

Monthly Newsletter



May 2016
Update #136



Ujjivan Financial Services Limited completes its Initial Public Offering

Ujjivan Financial Services was listed at the exchanges at Rs 231.90 per share up, 10.4 percent over its issue price of Rs 210 per share. Price band for microfinance player's offer was fixed at Rs 207-210 and was open for subscription from April 28-May 2. The Rs 885-crore IPO of Ujjivan Financial Services was oversubscribed nearly 41 times earlier this month. Ujjivan's issue comprised fresh issuance of shares worth Rs 358.16 crore and an offer for sale of up to 24,968,332 shares by the existing shareholders.

Read more from the CFO's column. [Read More...](#)

Ujjivan Bets Big on IT and Mobility Solutions for its proposed Small Finance Bank

Ujjivan Financial Services Limited took another decisive step towards its proposed small finance banking operations by earmarking more than Rs. 300 crores, to be invested for implementing & integrating its Core Banking Technology over the next 5 years. It has brought together an impressive ensemble of world class IT majors. The best of the breed technology solutions providers for its upcoming bank IT infrastructure include Finacle Core Banking from Infosys and many more.. [Read more...](#)



THE STORY OF UNSEEN
Ujjivan launched its Corporate Audio Visual. [Click here to view the full audio-visual.](#)



Ujjivan becomes one of the first MFIs' to be on-boarded as an Authentication user agency & KYC User Agency by UIDAI. [Read more...](#)



This is a story of Amaresh P B, Area Manager for Individual Lending for Central and North Karnataka branches. [Read more...](#)



Chanda is one of our customers of Nashik Road branch & she has been associated with Ujjivan since 2010. [Read more...](#)



Parinaam's Urban Ultra poor program Medical intervention helps four year old Pooja get reconstructive surgery. [Read more...](#)