default.

14.5 Ujjivan Small Finance Bank is at full liberty to make necessary changes in these Terms and Conditions, without any notice, as and when found required.

15. Banks right to Appoint Agents:

Bank may, at its sole discretion, utilise the services of external service provider/s or agent/s and on such terms as required or necessary, in relation to its products/services.



TERMS AND CONDITIONS FOR  
UJJIVAN PERSONAL LOAN FOR SELF EMPLOYED PROFESSIONAL

1. PURPOSE

Personal Loan is granted to eligible customers for purposes such as marriage/ medical treatment/education/foreign travel or any other general purpose.

Personal Loan shall not be utilised for:

- V. Purchase and sale of Share or any other capital market instruments
- VI. Purchase and sale of Bullion instrument
- VII. Purchase and sale of any items which are restricted by law
- VIII. Any other activity prohibited under law.

2. ELIGIBILITY:

Resident Indian Citizens between the ages of 22 to 58 years, having a regular income, are eligible to avail Personal Loan from Ujjivan Small Finance Bank ("Ujjivan"). The sanctioning of loan will be done at the sole discretion of Ujjivan.

3. AMOUNT:

Subject to satisfying the guidelines of Ujjivan, Personal Loan can be availed in a minimum amount of Rs. 50,000/- (Rupees Fifty Thousand Only) up to a maximum amount of Rs. 15,00,000/- (Rupees Fifteen Lakh Only).

4. RATE OF INTEREST:

Interest on the amount of the loan will be applied at the prevailing rate per annum on daily reducing balance with monthly rests. The rate of interest is subject to revision from time to time depending on (i) changes in Pricing, or (ii) change in Marginal Cost of funds based Lending Rate (MCLR) of Ujjivan, or (iii) revision without change in MCLR of Ujjivan. Ujjivan reserves its right to reduce or increase the EMI or extend the repayment period, or both, consequent upon revision in interest rate.

5. INTIMATION OF CHANGE IN INTEREST RATE:

The Borrower shall be deemed to have notice of changes in the rate of interest, whenever the changes are either displayed on the Notice Board of any Branch of Ujjivan or displayed on the official website of Ujjivan or published in newspapers, and the Borrower is liable to pay such revised rate of interest.

6. TENURE:

The minimum tenure of Personal Loan shall be 06 (Six) Months and the maximum tenure shall be 05(Five) Years.. The tenure will be in the multiples of 06 (Six) months.

7. DISBURSEMENT:

The proceeds of Personal Loan shall be disbursed directly to the account of the Borrower, maintained either with Ujjivan or any other bank, vide NEFT/RTGS. In case of balance

takeover from any other lender, the disbursement will be by way of cheque/DD/NEFT in favour of the said lender, for account of the loan account of the customer.

#### 8. MODE OF REPAYMENT:

The Loan amount to be repaid, along with applicable rate of interest, in Equated Monthly Instalments (EMIs), over the tenure of the Loan. EMI to be paid through debit mandate from the Borrower's Savings/Current Account (if account is maintained with Ujjivan) OR through Electronic Clearance Service (ECS)/Automated Clearing House (ACH) mandate duly registered with other Banks (if borrower's Savings/Current Account is not maintained with Ujjivan). The repayment instalment should be made on the dates specified in the Sanction Letter. The liability to the Borrower will be extinguished only when the outstanding in the Loan Account becomes NIL.

#### 9. DATE OF COMMENCEMENT OF REPAYMENT:

The repayment should commence from the date specified in the Loan Agreement executed by the Borrower.

#### 10. CONSENT FOR BUREAU CHECK, E-KYC, C-KYC, DND DEACTIVATION ETC.:

The Borrower should give unconditional consent to the Bank for undertaking Credit Bureau Check, completion of Aadhaar KYC, registering with Central KYC and deactivation of Do Not Disturb/National Do Not Call registration.

#### 11. CHARGES:

a) Credit Bureau Charges shall be recovered from the proceeds of Loan.

b) All charges shall be debited to the Loan Account and should be reimbursed by the Borrower forthwith. Else, such amount shall be deemed to be forming part of the Principal Amount under the Loan.

#### 12. PRE-CLOSURE:

The Borrower may pre-close Loan at any time after 6 months during tenure of the Loan by paying the entire dues in the Loan in single bullet payment, after providing a written communication to the Bank in writing. However, in such cases, pre-closure charges will be levied as stated below;

- VI. Pre-closure not allowed before payment of 6 EMIs;
- VII. 3% of outstanding principle, if closed after payment of 6 EMIs and before 12 EMIs
- VIII. 2% of outstanding principle, if closed after payment of 12 EMIs and before 24 EMIs;
- IX. 1% of outstanding principle, if closed after payment of 24 EMIs;
- X. Balance Transfer is not allowed up to payment of 12 EMIs, post which 5% will be applicable on of the outstanding principle will be charged.

Part-payment of the dues shall not be allowed. Any amount paid in advance of the due date will be treated as a part of the future EMI(s)

#### 13. DIGITAL PROCEDURE:

The Loan processing, Sanctioning and Documentation involves e-platforms and the Loan Applicant shall be bound by the process adopted by the Bank in this regard. The Loan Applicant should ensure availability of Personal Computer/Laptop/Smart Phone with adequate connectivity/internet facility. Ujjivan will display in its website from time to time the browsers, which will support the digital loan application platform. There will be no obligation on Ujjivan to support all the versions of the software. The Loan Applicant shall upgrade his/her software, hardware and/or the operating system at his/ her cost from time to time and Ujjivan shall be under no obligation to support the software, hardware or operating system of the Loan Applicant.

The digital devices of the bank, such as 'Hand Held Devices' (HHDs) provided with bank officials, shall also be used to complete loan documentation. At each stage of the process, the Loan Applicant should carefully read and understand the instructions displayed in the webpage/SMS text sent to registered mobile number/message sent registered e-mail Id/documents displayed on the HHDs. Terms on which the Loan is offered are stated in the Loan Agreement/Sanction Letter. The Loan Applicants should also get acquainted with the Loan Agreement and Sanction Letter agreeing to/signing the agreement. The loan applicants shall affix his/her signature/e-signature on the Loan Application (along with the documents submitted by the applicant) and also on the Loan Agreement.

The Loan applicant shall carefully go through and understand the details of the Loan Application and the Loan agreement, before affixing his/her signature/e-signature. A draft copy of the 'Loan

Agreement for Personal Loan' is included as an 'Annexure - I' to this agreement for the reference of prospective borrowers. Please note that bank is at liberty to make necessary changes in the same, as and when found required, without any notice.

For any clarification or queries, the Loan Applicant should interact with the Phone Banking Team of the Bank at Phone Number: 18002082121

#### 14. DEFAULT:

14.1 Each of the following shall be considered as a "Default":

- (i) Conduct of the Loan Account not conforming to the Sanction Terms or Loan Agreement.
- (ii) Delayed payment or non-payment of EMI on the respective due dates.
- (iii) If any information given by the Borrower to Ujjivan while availing the Loan is found to be misleading or incorrect.
- (iv) Any default committed by the Borrower with respect to any other Loan availed from Ujjivan, any bank and/or financial institution / non-banking financial company and/or other creditors.
- (v) If an application for declaring the Borrower as insolvent is filed or an order is passed against the Borrower.

14.2 Any determination with respect to the materiality or reasonableness of any matter including of any event, occurrence, circumstance, change, fact, information, document, authorisation, proceeding, act, omission, claims, breach, default or otherwise shall be made by Ujjivan at its sole discretion. In the event of a dispute or disagreement over the question of “materiality” or “reasonableness”, the views of Ujjivan shall be final, conclusive and binding on the Borrower.

14.3 In the event of Default, the Bank may remind the Borrower by post, fax, telephone, email, SMS messaging and/or through third parties appointed for collection purpose to remind, follow up and collect dues. Any third party so appointed, shall adhere to the Indian Banks Association’s (IBA) code of conduct on debt collection. If the Borrower fails to favorably respond to such requests, Ujjivan shall at its pure discretion invoke its rights under the Loan Agreement apart from taking steps for recovery of the dues, at the cost and expenses of the Borrower.

14.4 No delay in exercising or omission to exercise, any right, power or remedy accruing to Ujjivan upon any default shall impair any right, power or remedy or shall be construed as a waiver thereof or any acquiescence in such default affect or impair any right, power or remedy of Ujjivan in respect of any other default.

14.5 Ujjivan Small Finance Bank is at full liberty to make necessary changes in these Terms and Conditions, without any notice, as and when found required.

#### 15. Banks right to Appoint Agents:

Bank may, at its sole discretion, utilise the services of external service provider/s or agent/s and on such terms as required or necessary, in relation to its products/services.

TERMS AND CONDITIONS FOR  
UJJIVAN PERSONAL LOAN FOR UJJIVAN EMPLOYEES

1. PURPOSE

Personal Loan – Ujjivan Employee is granted to eligible employees of Ujjivan for purposes such as marriage/ medical treatment/education/foreign travel or any other general purpose. Personal Loan – Ujjivan Employee shall not be granted for any speculative or illegal activities

2. ELIGIBILITY:

All confirmed employees of Ujjivan which are eligible for personal loan as per the Staff Loan Policy of Ujjivan are eligible to avail Ujjivan Personal Loan

3. AMOUNT:

Subject to satisfying the guidelines of Ujjivan, Personal Loan – Ujjivan Employees can be availed in a minimum amount of Rs. 50,000/- (Rupees Fifty Thousand Only) up to a maximum amount of Rs. 5, 00,000/- (Rupees Five Lakh Only).

4. RATE OF INTEREST:

As long as the borrower continues to be the employee of Ujjivan, the rate of interest for personal loan – Ujjivan Employees shall be concessional. Please read carefully the staff loan policy of Ujjivan for the effective rate of interest for Personal Loan – Ujjivan Employees. Interest on the amount of the loan will be applied at the prevailing rate per annum on daily reducing balance with monthly rests. The rate of interest is subject to revision from time to time depending on (i) changes in Pricing, or (ii) change in Marginal Cost of funds based Lending Rate (MCLR) of Ujjivan, or (iii) revision without change in MCLR of Ujjivan. Ujjivan reserves its right to reduce or increase the EMI or extend the repayment period, or both, consequent upon revision in interest rate.

5. INTIMATION OF CHANGE IN INTEREST RATE:

The Borrower shall be deemed to have notice of changes in the rate of interest, whenever the changes are either displayed on the Notice Board of any Branch of Ujjivan or displayed on the official website of Ujjivan or published in newspapers, and the Borrower is liable to pay such revised rate of interest.

6. TENURE:

The minimum tenure of Personal Loan- Ujjivan Employees shall be 01 (One) year and the maximum tenure shall be 02(Two) Years.

7. DISBURSEMENT:

The proceeds of Personal Loan – Ujjivan Employees shall be disbursed to the credit of Salary account of the borrower.

8. MODE OF REPAYMENT:

The Loan amount to be repaid, along with applicable rate of interest, in Equated Monthly Instalments (EMIs), over the tenure of the Loan. EMI to be paid through debit mandate from the Borrower's Salary Account. The repayment instalment should be made on the dates specified in the Sanction Letter. The liability to the Borrower will be extinguished only when the outstanding in the Loan Account becomes NIL.

#### 9. DATE OF COMMENCEMENT OF REPAYMENT:

The repayment should commence from the date specified in the Loan Agreement.

#### 10. CONSENT FOR BUREAU CHECK, E-KYC, C-KYC, DND DEACTIVATION ETC.:

The Borrower should give unconditional consent to the Bank for undertaking Credit Bureau Check, completion of Aadhaar KYC, registering with Central KYC and deactivation of Do Not Disturb/National Do Not Call registration.

#### 11. CHARGES:

a) Credit Bureau Charges shall be recovered from the proceeds of Loan.

b) All charges shall be debited to the Loan Account and should be reimbursed by the Borrower forthwith. Else, such amount shall be deemed to be forming part of the Principal Amount under the Loan.

#### 12. PRE-CLOSURE:

The Borrower may pre-close Loan at any time during tenure of the Loan by paying the entire dues in the Loan in single bullet payment, after providing a written communication to the Bank in writing. No pre-closure penalty to be levied in such cases until the borrower continues to be Ujjivan Employee. However, Part-payment of the dues shall not be allowed.

#### 13. DIGITAL PROCEDURE:

The Loan processing, Sanctioning and Documentation involves e-platforms and the Loan Applicant shall be bound by the process adopted by the Bank in this regard. The Loan Applicant should ensure availability of Personal Computer/Laptop/Smart Phone with adequate connectivity/internet facility. Ujjivan will display in its website from time to time the browsers, which will support the digital loan application platform. There will be no obligation on Ujjivan to support all the versions of the software. The Loan Applicant shall upgrade his/her software, hardware and/or the operating system at his/ her cost from time to time and Ujjivan shall be under no obligation to support the software, hardware or operating system of the Loan Applicant.

The digital devices of the bank, such as 'Hand Held Devices' (HHDs) provided with bank officials, shall also be used to complete loan documentation. At each stage of the process, the Loan Applicant should carefully read and understand the instructions displayed in the webpage/SMS text sent to registered mobile number/message sent registered e-mail Id/documents displayed on the HHDs. Terms on which the Loan is offered are stated in the Loan Agreement/Sanction Letter. The Loan Applicants should also get acquainted with the Loan Agreement and Sanction Letter agreeing to/signing the agreement. The loan

applicants shall affix his/her signature/e-signature on the Loan Application (along with the documents submitted by the applicant) and also on the Loan Agreement.

The Loan applicant shall carefully go through and understand the details of the Loan Application and the Loan agreement, before affixing his/her signature/e-signature. A draft copy of the 'Loan

Agreement for Personal Loan' is included as an 'Annexure - II' to this agreement for the reference of prospective borrowers. Please note that bank is at liberty to make necessary changes in the same, as and when found required, without any notice.

For any clarification or queries, the Loan Applicant should interact with your respective HR department point of contact.

#### 14. DEFAULT:

14.1 Each of the following shall be considered as "Default":

- (i) Conduct of the Loan Account not conforming to the Sanction Terms or Loan Agreement.
- (ii) Delayed payment or non-payment of EMI on the respective due dates.
- (iii) If any information given by the Borrower to Ujjivan while availing the Loan is found to be misleading or incorrect.
- (iv) Any default committed by the Borrower with respect to any other Loan availed from Ujjivan, any bank and/or financial institution / non-banking financial company and/or other creditors.
- (v) If an application for declaring the Borrower as insolvent is filed or an order is passed against the Borrower.

14.2 Any determination with respect to the materiality or reasonableness of any matter including of any event, occurrence, circumstance, change, fact, information, document, authorisation, proceeding, act, omission, claims, breach, default or otherwise shall be made by Ujjivan at its sole discretion. In the event of a dispute or disagreement over the question of "materiality" or "reasonableness", the views of Ujjivan shall be final, conclusive and binding on the Borrower.

14.3 In the event of Default, the Bank may remind the Borrower by post, fax, telephone, email, SMS messaging and/or through third parties appointed for collection purpose to remind, follow up and collect dues. Any third party so appointed, shall adhere to the Indian Banks Association's (IBA) code of conduct on debt collection. If the Borrower fails to favorably respond to such requests, Ujjivan shall at its pure discretion invoke its rights under the Loan Agreement apart from taking steps for recovery of the dues, at the cost and expenses of the Borrower.

14.4 No delay in exercising or omission to exercise, any right, power or remedy accruing to Ujjivan upon any default shall impair any right, power or remedy or shall be construed as a

waiver thereof or any acquiescence in such default affect or impair any right, power or remedy of Ujjivan in respect of any other default.

15. Banks right to Appoint Agents:

Bank may, at its sole discretion, utilise the services of external service provider/s or agent/s and on such terms as required or necessary, in relation to its products/services.



