

Press Release

Collection Efficiency at 54% in June'20;
Cumulative COVID provisions of ₹ 199 Cr;
Pre-provision operating profit (PPoP) at ₹ 215 Cr up by 33%

Well-capitalized with CAR at 29.0%; Deposits up by 39% Y-o-Y

Bengaluru, July 31, 2020: Ujjivan Small Finance Bank Ltd. [BSE: 542904; NSE: UJJIVANSFB], today announced its financial performance for the quarter ended June 30, 2020.

Summary of Ujjivan Small Finance Bank Business Performance – Q1 FY 2020-21

- ❖ Gross Advances at ₹14,366 crore; growth of 22% over Jun'19
- ❖ Non-MicroBanking* portfolio now contributes 23% to the portfolio against 18% as of Jun'19
- ❖ Disbursement for Q1FY21 at ₹474 crore vs ₹2,959 crore at Q1FY20
- ❖ Secured portfolio constitutes 21% to the portfolio compared to 16% as of Jun'19
- ❖ GNPA at 1.0% and NNPA at 0.2% in Q1FY21 against 0.8% and 0.3% respectively as of Jun'19; write-off of ₹0.08 crore in Q1FY21;
- ❖ COVID provision for the quarter is ₹129 crore, total cumulative provision stands at ₹199 crore as of Jun'20
- ❖ Deposit base at ₹11,057 crore as of Jun'20 covering 77% of total advances against 68% as of Jun'19
- ❖ Retail deposits at 45% to total deposits vs. 43% in Jun'19; CASA ratio at 14% vs. 10% in Jun'19
- ❖ Net Profit of ₹55 crore in Q1FY21 against ₹94 crore in Q1FY20
- ❖ Net Interest Income of ₹458 crore in Q1FY21 up by 30% over Q1FY20
- ❖ Net Interest Margin at 10.2% in Q1FY21, against 10.5% in Q1FY20
- ❖ Cost to Income ratio at 56% in Q1FY21 vs. 64% in Q1FY20
- ❖ ROA/ ROE at 1.2%/ 6.8% in Q1FY21 vs. 2.7%/ 20.2% in Q1FY20
- ❖ Healthy Capital adequacy ratio at 29%, with Tier-1 capital at 28% in Q1FY21
- ❖ Liquidity coverage ratio at 453% in Q1FY21

Mr. Nitin Chugh, MD & CEO, Ujjivan Small Finance Bank said, "Despite paucity of economic activities and plenty of challenges posed by the growing pandemic of Covid-19, we remained profitable in the first quarter of FY21. Disbursements were muted due to which profitability was impacted and advances growth was moderate. Nevertheless we grew our gross advances book to ₹14,366 crore up 22% Y-o-Y. Concerted efforts towards business normalcy remained in full force for Q1FY21, reflecting in our improved collection efficiency of 54% for Jun'20 which further rose to 59% in Jul'20 (upto 30th July). Collection efficiency for Jun'20/ Jul'20 stands at 59%/64% if we include additional collections. We are confident and committed to improve it further in the coming days. Deposits grew 39% Y-o-Y to ₹11,057 crore of which 45% are retail deposits. Our recently launched digital deposit products are witnessing healthy pickup - acquiring over 17,000 retail customers digitally in Q1FY21. In the quarter gone by we have also commenced active trading, adding a significant revenue stream which will continue to boost profitability in the coming quarters. Safety of our employees and customers topped our priority list, several employees continued to work from home and were provided with necessary technological support. We continued to operate at optimum levels in these unprecedented times providing extended support to our customers. Our strive to become Mass Market Retail Bank with focus to provide differentiated and digital service experience remains intact and we continue this financial inclusion journey covering the under-served and unserved masses of the society."

About Ujjivan Small Finance Bank Limited:

Ujjivan Small Finance Bank Limited is a small finance bank licensed under Section 22 (1) of the Banking Regulation Act, 1949 to carry on the business of small finance bank in India.

Ujjivan Small Finance Bank serves over 54.7 lakh customers through 575 branches and 17,370 employees spread across 244 districts and 24 states and union territories in India. Gross Loan Book stands at ₹14,366 crore with a deposit base of ₹11,057 crore as of June 30, 2020.

Ujjivan Small Finance Bank's CSR is to focus on serving under served and unserved sections of the society. In these testing times, the Bank has involved itself in Covid relief activities by supporting the affected households, police, healthcare workers, municipal and panchayat employees. It has also undertaken the distribution of relief materials to families affected due to the Amphan cyclone in West Bengal. Through our strategic partner, Parinaam Foundation, Bank has initiated various community development programs and also a special program to educate the public about the Covid virus and various government benefits that can be availed. It has also partnered with the Give India Foundation to deliver PPE kits to various hospitals in Mumbai.

Web: www.ujjivansfb.in Twitter: [@UjjivanSFB](https://twitter.com/UjjivanSFB)

Safe Harbour:

Some of the statements in this document that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

For further information, please contact:

Ujjivan Small Finance Bank Limited	
For Media Queries: Ms. Nivedita Ghosh +91 9901576620 nivedita.ghosh@ujjivan.com	For Investor Queries: Mr. Deepak Khetan +91 7045792752 deepak.khetan@ujjivan.com