

USFB/CS/SE/2021-22/19

Date: July 10, 2021

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Listing Compliance
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: UJJIVANSFB

Scrip Code: 542904

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of “**Guidelines for Licensing of ‘Small Finance Banks’ in the Private Sector**” dated November 27, 2014 issued by the Reserve Bank of India (“SFB Licensing Guidelines”), **Ujjivan Small Finance Bank Limited (“Bank”)** is required to dilute its promoter’s shareholding to 40 per cent within a period of 5 (Five) years of commencement of business i.e by January 31, 2022. As on March 31, 2021, Ujjivan Financial Services Limited (“UFSL or Promoter”) holds 83.32% of total equity share capital of the Bank.

The Bank is a member of “**Association of Small Finance Banks of India**” and the said Association on behalf of its members vide its letter dated April 27, 2021 had made a representation to Reserve Bank of India (“RBI”) on Dilution of Promoter Shareholding wherein RBI was requested, inter-alia, to grant **Prior In-Principle Approval** to small finance banks for reverse merger with their respective Holding Companies on completion of initial five years from the date of commencement of business.

We are pleased to inform you that RBI vide its letter dated July 09, 2021 has informed the said Association that it has decided to permit small finance banks and respective holding companies to apply for the amalgamation of holding company with small finance bank, in terms of provisions of Master Direction on Amalgamation of Private Sector Banks, Directions, 2016 dated April 21, 2016, 3 (Three) months prior to completing five years from the date of commencement of business of small finance bank.

Accordingly, the Bank would be initiating necessary steps for the amalgamation of UFSL with the Bank in accordance with applicable laws and guidelines.

RBI will examine the request on merit, from the angle of regulatory/supervisory comfort and will convey No-Objection for such amalgamation based on satisfactory outcome of a due diligence exercise and following the procedure of the above mentioned Master Direction.

RBI has also conveyed that any “no objection”, if and when given on the Scheme of Amalgamation, would be without prejudice to the powers of RBI to initiate action, if any, for violation of any licensing guideline or any term and condition of license, or any other applicable instruction.

This intimation shall also be available on the Bank’s website at www.ujjivansfb.in.

We request you to take note of the above.

Thanking You,

Yours faithfully,

For UJJIVAN SMALL FINANCE BANK LIMITED

Chanchal Kumar
Company Secretary and Compliance Officer